

**Actual Revenue FY2019 vs. Actual Revenue FY2020
JANUARY FY2020 Comparison**

	Actual JANUARY FY2019	Actual JANUARY FY2020	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	95,476,369	104,487,773	9,011,404	9.4%
Lottery	9,300,171	9,999,154	698,983	7.5%
Net Contractor's Excise Tax	12,611,723	13,056,159	444,436	3.5%
Insurance Company Tax	12,908,749	11,311,792	(1,596,957)	-12.4%
Unclaimed Property Receipts	625,927	(4,307,395)	(4,933,322)	-788.2%
Licenses, Permits, and Fees	410,231	23,243,229	22,832,999	5565.9%
Tobacco Taxes	1,270,898	1,930,785	659,887	51.9%
Trust Funds	0	0	0	0.0%
Net Transfers In (excluding one-time)	632,140	993,539	361,399	57.2%
Alcohol Beverage Tax	2,026,071	2,086,639	60,568	3.0%
Bank Franchise Tax	1,338,658	1,858,946	520,289	38.9%
Charges for Goods and Services	1,324,841	1,306,846	(17,995)	-1.4%
Telecommunications Tax	407,646	341,008	(66,638)	-16.3%
Severance Taxes *	10,543	2,209,488	2,198,945	20857.6%
Investment Income and Interest	101,040	7,230	(93,810)	-92.8%
Alcohol Beverage 2% Wholesale Tax	216,113	241,675	25,562	11.8%
SUBTOTAL (ONGOING RECEIPTS)	\$ 138,661,118	\$ 168,766,869	30,105,751	21.7%

NOTES:

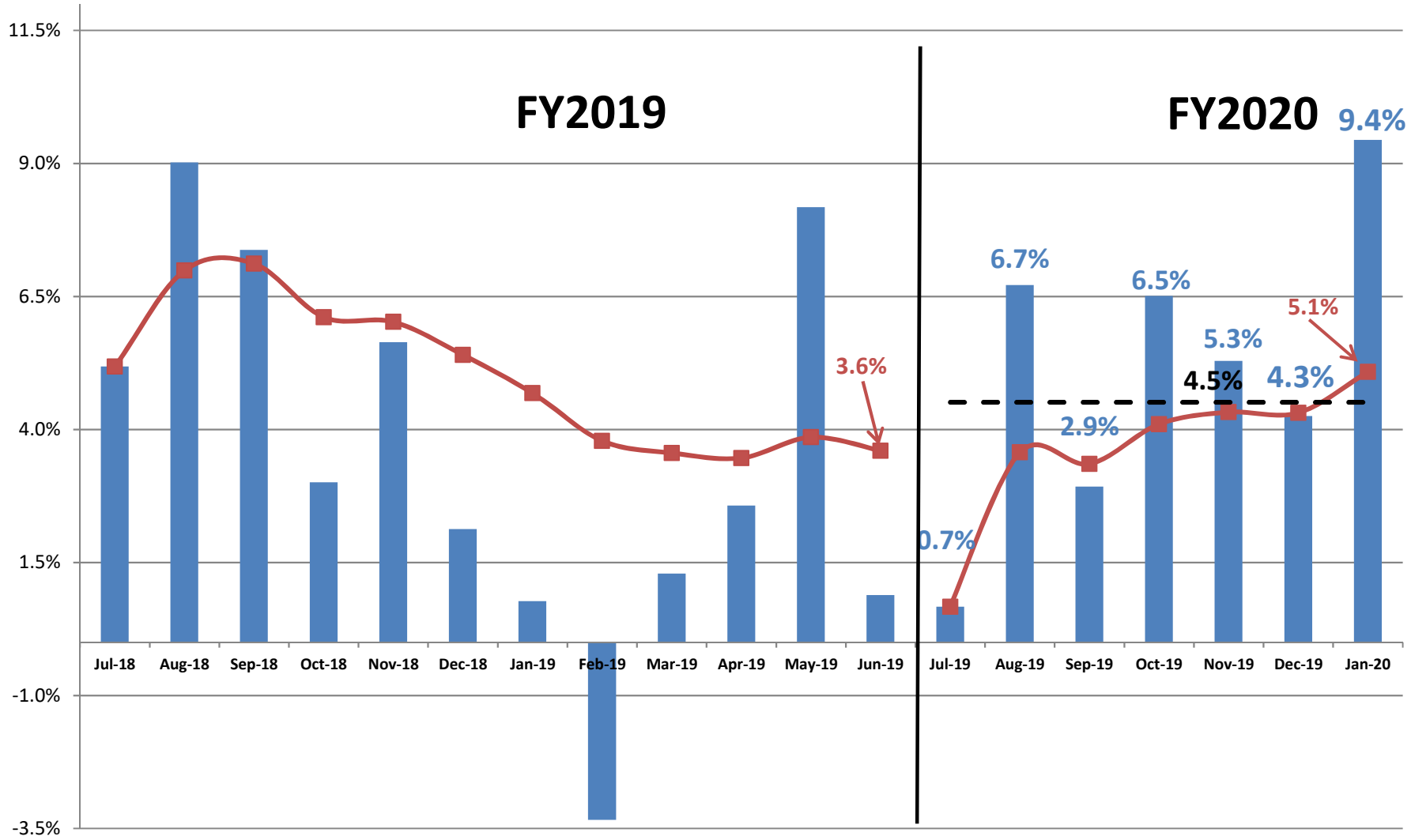
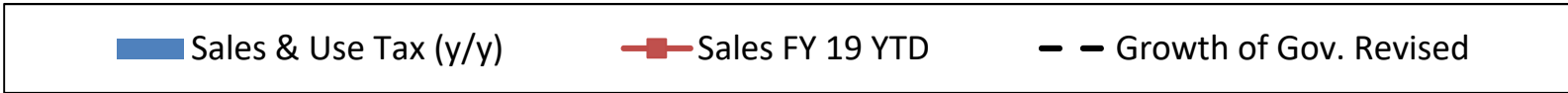
*Increase in Licenses, Permits and Fees and Severance Taxes is primarily due to timing of receipts.

**Actual Revenue FY2019 vs. Actual Revenue FY2020
Year-To-Date Through JANUARY FY2020 Comparison**

	Actual YTD FY2019	Actual YTD FY2020	DOLLAR CHANGE	YTD GROWTH OVER FY2019	FY2020 GROWTH NEEDED FOR GOV. REVISED FY2020
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	\$ 637,765,560	\$ 670,171,201	32,405,641	5.1%	4.5%
Lottery	\$ 66,219,287	68,096,111	1,876,824	2.8%	2.9%
Net Contractor's Excise Tax	\$ 78,906,178	85,692,764	6,786,586	8.6%	4.1%
Insurance Company Tax	\$ 54,700,522	53,217,646	(1,482,876)	-2.7%	0.9%
Unclaimed Property Receipts	\$ 56,020,927	51,266,724	(4,754,203)	-8.5%	-2.9%
Licenses, Permits, and Fees	\$ 24,029,156	38,361,371	14,332,215	59.6%	0.3%
Tobacco Taxes	\$ 30,093,083	30,000,000	(93,083)	-0.3%	-1.9%
Trust Funds	\$ 25,845,079	26,854,666	1,009,587	0.0%	3.5%
Net Transfers In (excluding one-time)	\$ 13,606,816	13,441,111	(165,706)	-1.2%	-11.8%
Alcohol Beverage Tax	\$ 4,232,918	4,270,213	37,295	0.9%	2.0%
Bank Franchise Tax	\$ 3,682,095	3,217,080	(465,014)	-12.6%	-16.7%
Charges for Goods and Services	\$ 8,603,221	9,424,732	821,512	9.5%	1.3%
Telecommunications Tax	\$ 2,614,737	2,284,776	(329,961)	-12.6%	-7.4%
Severance Taxes	\$ 2,766,074	4,799,557	2,033,483	73.5%	13.2%
Investment Income and Interest	\$ 5,982,298	10,889,404	4,907,106	82.0%	77.5%
Alcohol Beverage 2% Wholesale Tax	\$ 1,341,266	1,446,846	105,580	7.9%	1.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,016,409,215	\$ 1,073,434,201	57,024,986	5.6%	3.3%
ONE-TIME RECEIPTS					
Refinancing Gains	0	7,082,539	7,082,539	100.0%	
Obligated Cash Carried Forward	16,898,828	19,354,553	2,455,725	14.5%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 16,898,828	\$ 26,437,092	9,538,264	56.4%	
GRAND TOTAL	\$ 1,033,308,043	\$ 1,099,871,293	66,563,250	6.4%	

NOTES:

Recent Growth Rates in State Sales and Use Tax



**Original Legislative Adopted FY2020 Estimate (Feb. 2019) vs. Actual Revenues
JANUARY FY2020 Comparison**

	Leg Adopted JANUARY FY2020	Actual JANUARY FY2020	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	101,790,178	104,487,773	2,697,595	2.7%
Lottery	9,572,150	9,999,154	427,004	4.5%
Net Contractor's Excise Tax	12,333,921	13,056,159	722,238	5.9%
Insurance Company Tax	15,451,975	11,311,792	(4,140,183)	-26.8%
Unclaimed Property Receipts	(1,013,864)	(4,307,395)	(3,293,531)	N/A
Licenses, Permits, and Fees	23,676,643	23,243,229	(433,414)	-1.8%
Tobacco Taxes	1,078,856	1,930,785	851,929	79.0%
Trust Funds	0	0	0	0.0%
Net Transfers In (excluding one-time)	994,726	993,539	(1,187)	-0.1%
Alcohol Beverage Tax	2,098,484	2,086,639	(11,845)	-0.6%
Bank Franchise Tax*	1,222,616	1,858,946	636,330	52.0%
Charges for Goods and Services	1,556,858	1,306,846	(250,012)	-16.1%
Telecommunications Tax	456,204	341,008	(115,196)	-25.3%
Severance Taxes	900,967	2,209,488	1,308,521	145.2%
Investment Income and Interest	39,383	7,230	(32,153)	-81.6%
Alcohol Beverage 2% Wholesale Tax	201,397	241,675	40,278	20.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 170,360,493	\$ 168,766,869	(1,593,624)	-0.9%

NOTES

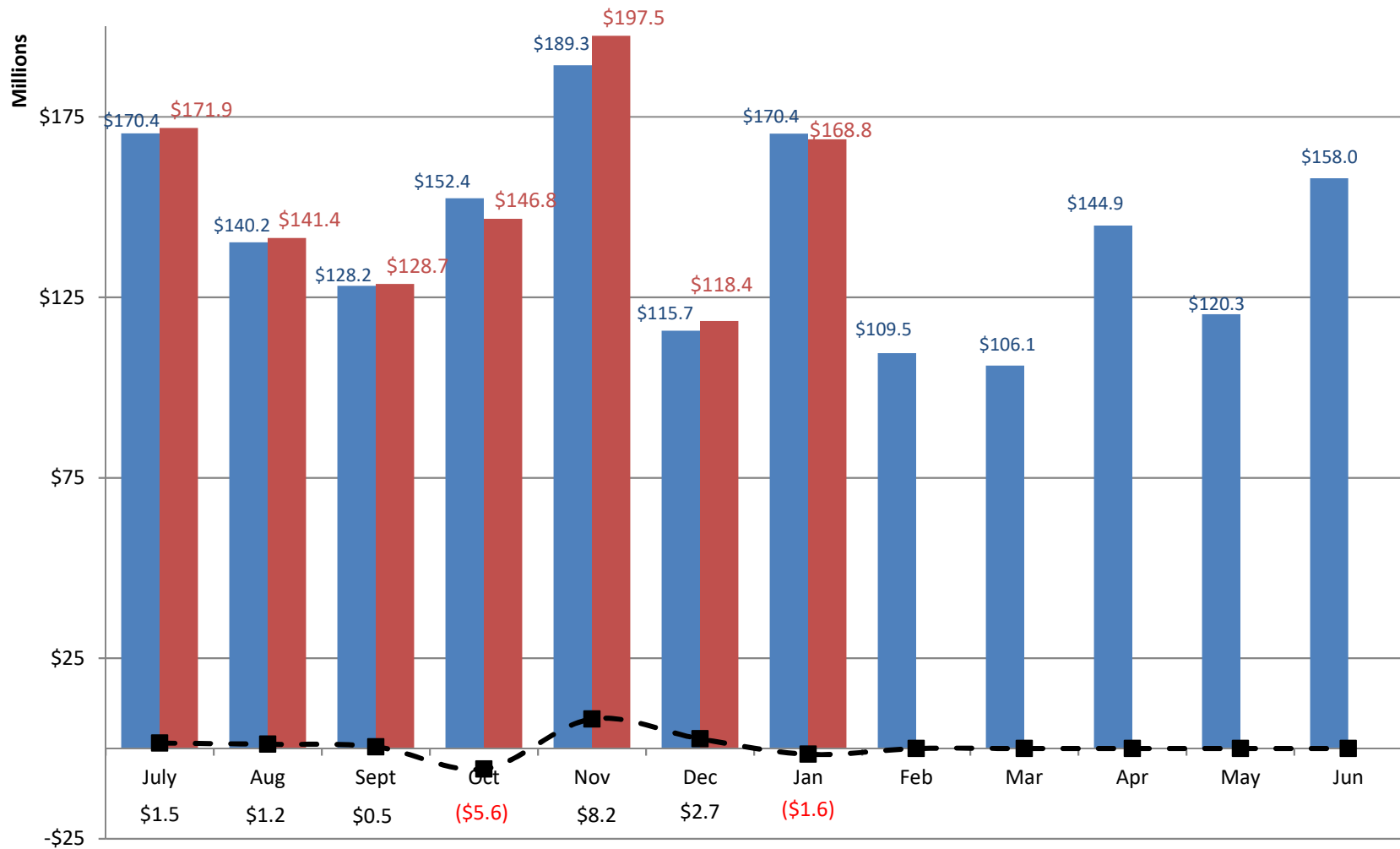
**Original Legislative Adopted FY2020 Estimate (Feb. 2019) vs. Actual Revenues
Year-To-Date Through JANUARY FY2020 Comparison**

	Leg Adopted YTD FY2020	Actual YTD FY2020	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	662,360,344	670,171,201	7,810,857	1.2%
Lottery	67,765,894	68,096,111	330,217	0.5%
Net Contractor's Excise Tax	83,941,566	85,692,764	1,751,197	2.1%
Insurance Company Tax	58,368,893	53,217,646	(5,151,247)	-8.8%
Unclaimed Property Receipts	55,818,748	51,266,724	(4,552,024)	-8.2%
Licenses, Permits, and Fees	38,874,385	38,361,371	(513,015)	-1.3%
Tobacco Taxes	30,000,000	30,000,000	0	0.0%
Trust Funds	26,854,666	26,854,666	(0)	0.0%
Net Transfers In (excluding one-time)	12,817,889	13,441,111	623,222	4.9%
Alcohol Beverage Tax	4,288,947	4,270,213	(18,733)	-0.4%
Bank Franchise Tax	3,074,003	3,217,080	143,077	4.7%
Charges for Goods and Services	9,151,569	9,424,732	273,163	3.0%
Telecommunications Tax	2,730,836	2,284,776	(446,060)	-16.3%
Severance Taxes	3,429,559	4,799,557	1,369,998	39.9%
Investment Income and Interest	5,810,752	10,889,404	5,078,652	87.4%
Alcohol Beverage 2% Wholesale Tax	1,319,007	1,446,846	127,839	9.7%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,066,607,059	\$ 1,073,434,201	6,827,143	0.6%
ONE-TIME RECEIPTS				
Refinancing Gains	0	7,082,539	7,082,539	100.0%
Obligated Cash Carried Forward	0	19,354,553	19,354,553	100.0%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 26,437,092	26,437,092	100.0%
GRAND TOTAL	\$ 1,066,607,059	\$ 1,099,871,293	33,264,235	3.1%

NOTES

Original Adopted FY2020 vs. Actual FY2020 Receipts

■ Adopted FY2020 Receipts
 ■ Actual FY2020 Receipts
 -■- Actual vs. Adopted



Through 7 months, total actual ongoing receipts were \$6.8 million more than the original adopted FY2020 estimate.

**Governor Revised FY2020 Estimate (Nov. 2019) vs. Actual Revenues
JANUARY FY2020 Comparison**

	Gov. Revised JANUARY FY2020	Actual JANUARY FY2020	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	100,742,554	104,487,773	3,745,219	3.7%
Lottery	9,677,123	9,999,154	322,030	3.3%
Net Contractor's Excise Tax	11,792,748	13,056,159	1,263,411	10.7%
Insurance Company Tax	15,266,451	11,311,792	(3,954,659)	-25.9%
Unclaimed Property Receipts	(1,625,471)	(4,307,395)	(2,681,924)	165.0%
Licenses, Permits, and Fees	23,580,457	23,243,229	(337,228)	-1.4%
Tobacco Taxes	832,323	1,930,785	1,098,462	132.0%
Trust Funds	0	0	0	0.0%
Net Transfers In (excluding one-time)	407,804	993,539	585,736	143.6%
Alcohol Beverage Tax	2,147,682	2,086,639	(61,043)	-2.8%
Bank Franchise Tax	1,485,299	1,858,946	373,647	25.2%
Charges for Goods and Services	1,479,527	1,306,846	(172,681)	-11.7%
Telecommunications Tax	391,511	341,008	(50,503)	-12.9%
Severance Taxes	724,619	2,209,488	1,484,869	204.9%
Investment Income and Interest	30,238	7,230	(23,008)	-76.1%
Alcohol Beverage 2% Wholesale Tax	194,853	241,675	46,822	24.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 167,127,719	\$ 168,766,869	1,639,150	1.0%

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**Governor Revised FY2020 Estimate (Nov. 2019) vs. Actual Revenues
Year-To-Date Through JANUARY FY2020 Comparison**

	Gov. Revised YTD FY2020	Actual YTD FY2020	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY19	YTD Growth Needed for GOV REVISED FY2020	Annual Growth Needed For GOV REVISED FY2020
ONGOING RECEIPTS							
Net Sales and Use Tax (excl. cost of admin)	662,656,830	670,171,201	7,514,370	1.1%	5.1%	3.9%	4.5%
Lottery	67,601,298	68,096,111	494,812	0.7%	2.8%	2.1%	2.9%
Net Contractor's Excise Tax	81,915,727	85,692,764	3,777,037	4.6%	8.6%	3.8%	4.1%
Insurance Company Tax	57,101,547	53,217,646	(3,883,901)	-6.8%	-2.7%	4.4%	0.9%
Unclaimed Property Receipts	55,970,034	51,266,724	(4,703,310)	-8.4%	-8.5%	-0.1%	-2.9%
Licenses, Permits, and Fees	38,320,358	38,361,371	41,013	0.1%	59.6%	59.5%	0.3%
Tobacco Taxes	29,622,746	30,000,000	377,254	1.3%	-0.3%	-1.6%	-1.9%
Trust Funds	26,854,666	26,854,666	0	0.0%	0.0%	3.9%	3.5%
Net Transfers In (excluding one-time)	12,902,010	13,441,111	539,100	4.2%	-1.2%	-5.2%	-11.8%
Alcohol Beverage Tax	4,323,561	4,270,213	(53,347)	-1.2%	0.9%	2.1%	2.0%
Bank Franchise Tax	3,463,477	3,217,080	(246,396)	-7.1%	-12.6%	-5.9%	-16.7%
Charges for Goods and Services	9,388,009	9,424,732	36,723	0.4%	9.5%	9.1%	1.3%
Telecommunications Tax	2,351,200	2,284,776	(66,424)	-2.8%	-12.6%	-10.1%	-7.4%
Severance Taxes	3,880,101	4,799,557	919,456	23.7%	73.5%	40.3%	13.2%
Investment Income and Interest	10,901,505	10,889,404	(12,102)	-0.1%	82.0%	82.2%	77.5%
Alcohol Beverage 2% Wholesale Tax	1,336,727	1,446,846	110,119	8.2%	7.9%	-0.3%	1.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,068,589,796	\$ 1,073,434,201	4,844,405	0.5%	5.6%	5.1%	3.3%
ONE-TIME RECEIPTS							
Bond Refinancing/Transfer from SDBA	7,082,539	7,082,539	0	0.0%			
Obligated Cash Carried Forward	19,354,553	19,354,553	0	0.0%			
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 19,354,553	\$ 26,437,092	7,082,539	36.6%			
GRAND TOTAL	\$ 1,087,944,349	\$ 1,099,871,293	11,926,944	1.10%			

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