

**Actual Revenue FY2020 vs. Actual Revenue FY2021
NOVEMBER FY2021 Comparison**

	Actual NOVEMBER FY2020	Actual NOVEMBER FY2021	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	86,913,099	99,493,101	12,580,002	14.5%
Lottery	10,070,857	11,298,684	1,227,828	12.2%
Net Contractor's Excise Tax	12,945,393	14,840,310	1,894,917	14.6%
¹ Insurance Company Tax	11,763,446	4,703,250	(7,060,196)	-60.0%
Unclaimed Property Receipts	62,988,167	66,870,450	3,882,284	6.2%
Licenses, Permits, and Fees	852,793	1,199,584	346,790	40.7%
Tobacco Taxes	3,525,818	4,320,972	795,154	22.6%
Trust Funds	0	0	0	N/A
Net Transfers In (excluding one-time)	940,682	990,567	49,886	5.3%
Alcohol Beverage Tax	12,227	14,365	2,138	17.5%
Bank Franchise Tax	590,747	31,207	(559,540)	-94.7%
Charges for Goods and Services	1,410,436	946,720	(463,716)	-32.9%
Telecommunications Tax	432,769	361,288	(71,481)	-16.5%
Severance Taxes	164,600	179,260	14,660	8.9%
Investment Income and Interest	53,045	6,318	(46,727)	N/A
Alcohol Beverage 2% Wholesale Tax	198,114	265,601	67,487	34.1%
SUBTOTAL (ONGOING RECEIPTS)	\$ 192,862,191	\$ 205,521,676	\$ 12,659,485	6.6%
ONE-TIME RECEIPTS				
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 0	\$ 0	N/A
GRAND TOTAL	\$ 192,862,191	\$ 205,521,676	\$ 12,659,485	6.6%

NOTES:

¹ Decrease in Insurance Company Tax due to a delay in receiving quarterly payments in FY20.

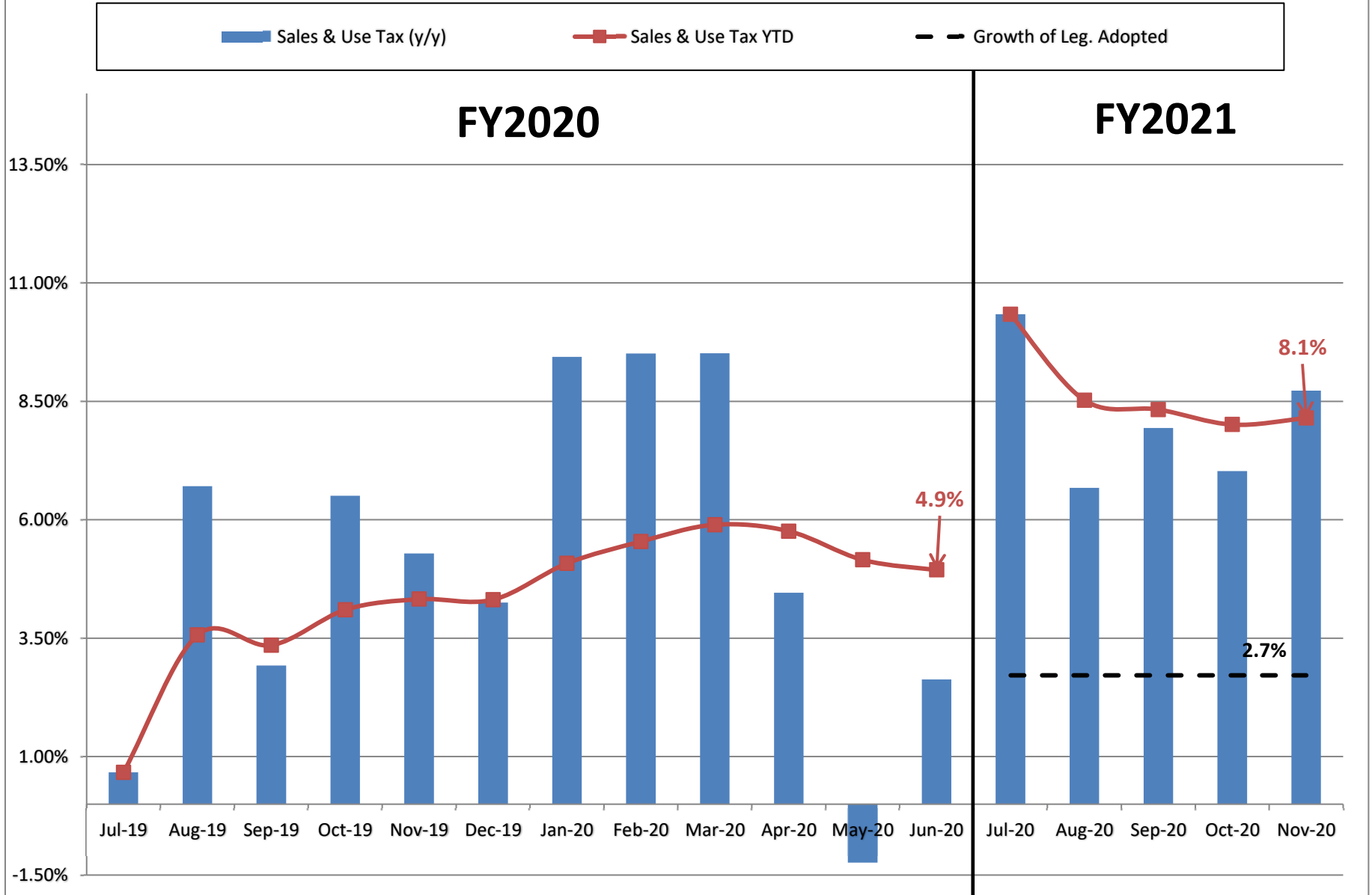
**Actual Revenue FY2020 vs. Actual Revenue FY2021
Year-To-Date Through NOVEMBER FY2021 Comparison**

	Actual YTD FY2020	Actual YTD FY2021	DOLLAR CHANGE	YTD GROWTH OVER FY2020	FY2021 GROWTH NEEDED FOR LEG. ADOPTED
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	458,781,158	517,625,388	58,844,230	12.8%	2.7%
Lottery	48,514,566	56,147,135	7,632,569	15.7%	7.9%
Net Contractor's Excise Tax	61,416,788	69,715,789	8,299,001	13.5%	5.3%
Insurance Company Tax	40,112,389	43,610,728	3,498,339	8.7%	0.8%
Unclaimed Property Receipts	55,574,119	72,556,991	16,982,872	30.6%	-12.3%
Licenses, Permits, and Fees	13,318,952	14,342,235	1,023,283	7.7%	2.5%
Tobacco Taxes	23,748,542	25,228,151	1,479,609	6.2%	-10.3%
Trust Funds	26,854,666	28,223,883	1,369,217	5.1%	4.6%
Net Transfers In (excluding one-time)	11,830,075	11,838,179	8,104	0.1%	7.3%
Alcohol Beverage Tax	2,175,037	2,330,668	155,631	7.2%	0.3%
Bank Franchise Tax	1,161,113	782,864	(378,249)	-32.6%	16.7%
Charges for Goods and Services	6,908,990	7,081,829	172,839	2.5%	10.6%
Telecommunications Tax	1,581,078	1,541,796	(39,282)	-2.5%	-21.6%
Severance Taxes	2,590,069	6,272,812	3,682,743	142.2%	-6.5%
Investment Income and Interest	10,876,219	18,326,673	7,450,454	68.5%	7.1%
Alcohol Beverage 2% Wholesale Tax	962,888	1,139,768	176,879	18.4%	2.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 766,406,648	\$ 876,764,891	\$ 110,358,243	14.4%	2.5%
ONE-TIME RECEIPTS					
¹ Closeout of SDRC Inc. Funds	0	3,381,726	3,381,726	N/A	
² Refinancing Gains	1,970,000	6,343,667	4,373,667	222.0%	
³ One-Time Sales and Use Tax	0	13,486,289	13,486,289	N/A	
⁴ Bank Franchise Tax Prior Year Revenue	0	9,720,271	9,720,271	N/A	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 1,970,000	\$ 32,931,953	\$ 30,961,953	1571.7%	
GRAND TOTAL	\$ 768,376,648	\$ 909,696,844	\$ 141,320,195	18.4%	

NOTES:

- ¹ Per the SDRC Inc. contract.
- ² Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- ³ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- ⁴ Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.

Recent Growth Rates in State Sales and Use Tax



**Legislative Adopted FY2021 Estimate (Feb. 2020) vs. Actual Revenues
NOVEMBER FY2021 Comparison**

	Leg Adopted NOVEMBER FY2021	Actual NOVEMBER FY2021	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	92,513,634	99,493,101	6,979,467	7.5%
Lottery	10,348,728	11,298,684	949,956	9.2%
Net Contractor's Excise Tax	13,061,916	14,840,310	1,778,394	13.6%
Insurance Company Tax	4,903,515	4,703,250	(200,265)	-4.1%
Unclaimed Property Receipts	55,490,885	66,870,450	11,379,565	20.5%
Licenses, Permits, and Fees	928,325	1,199,584	271,258	29.2%
Tobacco Taxes	4,038,275	4,320,972	282,697	7.0%
Trust Funds	0	0	0	N/A
Net Transfers In (excluding one-time)	886,666	990,567	103,901	11.7%
Alcohol Beverage Tax	9,953	14,365	4,412	44.3%
Bank Franchise Tax	379,593	31,207	(348,387)	-91.8%
Charges for Goods and Services	1,324,665	946,720	(377,945)	-28.5%
Telecommunications Tax	398,273	361,288	(36,986)	-9.3%
Severance Taxes	(638,824)	179,260	818,083	-128.1%
Investment Income and Interest	82,477	6,318	(76,160)	-92.3%
Alcohol Beverage 2% Wholesale Tax	159,398	265,601	106,203	66.6%
SUBTOTAL (ONGOING RECEIPTS)	\$ 183,887,481	\$ 205,521,676	\$ 21,634,195	11.8%
ONE-TIME RECEIPTS				
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 0	\$ 0	N/A
GRAND TOTAL	\$ 183,887,481	\$ 205,521,676	\$ 21,634,195	11.8%

NOTES

**Legislative Adopted FY2021 Estimate (Feb. 2020) vs. Actual Revenues
Year-to-Date Through NOVEMBER FY2021 Comparison**

	Leg. Adopted YTD FY2021	Actual YTD FY2021	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	488,323,873	517,625,388	29,301,515	6.0%
Lottery	49,779,532	56,147,135	6,367,603	12.8%
Net Contractor's Excise Tax	65,393,147	69,715,789	4,322,642	6.6%
Insurance Company Tax	41,539,302	43,610,728	2,071,427	5.0%
Unclaimed Property Receipts	51,912,099	72,556,991	20,644,892	39.8%
Licenses, Permits, and Fees	13,956,911	14,342,235	385,324	2.8%
Tobacco Taxes	22,699,378	25,228,151	2,528,773	11.1%
Trust Funds	28,192,176	28,223,883	31,707	0.1%
Net Transfers In (excluding one-time)	11,832,946	11,838,179	5,234	0.0%
Alcohol Beverage Tax	2,293,320	2,330,668	37,348	1.6%
Bank Franchise Tax	976,244	782,864	(193,379)	-19.8%
Charges for Goods and Services	6,984,831	7,081,829	96,998	1.4%
Telecommunications Tax	1,577,309	1,541,796	(35,513)	-2.3%
Severance Taxes	2,816,219	6,272,812	3,456,593	122.7%
Investment Income and Interest	11,519,869	18,326,673	6,806,804	59.1%
Alcohol Beverage 2% Wholesale Tax	946,907	1,139,768	192,860	20.4%
SUBTOTAL (ONGOING RECEIPTS)	\$ 800,744,063	\$ 876,764,891	\$ 76,020,828	9.5%
ONE-TIME RECEIPTS				
¹ Closeout of SDRC Inc. Funds	0	3,381,726	3,381,726	N/A
² Refinancing Gains	0	6,343,667	6,343,667	N/A
³ One-Time Sales and Use Tax	0	13,486,289	13,486,289	N/A
⁴ Bank Franchise Tax Prior Year Revenue	0	9,720,271	9,720,271	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 32,931,953	\$ 32,931,953	N/A
GRAND TOTAL	\$ 800,744,063	\$ 909,696,844	\$ 108,952,781	13.6%

NOTES

- ¹ Per the SDRC Inc. contract.
- ² Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- ³ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- ⁴ Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.

**Governor Revised FY2021 Estimate (Nov. 2020) vs. Actual Revenues
NOVEMBER FY2021 Comparison**

	Gov. Revised NOVEMBER FY2021	Actual NOVEMBER FY2021	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	98,967,461	99,493,101	525,640	0.5%
Lottery	10,377,031	11,298,684	921,653	8.9%
Net Contractor's Excise Tax	14,928,634	14,840,310	(88,324)	-0.6%
Insurance Company Tax	4,878,463	4,703,250	(175,214)	-3.6%
Unclaimed Property Receipts	49,151,052	50,165,703	1,014,651	2.1%
Licenses, Permits, and Fees	1,024,435	1,199,584	175,149	17.1%
Tobacco Taxes	3,770,157	4,320,972	550,814	14.6%
Trust Funds	0	0	0	0.0%
Net Transfers In (excluding one-time)	934,942	990,567	55,626	5.9%
Alcohol Beverage Tax	9,905	14,365	4,460	45.0%
Bank Franchise Tax	215,069	31,207	(183,863)	-85.5%
Charges for Goods and Services	1,165,328	946,720	(218,608)	-18.8%
Telecommunications Tax	451,113	361,288	(89,826)	-19.9%
Severance Taxes	211,609	179,260	(32,350)	-15.3%
Investment Income and Interest	35,495	6,318	(29,177)	-82.2%
Alcohol Beverage 2% Wholesale Tax	153,761	265,601	111,840	72.7%
SUBTOTAL (ONGOING RECEIPTS)	\$ 186,274,456	\$ 188,816,929	2,542,473	1.4%
ONE-TIME RECEIPTS				
¹ One-Time Unclaimed Property Receipts	16,704,747	16,704,747	0	0.0%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 16,704,747	\$ 16,704,747	\$ 0	0.0%
GRAND TOTAL	\$ 202,979,203	\$ 205,521,676	\$ 2,542,473	1.3%

NOTES

¹ The Governor's recommended budget calls for capping ongoing Unclaimed Property revenues at \$40.0M with any additional revenues accounted for as one-time.

**Governor Revised FY2020 Estimate (Nov. 2020) vs. Actual Revenues
Year-To-Date Through NOVEMBER FY2020 Comparison**

	Gov. Revised YTD FY2021	Actual YTD FY2021	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY20	YTD Growth Needed for GOV REVISED FY2021	Annual Growth Needed For GOV REVISED FY2021
ONGOING RECEIPTS							
Net Sales and Use Tax (excl. cost of admin)	517,099,748	517,625,388	525,640	0.1%	12.8%	12.7%	15.3%
Lottery	55,225,482	56,147,135	921,653	1.7%	15.7%	13.8%	8.9%
Net Contractor's Excise Tax	69,804,113	69,715,789	(88,324)	-0.1%	13.5%	13.7%	21.0%
Insurance Company Tax	43,785,942	43,610,728	(175,214)	-0.4%	8.7%	9.2%	6.2%
Unclaimed Property Receipts	54,837,593	55,852,244	1,014,651	1.9%	30.6%	-1.3%	-17.7%
Licenses, Permits, and Fees	14,167,086	14,342,235	175,149	1.2%	7.7%	6.4%	0.0%
Tobacco Taxes	24,677,337	25,228,151	550,814	2.2%	6.2%	3.9%	1.9%
Trust Funds	28,223,883	28,223,883	0	0.0%	5.1%	5.1%	7.8%
Net Transfers In (excluding one-time)	11,782,553	11,838,179	55,626	0.5%	0.1%	-0.4%	-13.6%
Alcohol Beverage Tax	2,326,208	2,330,668	4,460	0.2%	7.2%	7.0%	4.1%
Bank Franchise Tax	966,727	782,864	(183,863)	-19.0%	-32.6%	-16.7%	-13.7%
Charges for Goods and Services	7,300,437	7,081,829	(218,608)	-3.0%	2.5%	5.7%	0.8%
Telecommunications Tax	1,631,621	1,541,796	(89,826)	-5.5%	-2.5%	3.2%	1.0%
Severance Taxes	6,305,162	6,272,812	(32,350)	-0.5%	142.2%	143.4%	132.1%
Investment Income and Interest	18,355,850	18,326,673	(29,177)	-0.2%	68.5%	68.8%	197.6%
Alcohol Beverage 2% Wholesale Tax	1,027,928	1,139,768	111,840	10.9%	18.4%	6.8%	12.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 857,517,671	\$ 860,060,144	2,542,473	0.3%	14.4%	17.2%	12.5%
ONE-TIME RECEIPTS							
¹ Closeout of SDRC Inc. Funds	3,381,726	3,381,726	0	0.0%			
² Refinancing Gains/Transfer from SDBA	6,343,667	6,343,667	0	0.0%			
³ One Time Sales and Use Tax	13,486,289	13,486,289	0	0.0%			
⁴ Bank Franchise Prior Year Revenue	9,720,271	9,720,271	0	0.0%			
⁵ One Time unclaimed property	16,704,747	16,704,747	0	0.0%			
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 49,636,700	\$ 49,636,700	0	0.0%			
GRAND TOTAL	\$ 907,154,370	\$ 909,696,844	2,542,473	0.3%			

NOTES:

- ¹ Per the SDRC Inc. contract.
- ² Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- ³ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- ⁴ Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.
- ⁵ The Governor's recommended budget calls for capping ongoing Unclaimed Property revenues at \$40.0M with any additional revenues accounted for as one-time.