

**Actual Revenue FY2020 vs. Actual Revenue FY2021
OCTOBER FY2021 Comparison**

	Actual OCTOBER FY2020	Actual OCTOBER FY2021	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	93,950,367	100,552,387	6,602,019	7.0%
Lottery	9,580,737	10,815,251	1,234,513	12.9%
Net Contractor's Excise Tax	13,876,519	15,094,573	1,218,055	8.8%
¹ Insurance Company Tax	8,419,117	17,576,363	9,157,245	108.8%
² Unclaimed Property Receipts	(1,709,234)	8,651,628	10,360,863	N/A
Licenses, Permits, and Fees	10,217,083	10,987,007	769,924	7.5%
Tobacco Taxes	5,256,728	5,062,477	(194,251)	-3.7%
Trust Funds	0	0	0	N/A
Net Transfers In (excluding one-time)	1,195,210	735,974	(459,235)	-38.4%
Alcohol Beverage Tax	2,120,824	2,281,740	160,917	7.6%
Bank Franchise Tax	210,169	67,873	(142,296)	-67.7%
Charges for Goods and Services	1,221,361	823,302	(398,059)	-32.6%
Telecommunications Tax	360,918	381,204	20,286	5.6%
Severance Taxes	1,876,638	4,067,383	2,190,744	116.7%
Investment Income and Interest	(2,664)	9,838	12,501	N/A
Alcohol Beverage 2% Wholesale Tax	201,212	257,886	56,674	28.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 146,774,986	\$ 177,364,886	\$ 30,589,900	20.8%
ONE-TIME RECEIPTS				
³ One-Time Sales and Use Tax	0	5,303,897	5,303,897	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 5,303,897	\$ 5,303,897	N/A
GRAND TOTAL	\$ 146,774,986	\$ 182,668,783	\$ 35,893,797	24.5%

NOTES:

- ¹ Increase in Insurance Company Tax partially due to a delay in receiving quarterly payments in FY20.
- ² Unclaimed Property increase related to early receipt of some payments this fiscal year compared to FY20.
- ³ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.

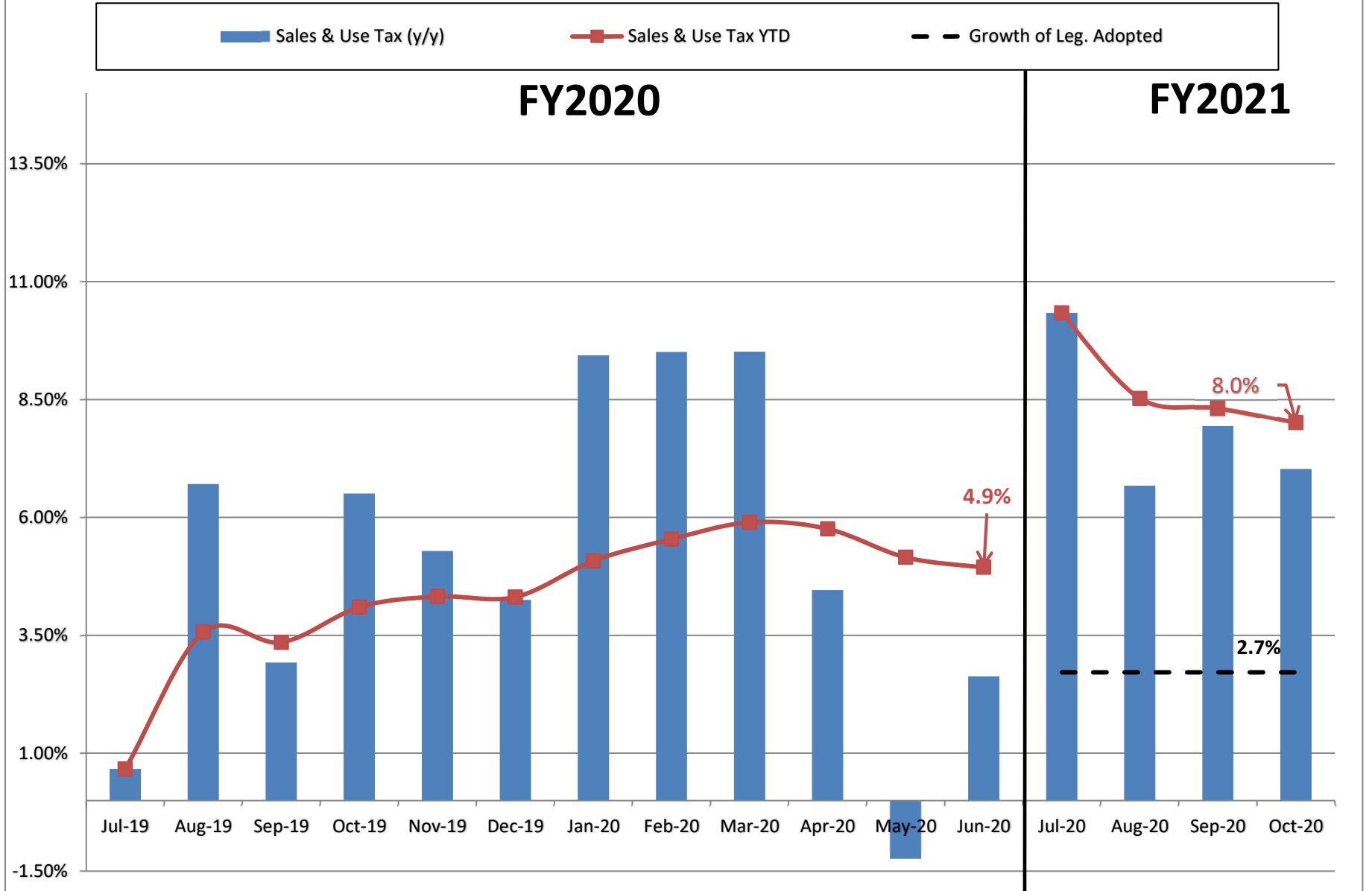
**Actual Revenue FY2020 vs. Actual Revenue FY2021
Year-To-Date Through OCTOBER FY2021 Comparison**

	Actual YTD FY2020	Actual YTD FY2021	DOLLAR CHANGE	YTD GROWTH OVER FY2020	FY2021 GROWTH NEEDED FOR LEG. ADOPTED
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	387,116,396	418,132,287	31,015,891	8.0%	2.7%
Lottery	38,443,709	44,307,053	5,863,344	15.3%	7.9%
Net Contractor's Excise Tax	48,471,395	54,875,479	6,404,084	13.2%	5.3%
¹ Insurance Company Tax	28,348,943	38,907,479	10,558,536	37.2%	0.8%
² Unclaimed Property Receipts	(7,414,048)	5,686,541	13,100,589	N/A	-12.3%
Licenses, Permits, and Fees	12,466,159	13,142,652	676,493	5.4%	2.5%
Tobacco Taxes	20,222,724	20,907,106	684,382	3.4%	-10.3%
Trust Funds	26,854,666	28,223,883	1,369,217	5.1%	4.6%
Net Transfers In (excluding one-time)	10,889,394	10,847,612	(41,782)	-0.4%	7.3%
Alcohol Beverage Tax	2,162,810	2,316,303	153,493	7.1%	0.3%
Bank Franchise Tax	570,367	751,658	181,291	31.8%	16.7%
Charges for Goods and Services	5,498,554	5,277,193	(221,360)	-4.0%	10.6%
Telecommunications Tax	1,148,309	1,180,508	32,199	2.8%	-21.6%
Severance Taxes	2,425,469	6,085,260	3,659,791	150.9%	-6.5%
Investment Income and Interest	10,823,174	18,320,355	7,497,182	69.3%	7.1%
Alcohol Beverage 2% Wholesale Tax	764,774	874,166	109,392	14.3%	2.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 588,792,795	\$ 669,835,537	\$ 81,042,742	13.8%	2.5%
ONE-TIME RECEIPTS					
³ Closeout of SDRC Inc. Funds	0	3,381,726	3,381,726	N/A	
⁴ Refinancing Gains	1,970,000	6,343,667	4,373,667	N/A	
⁵ One-Time Sales and Use Tax	0	13,486,289	13,486,289	N/A	
⁶ Bank Franchise Tax Prior Year Revenue	0	9,720,271	9,720,271	N/A	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 32,931,953	\$ 32,931,953	N/A	
GRAND TOTAL	\$ 588,792,795	\$ 702,767,489	\$ 113,974,695	19.4%	

NOTES:

- ¹ Increase in Insurance Company Tax partially due to a delay in receiving quarterly payments in FY20.
- ² Unclaimed Property increase related to early receipt of some payments this fiscal year compared to FY20.
- ³ Per the SDRC Inc. contract.
- ⁴ Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- ⁵ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- ⁶ Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.

Recent Growth Rates in State Sales and Use Tax



**Legislative Adopted FY2021 Estimate (Feb. 2020) vs. Actual Revenues
OCTOBER FY2021 Comparison**

	Leg Adopted OCTOBER FY2021	Actual OCTOBER FY2021	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	95,064,534	100,552,387	5,487,853	5.8%
Lottery	10,052,692	10,815,251	762,559	7.6%
Net Contractor's Excise Tax	13,660,202	15,094,573	1,434,371	10.5%
Insurance Company Tax	15,931,827	17,576,363	1,644,536	10.3%
¹ Unclaimed Property Receipts	(1,709,234)	8,651,628	10,360,863	N/A
Licenses, Permits, and Fees	10,710,276	10,987,007	276,731	2.6%
Tobacco Taxes	4,202,006	5,062,477	860,471	20.5%
Trust Funds	0	0	0	N/A
Net Transfers In (excluding one-time)	1,375,097	735,974	(639,122)	-46.5%
Alcohol Beverage Tax	2,257,516	2,281,740	24,225	1.1%
Bank Franchise Tax	150,212	67,873	(82,339)	-54.8%
Charges for Goods and Services	1,596,541	823,302	(773,240)	-48.4%
Telecommunications Tax	392,328	381,204	(11,124)	-2.8%
Severance Taxes	2,243,989	4,067,383	1,823,393	81.3%
Investment Income and Interest	8,055	9,838	1,783	22.1%
Alcohol Beverage 2% Wholesale Tax	190,736	257,886	67,150	35.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 156,126,776	\$ 177,364,886	\$ 21,238,110	13.6%
ONE-TIME RECEIPTS				
² One-Time Sales and Use Tax	0	5,303,897	5,303,897	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 5,303,897	\$ 5,303,897	N/A
GRAND TOTAL	\$ 156,126,776	\$ 182,668,783	\$ 26,542,007	17.0%

NOTES

¹ Unclaimed Property increase related to timing of payments received this fiscal year compared to previous.

² One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.

**Legislative Adopted FY2021 Estimate (Feb. 2020) vs. Actual Revenues
Year-to-Date Through OCTOBER FY2021 Comparison**

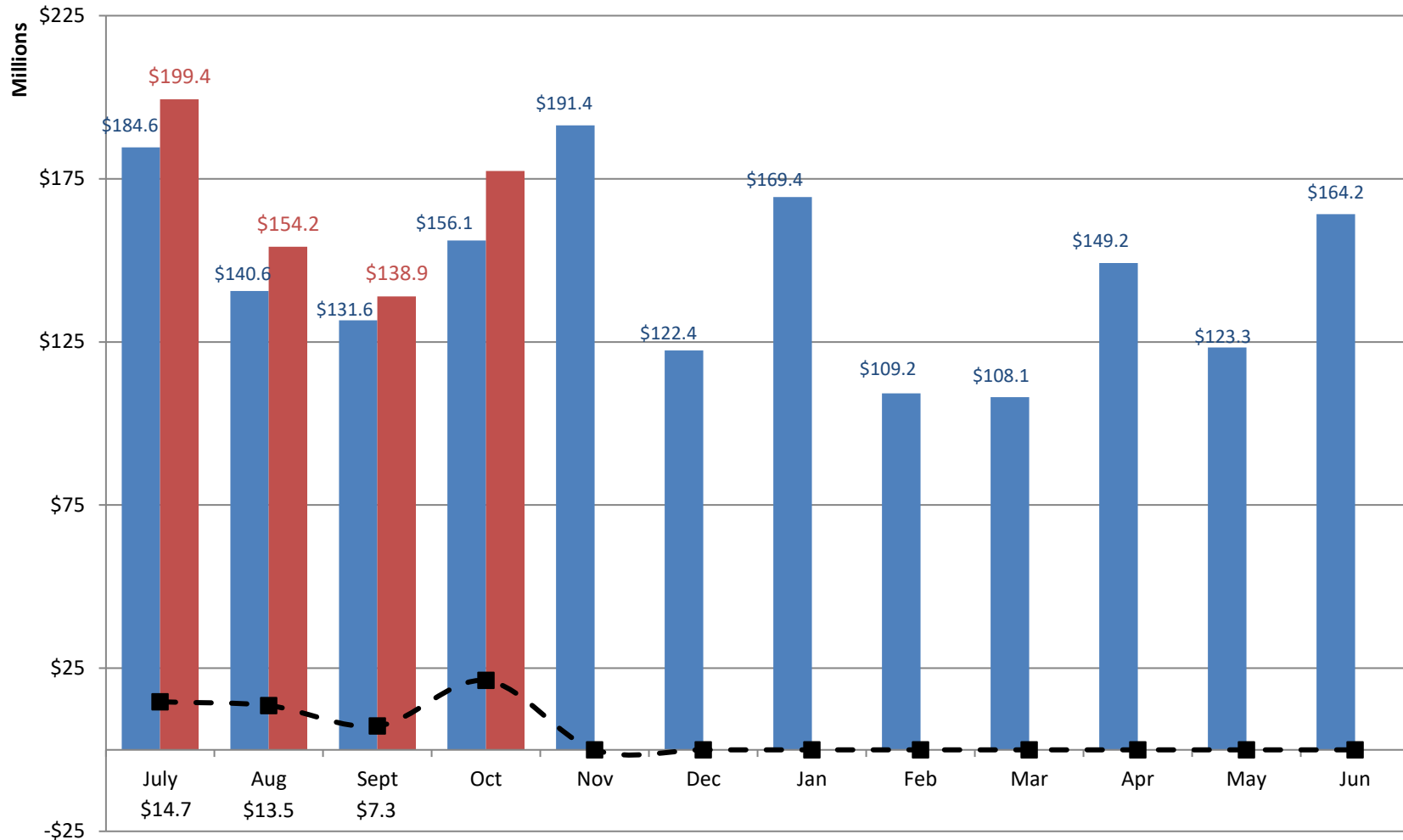
	Leg. Adopted YTD FY2021	Actual YTD FY2021	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	395,810,239	418,132,287	22,322,048	5.6%
Lottery	39,430,804	44,307,053	4,876,250	12.4%
Net Contractor's Excise Tax	52,331,231	54,875,479	2,544,248	4.9%
Insurance Company Tax	36,635,787	38,907,479	2,271,692	6.2%
¹ Unclaimed Property Receipts	(7,414,048)	5,686,541	13,100,589	N/A
Licenses, Permits, and Fees	13,028,586	13,142,652	114,066	0.9%
Tobacco Taxes	18,661,103	20,907,106	2,246,003	12.0%
Trust Funds	28,192,176	28,223,883	31,707	0.1%
Net Transfers In (excluding one-time)	10,946,279	10,847,612	(98,668)	-0.9%
Alcohol Beverage Tax	2,283,367	2,316,303	32,936	1.4%
Bank Franchise Tax	596,650	751,658	155,007	26.0%
Charges for Goods and Services	5,660,166	5,277,193	(382,972)	-6.8%
Telecommunications Tax	1,179,035	1,180,508	1,473	0.1%
Severance Taxes	3,455,042	6,085,260	2,630,218	76.1%
² Investment Income and Interest	11,437,392	18,320,355	6,882,964	60.2%
Alcohol Beverage 2% Wholesale Tax	787,509	874,166	86,657	11.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 613,021,319	\$ 669,835,537	\$ 56,814,218	9.3%
ONE-TIME RECEIPTS				
³ Closeout of SDRC Inc. Funds	0	3,381,726	3,381,726	N/A
⁴ Refinancing Gains	1,970,000	6,343,667	4,373,667	222.0%
⁵ One-Time Sales and Use Tax	0	13,486,289	13,486,289	N/A
⁶ Bank Franchise Tax Prior Year Revenue	0	9,720,271	9,720,271	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 1,970,000	\$ 32,931,953	\$ 30,961,953	N/A
GRAND TOTAL	\$ 614,991,319	\$ 702,767,489	\$ 87,776,170	14.27%

NOTES

- ¹ Unclaimed Property increase related to timing of payments received this fiscal year compared to previous.
- ² Investment Income and Interest is due to increased interest proration disbursements related to higher earnings in the Cash Flow Portfolio and increased General Fund share related to the receipt of \$1.25B in Coronavirus Relief Fund (CRF) cash.
- ³ Per the SDRC Inc. contract.
- ⁴ Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- ⁵ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- ⁶ Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.

Adopted FY2021 vs. Actual FY2021 Ongoing Receipts

■ Adopted FY2021 Receipts
 ■ Actual FY2021 Receipts
 -■- Actual vs. Adopted



Through 3 months, total actual ongoing receipts were \$56.8 million MORE than the Adopted FY2021 estimate.