

**Actual Revenue FY2020 vs. Actual Revenue FY2021
SEPTEMBER FY2021 Comparison**

	Actual SEPTEMBER FY2020	Actual SEPTEMBER FY2021	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	98,090,465	105,874,670	7,784,205	7.9%
Lottery	9,994,730	11,124,052	1,129,322	11.3%
Net Contractor's Excise Tax	12,733,172	13,419,265	686,093	5.4%
Insurance Company Tax	320,100	353,273	33,173	10.4%
Unclaimed Property Receipts	(846,209)	(378,100)	468,110	55.3%
Licenses, Permits, and Fees ¹	933,301	346,030	(587,271)	-62.9%
Tobacco Taxes	4,213,630	4,804,000	590,369	14.0%
Trust Funds	0	0	0	N/A
Net Transfers In (excluding one-time)	695,571	977,023	281,452	40.5%
Alcohol Beverage Tax	19,756	14,514	(5,241)	-26.5%
Bank Franchise Tax	251,093	536,078	284,985	113.5%
Charges for Goods and Services	1,680,113	1,053,884	(626,230)	-37.3%
Telecommunications Tax	414,952	363,052	(51,900)	-12.5%
Severance Taxes	0	0	0	N/A
Investment Income and Interest	6,807	6,119	(689)	-10.1%
Alcohol Beverage 2% Wholesale Tax ²	176,472	434,007	257,535	145.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 128,683,952	\$ 138,927,868	\$ 10,243,916	8.0%
ONE-TIME RECEIPTS				
Closeout of SDRC Inc. Funds ³	0	3,381,726	3,381,726	N/A
Refinancing Gains ⁴	0	6,343,667	6,343,667	N/A
One-Time Sales and Use Tax ⁵	0	3,161,590	3,161,590	N/A
Bank Franchise Tax Prior Year Revenue ⁶	0	1,410	1,410	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 12,888,393	\$ 12,888,393	N/A

NOTES:

¹ Licenses, Permits, and Fees decrease is primarily due to lower Corporation Annual Report and Annual Filing Fees.

² No Alcohol Beverage 2% wholesale tax was reported last month. This month includes two months of revenue.

³ Per the SDRC Inc. Contract.

⁴ Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.

⁵ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.

⁶ Bank Franchise Tax Prior Year Revenue includes revenue related to audits.

**Actual Revenue FY2020 vs. Actual Revenue FY2021
Year-To-Date Through SEPTEMBER FY2021 Comparison**

	Actual YTD FY2020	Actual YTD FY2021	DOLLAR CHANGE	YTD GROWTH OVER FY2020	FY2021 GROWTH NEEDED FOR LEG. ADOPTED
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	293,166,029	317,579,900	24,413,871	8.3%	2.7%
Lottery	28,862,972	33,491,803	4,628,831	16.0%	7.9%
Net Contractor's Excise Tax	34,594,876	39,780,906	5,186,029	15.0%	5.3%
Insurance Company Tax	19,929,826	21,331,116	1,401,290	7.0%	0.8%
Unclaimed Property Receipts	(5,704,814)	(2,965,087)	2,739,726	48.0%	-12.3%
Licenses, Permits, and Fees	2,249,076	2,155,645	(93,431)	-4.2%	2.5%
Tobacco Taxes	14,965,996	15,844,630	878,633	5.9%	-10.3%
Trust Funds	26,854,666	28,223,883	1,369,217	5.1%	4.6%
Net Transfers In (excluding one-time)	9,694,184	10,111,637	417,454	4.3%	7.3%
Alcohol Beverage Tax	41,986	34,563	(7,423)	-17.7%	0.3%
Bank Franchise Tax	360,198	683,784	323,587	89.8%	16.7%
Charges for Goods and Services	4,277,193	4,453,892	176,699	4.1%	10.6%
Telecommunications Tax	787,391	799,304	11,913	1.5%	-21.6%
Severance Taxes ¹	548,831	2,017,878	1,469,047	267.7%	-6.5%
Investment Income and Interest ²	10,825,837	18,310,518	7,484,680	69.1%	7.1%
Alcohol Beverage 2% Wholesale Tax	563,562	616,280	52,718	9.4%	2.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 442,017,809	\$ 492,470,651	\$ 50,452,843	11.4%	2.5%
ONE-TIME RECEIPTS					
Closeout of SDRC Inc. Funds ³	0	3,381,726	3,381,726	N/A	
Refinancing Gains ⁴	0	6,343,667	6,343,667	N/A	
One-Time Sales and Use Tax ⁵	0	8,182,392	8,182,392	N/A	
Bank Franchise Tax Prior Year Revenue ⁶	0	9,720,271	9,720,271	N/A	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 27,628,055	\$ 27,628,055	N/A	
GRAND TOTAL	\$ 442,017,809	\$ 520,098,707	\$ 78,080,898	17.7%	

NOTES:

¹ Severance Tax increase is partially due to delayed payment in FY2020.

² Investment Income and Interest is due to increased interest proration disbursements related to higher earnings in the Cash Flow Portfolio and increased General Fund share related to the receipt of \$1.25B in Coronavirus Relief Fund (CRF) cash.

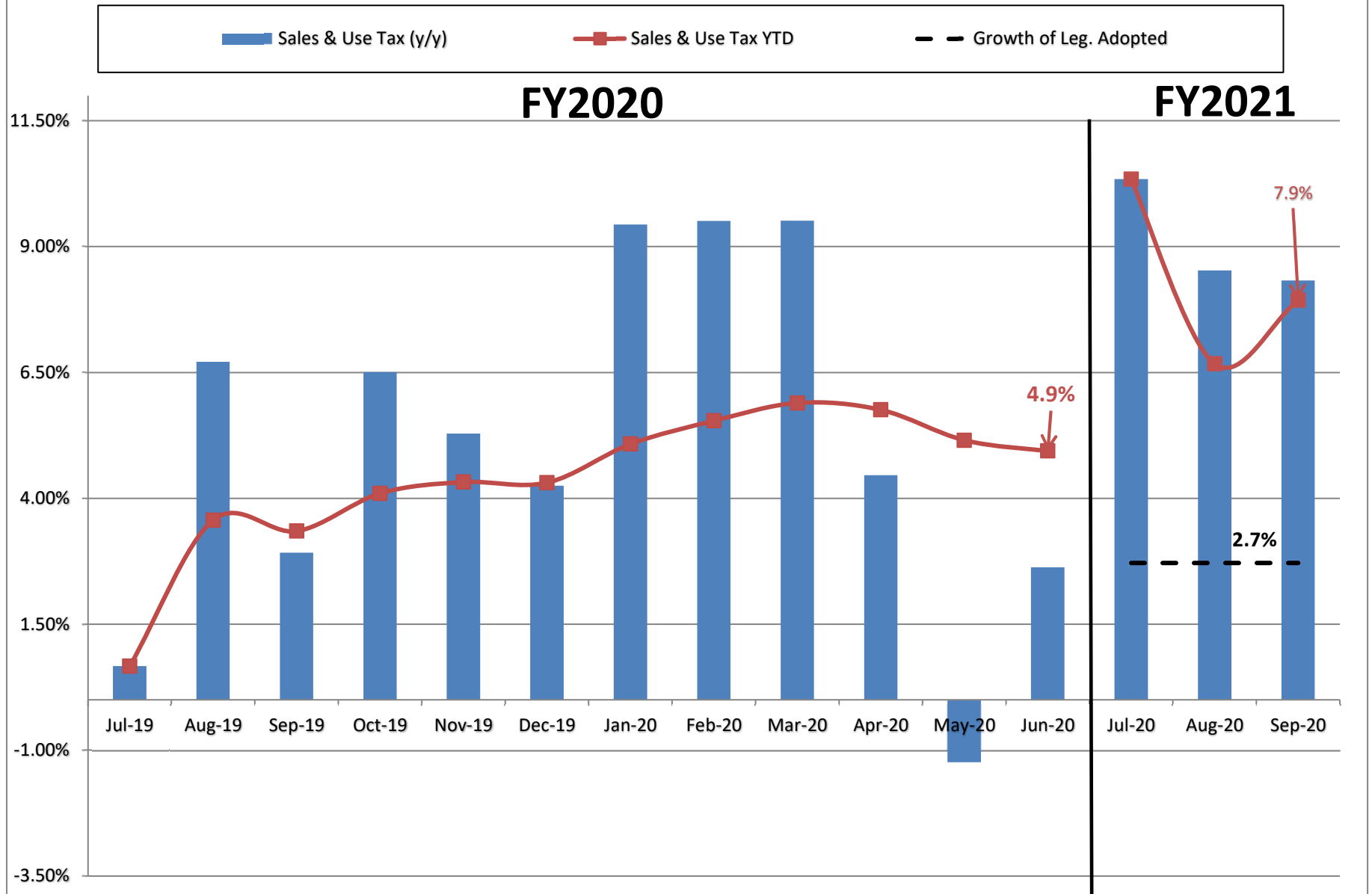
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⁵ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.

⁶ Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.

Recent Growth Rates in State Sales and Use Tax



**Legislative Adopted FY2021 Estimate (Feb. 2020) vs. Actual Revenues
SEPTEMBER FY2021 Comparison**

	Leg Adopted SEPTEMBER FY2021	Actual SEPTEMBER FY2021	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	100,190,066	105,874,670	5,684,604	5.7%
Lottery	10,089,242	11,124,052	1,034,811	10.3%
Net Contractor's Excise Tax	13,803,477	13,419,265	(384,212)	-2.8%
Insurance Company Tax	343,838	353,273	9,435	2.7%
Unclaimed Property Receipts	(846,209)	(378,100)	468,110	55.3%
Licenses, Permits, and Fees	750,406	346,030	(404,376)	-53.9%
Tobacco Taxes	4,294,352	4,804,000	509,648	11.9%
Trust Funds	0	0	0	N/A
Net Transfers In (excluding one-time)	703,976	977,023	273,047	38.8%
Alcohol Beverage Tax	4,041	14,514	10,474	259.2%
Bank Franchise Tax	388,044	536,078	148,034	38.1%
Charges for Goods and Services	1,299,108	1,053,884	(245,224)	-18.9%
Telecommunications Tax	386,974	363,052	(23,922)	-6.2%
Severance Taxes	0	0	0	N/A
Investment Income and Interest	11,235	6,119	(5,116)	-45.5%
Alcohol Beverage 2% Wholesale Tax ¹	182,304	434,007	251,704	138.1%
SUBTOTAL (ONGOING RECEIPTS)	\$ 131,600,852	\$ 138,927,868	\$ 7,327,016	5.6%
ONE-TIME RECEIPTS				
Closeout of SDRC Inc. Funds ²	0	3,381,726	3,381,726	N/A
Refinancing Gains ³	0	6,343,667	6,343,667	N/A
One-Time Sales and Use Tax ⁴	0	3,161,590	3,161,590	N/A
Bank Franchise Tax Prior Year Revenue ⁵	0	1,410	1,410	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 12,888,393	\$ 12,888,393	N/A

NOTES

¹ No Alcohol Beverage 2% wholesale tax was reported last month. This month includes two months of revenue.

² Per the SDRC Inc. Contract.

³ Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.

⁴ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.

⁵ Bank Franchise Tax Prior Year Revenue includes revenue related to audits.

**Legislative Adopted FY2021 Estimate (Feb. 2020) vs. Actual Revenues
Year-to-Date Through SEPTEMBER FY2021 Comparison**

	Leg. Adopted YTD FY2021	Actual YTD FY2021	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	300,745,705	317,579,900	16,834,195	5.6%
Lottery	29,378,112	33,491,803	4,113,690	14.0%
Net Contractor's Excise Tax	38,671,029	39,780,906	1,109,877	2.9%
Insurance Company Tax	20,703,960	21,331,116	627,156	3.0%
Unclaimed Property Receipts	(5,704,814)	(2,965,087)	2,739,726	48.0%
Licenses, Permits, and Fees	2,318,311	2,155,645	(162,665)	-7.0%
Tobacco Taxes	14,459,097	15,844,630	1,385,533	9.6%
Trust Funds	28,192,176	28,223,883	31,707	0.1%
Net Transfers In (excluding one-time)	9,571,182	10,111,637	540,455	5.6%
Alcohol Beverage Tax	25,851	34,563	8,711	33.7%
Bank Franchise Tax	446,438	683,784	237,346	53.2%
Charges for Goods and Services	4,063,624	4,453,892	390,268	9.6%
Telecommunications Tax	786,708	799,304	12,596	1.6%
Severance Taxes ¹	1,211,053	2,017,878	806,825	66.6%
Investment Income and Interest ²	11,429,337	18,310,518	6,881,181	60.2%
Alcohol Beverage 2% Wholesale Tax	596,773	616,280	19,507	3.3%
SUBTOTAL (ONGOING RECEIPTS)	\$ 456,894,543	\$ 492,470,651	\$ 35,576,108	7.8%
ONE-TIME RECEIPTS				
Closeout of SDRC Inc. Funds ³	0	3,381,726	3,381,726	N/A
Refinancing Gains ⁴	0	6,343,667	6,343,667	N/A
One-Time Sales and Use Tax ⁵	0	8,182,392	8,182,392	N/A
Bank Franchise Tax Prior Year Revenue ⁶	0	9,720,271	9,720,271	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 27,628,055	\$ 27,628,055	N/A
GRAND TOTAL	\$ 456,894,543	\$ 520,098,707	\$ 63,204,163	13.83%

NOTES

¹ Severance Tax increase is partially due to delayed payment in FY2020.

² Investment Income and Interest is due to increased interest proration disbursements related to higher earnings in the Cash Flow Portfolio and increased General Fund share related to the receipt of \$1.25B in Coronavirus Relief Fund (CRF) cash.

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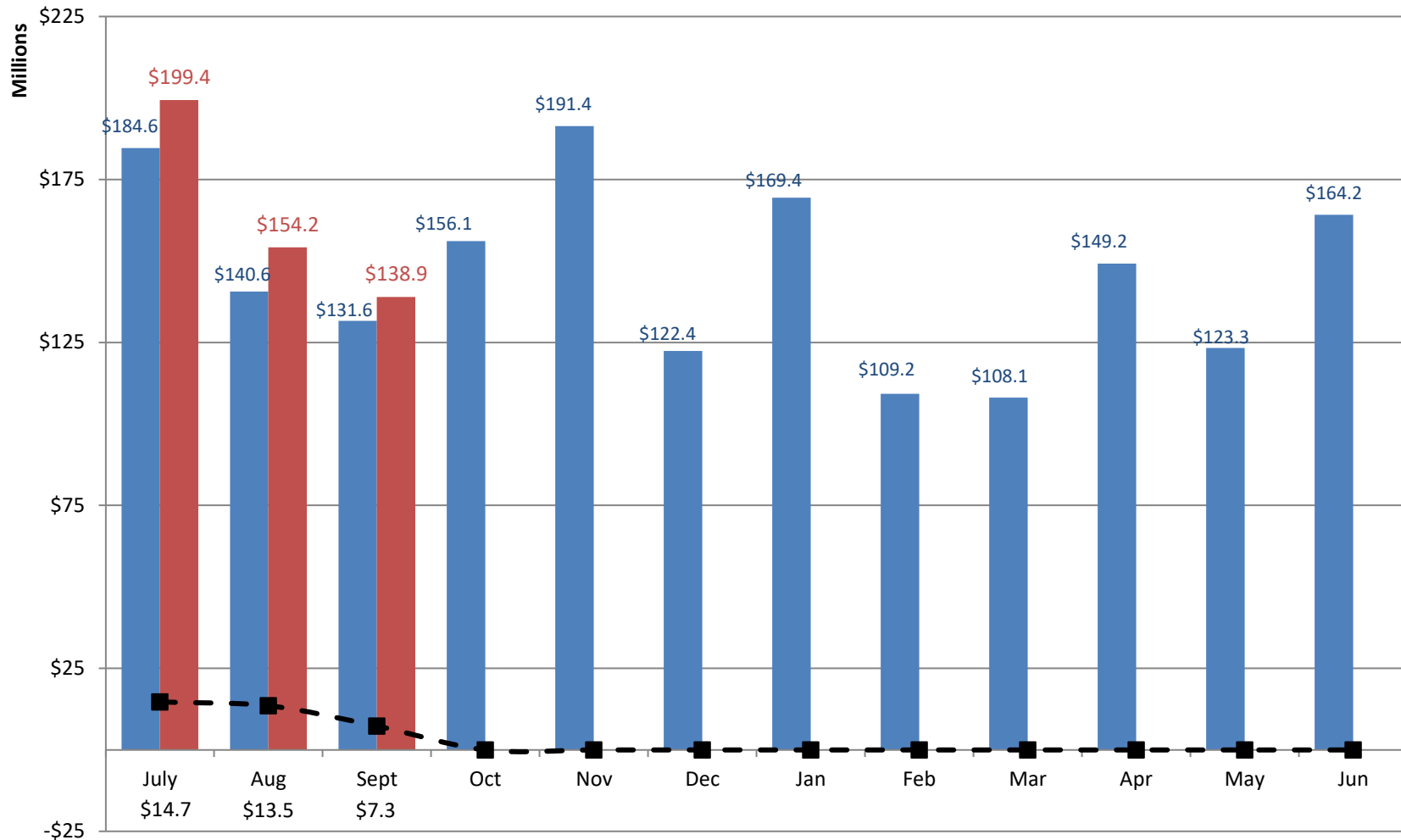
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Adopted FY2021 vs. Actual FY2021 Ongoing Receipts

■ Adopted FY2021 Receipts
 ■ Actual FY2021 Receipts
 -■- Actual vs. Adopted



Through 3 months, total actual ongoing receipts were \$35.6 million MORE than the Adopted FY2021 estimate.