

**Actual Revenue FY2019 vs. Actual Revenue FY2020
MAY FY2020 Comparison**

	Actual MAY FY2019	Actual MAY FY2020	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	81,600,469	80,588,301	(1,012,167)	-1.2%
Lottery	9,932,784	8,622,564	(1,310,220)	-13.2%
Net Contractor's Excise Tax	6,776,096	7,378,726	602,630	8.9%
Insurance Company Tax	8,655,444	4,717,223	(3,938,221)	-45.5%
Unclaimed Property Receipts	(2,394,500)	219,552	2,614,052	-109.2%
Licenses, Permits, and Fees*	1,117,329	10,593,757	9,476,428	848.1%
Tobacco Taxes	4,543,836	3,791,886	(751,950)	-16.5%
Trust Funds	12,682,857	13,004,590	321,733	0.0%
Net Transfers In (excluding one-time)**	2,549,309	3,835,953	1,286,644	50.5%
Alcohol Beverage Tax	10,172	3,480	(6,692)	-65.8%
Bank Franchise Tax	678,910	(106,977)	(785,887)	-115.8%
Charges for Goods and Services	2,129,274	1,134,776	(994,498)	-46.7%
Telecommunications Tax	458,453	446,932	(11,521)	-2.5%
Severance Taxes	709,553	129,671	(579,882)	-81.7%
Investment Income and Interest	51,495	4,690	(46,805)	-90.9%
Alcohol Beverage 2% Wholesale Tax	161,630	196,817	35,187	21.8%
SUBTOTAL (ONGOING RECEIPTS)	\$ 129,663,109	\$ 134,561,941	4,898,832	3.8%

NOTES:

*Includes \$9.0M in Securities fees that were collected last month.

**Includes transfers for bond payments which typically occur in April.

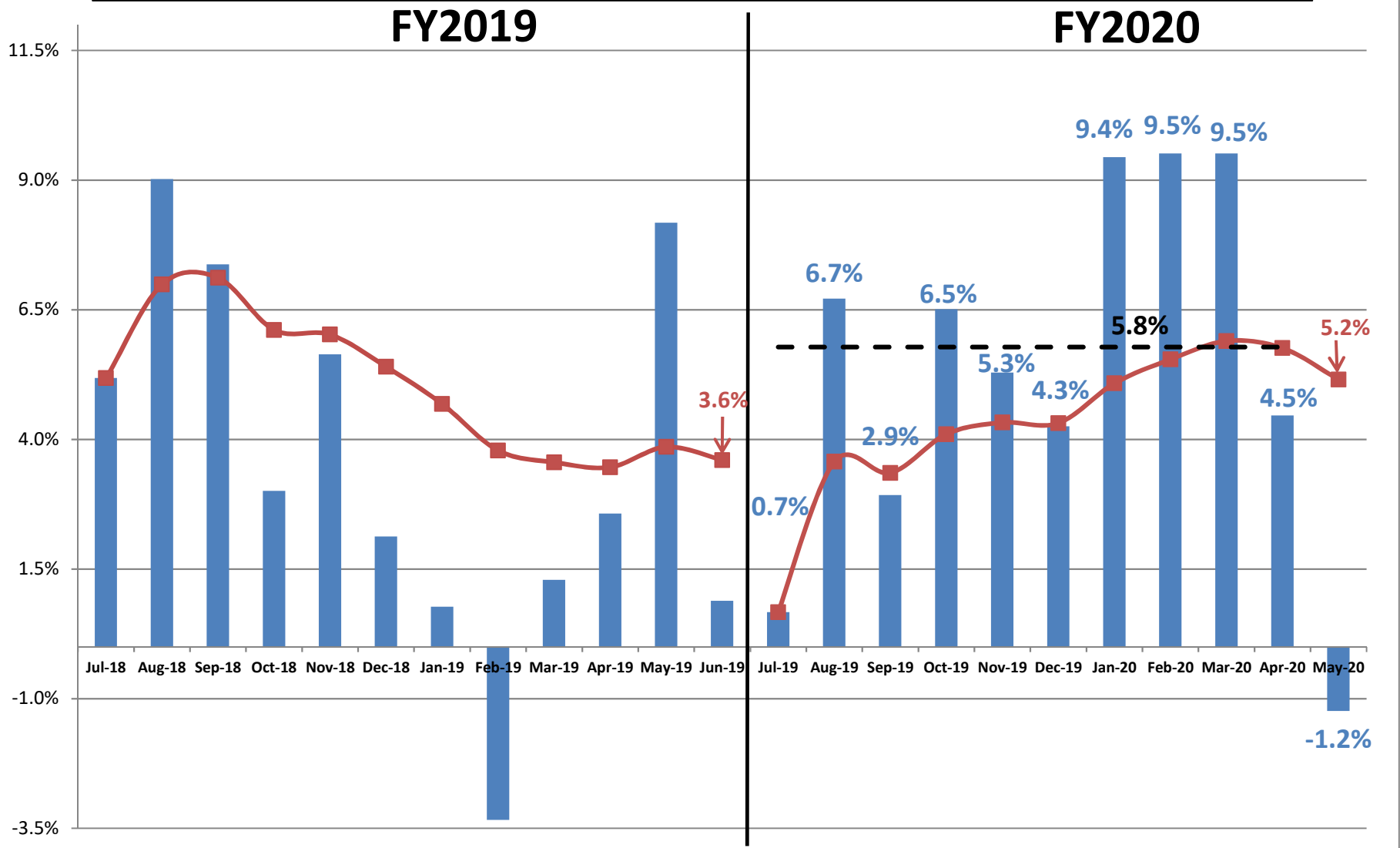
**Actual Revenue FY2019 vs. Actual Revenue FY2020
Year-To-Date Through MAY FY2020 Comparison**

	Actual YTD FY2019	Actual YTD FY2020	DOLLAR CHANGE	YTD GROWTH OVER FY2019	FY2020 GROWTH NEEDED FOR LEG. REVISED FY2020
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	944,874,747	993,587,808	48,713,061	5.2%	5.8%
Lottery	105,178,837	103,542,208	(1,636,629)	-1.6%	2.6%
Net Contractor's Excise Tax	105,612,505	115,415,566	9,803,062	9.3%	10.0%
Insurance Company Tax	92,094,872	94,846,674	2,751,801	3.0%	-1.6%
Unclaimed Property Receipts	48,638,074	47,256,477	(1,381,597)	-2.8%	-14.6%
Licenses, Permits, and Fees	50,936,010	51,470,449	534,439	1.0%	0.9%
Tobacco Taxes	44,968,687	45,265,945	297,258	0.7%	-2.7%
Trust Funds	38,527,936	39,859,256	1,331,320	0.0%	3.5%
Net Transfers In (excluding one-time)	21,285,029	18,516,460	(2,768,570)	-13.0%	-11.8%
Alcohol Beverage Tax	6,112,536	6,201,474	88,938	1.5%	2.0%
Bank Franchise Tax*	16,369,547	9,402,701	(6,966,846)	-42.6%	-18.5%
Charges for Goods and Services	14,342,612	13,901,432	(441,180)	-3.1%	4.9%
Telecommunications Tax	4,334,778	5,241,210	906,432	20.9%	-8.3%
Severance Taxes	4,215,448	5,870,874	1,655,425	39.3%	29.9%
Investment Income and Interest	6,068,482	10,910,300	4,841,817	79.8%	78.0%
Alcohol Beverage 2% Wholesale Tax	1,967,810	2,144,083	176,273	9.0%	5.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,505,527,910	\$ 1,563,432,916	57,905,005	3.8%	4.1%
ONE-TIME RECEIPTS					
Refinancing Gains	0	7,082,539	7,082,539	100.0%	
Obligated Cash Carried Forward	16,898,828	19,354,553	2,455,725	14.5%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 16,898,828	\$ 26,437,092	9,538,264	56.4%	
GRAND TOTAL	\$ 1,522,426,738	\$ 1,589,870,008	67,443,270	4.4%	

NOTES:

*Bank Franchise payments delayed due to federal tax deadline extension.

Recent Growth Rates in State Sales and Use Tax



**Legislative Revised FY2020 Estimate (Feb. 2020) vs. Actual Revenues
MAY FY2020 Comparison**

	Leg Adopted MAY FY2020	Actual MAY FY2020	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	86,766,849	80,588,301	(6,178,548)	-7.1%
Lottery	9,836,467	8,622,564	(1,213,904)	-12.3%
Net Contractor's Excise Tax	7,673,244	7,378,726	(294,518)	-3.8%
Insurance Company Tax	6,199,676	4,717,223	(1,482,453)	-23.9%
Unclaimed Property Receipts	(1,159,992)	219,552	1,379,544	-118.9%
Licenses, Permits, and Fees*	884,173	10,593,757	9,709,584	1098.2%
Tobacco Taxes	4,812,904	3,791,886	(1,021,018)	-21.2%
Trust Funds	13,019,392	13,004,590	(14,802)	0.0%
Net Transfers In (excluding one-time)	2,318,888	3,835,953	1,517,065	65.4%
Alcohol Beverage Tax	152,055	3,480	(148,576)	-97.7%
Bank Franchise Tax	399,433	(106,977)	(506,411)	-126.8%
Charges for Goods and Services	1,680,037	1,134,776	(545,262)	-32.5%
Telecommunications Tax	398,536	446,932	48,396	12.1%
Severance Taxes	298,118	129,671	(168,447)	-56.5%
Investment Income and Interest	52,828	4,690	(48,138)	-91.1%
Alcohol Beverage 2% Wholesale Tax	174,319	196,817	22,498	12.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 133,506,930	\$ 134,561,941	1,055,011	0.8%

NOTES

*Includes \$9.0M in Securities fees that were collected last month.

**Legislative Revised Adopted FY2020 Estimate (Feb. 2020) vs. Actual Revenues
Year-To-Date Through MAY FY2020 Comparison**

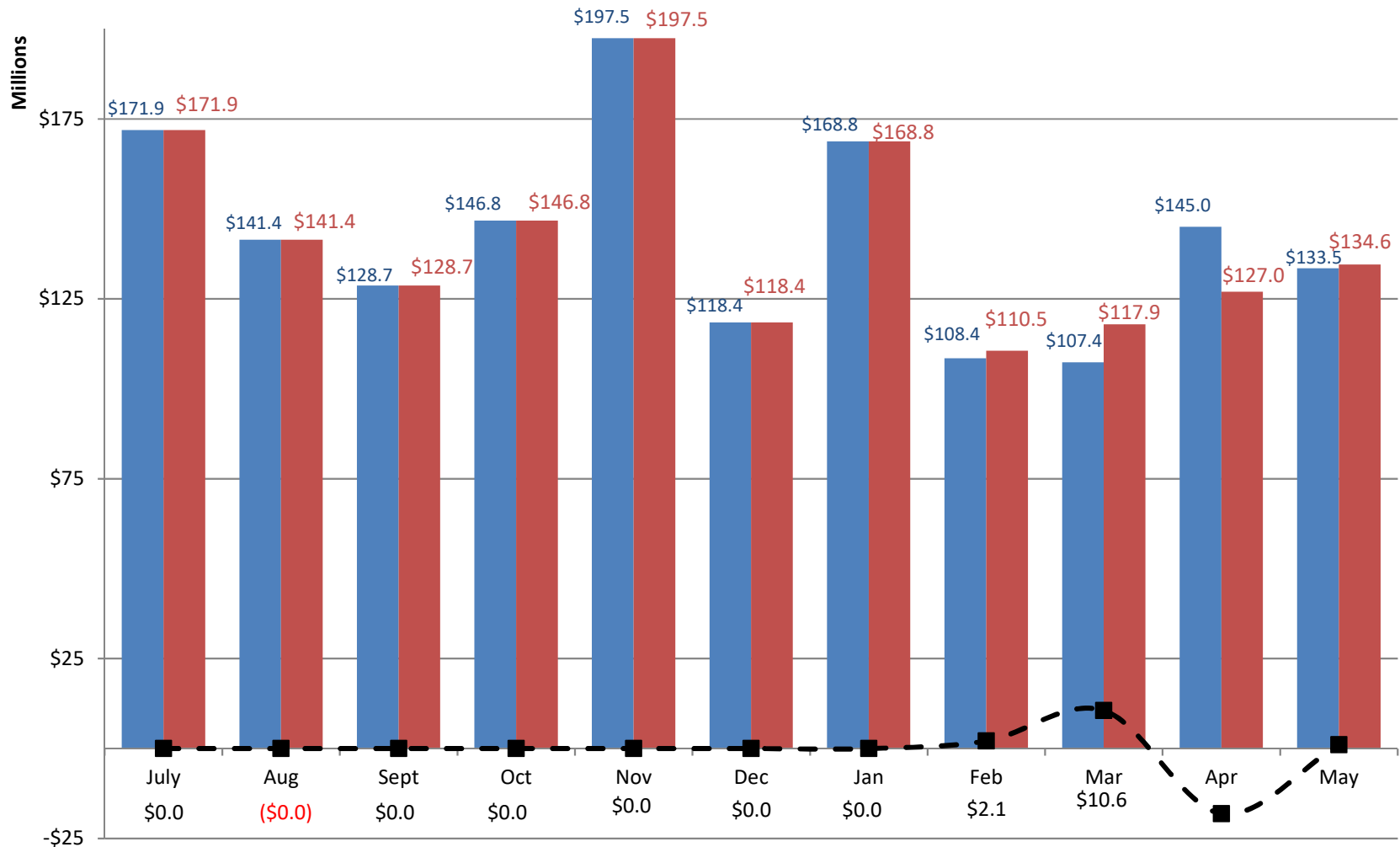
	Leg. Revised YTD FY2020	Actual YTD FY2020	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	999,686,061	993,587,808	(6,098,253)	-0.6%
Lottery	108,292,138	103,542,208	(4,749,930)	-4.4%
Net Contractor's Excise Tax	115,522,821	115,415,566	(107,254)	-0.1%
Insurance Company Tax	90,593,575	94,846,674	4,253,099	4.7%
Unclaimed Property Receipts	43,237,637	47,256,477	4,018,840	9.3%
Licenses, Permits, and Fees	51,315,455	51,470,449	154,994	0.3%
Tobacco Taxes	43,900,252	45,265,945	1,365,693	3.1%
Trust Funds	39,874,058	39,859,256	(14,802)	0.0%
Net Transfers In (excluding one-time)	17,969,986	18,516,460	546,473	3.0%
Alcohol Beverage Tax	6,199,961	6,201,474	1,513	0.0%
Bank Franchise Tax*	13,955,486	9,402,701	(4,552,785)	-32.6%
Charges for Goods and Services	14,824,470	13,901,432	(923,038)	-6.2%
Telecommunications Tax	3,874,042	5,241,210	1,367,168	35.3%
Severance Taxes	5,497,335	5,870,874	373,539	6.8%
Investment Income and Interest	10,973,152	10,910,300	(62,852)	-0.6%
Alcohol Beverage 2% Wholesale Tax	2,087,203	2,144,083	56,880	2.7%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,567,803,632	\$ 1,563,432,916	(4,370,716)	-0.3%
ONE-TIME RECEIPTS				
Refinancing Gains	7,082,539	7,082,539	0	100.0%
Obligated Cash Carried Forward	19,354,553	19,354,553	0	100.0%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 26,437,092	\$ 26,437,092	0	100.0%
GRAND TOTAL	\$ 1,594,240,724	\$ 1,589,870,008	(4,370,716)	-0.3%

NOTES

*Bank Franchise payments delayed due to federal tax deadline extension.

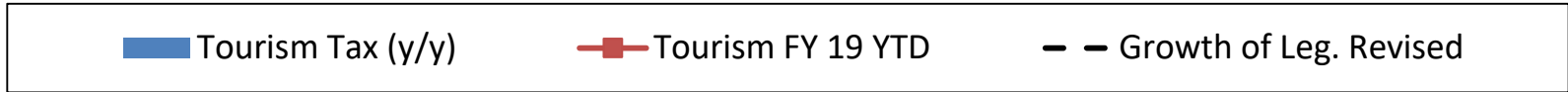
Revised Adopted FY2020 vs. Actual FY2020 Receipts

■ Adopted FY2020 Receipts
 ■ Actual FY2020 Receipts
 -■- Actual vs. Adopted



Through 11 months, total actual ongoing receipts were \$4.4 million LESS than the original adopted FY2020 estimate.

Recent Growth Rates in State Tourism Tax



FY2019

FY2020

