

**Actual Revenue FY2020 vs. Actual Revenue FY2021  
DECEMBER FY2021 Comparison**

	<b>Actual DECEMBER FY2020</b>	<b>Actual DECEMBER FY2021</b>	<b>DOLLAR CHANGE</b>	<b>PERCENT CHANGE</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	87,058,190	90,597,309	3,539,119	4.1%
Lottery	9,597,391	10,983,609	1,386,218	14.4%
Net Contractor's Excise Tax	11,219,817	12,003,338	783,521	7.0%
Insurance Company Tax	1,793,465	2,681,184	887,719	49.5%
Unclaimed Property Receipts	0	(2,892,248)	(2,892,248)	N/A
Licenses, Permits, and Fees	1,799,190	1,434,622	(364,568)	-20.3%
Tobacco Taxes	4,320,673	4,637,913	317,239	7.3%
Trust Funds	0	0	0	N/A
Net Transfers In (excluding one-time)	617,496	1,469,176	851,680	137.9%
Alcohol Beverage Tax	8,537	8,639	101	1.2%
Bank Franchise Tax	194,519	1,140,041	945,523	486.1%
Charges for Goods and Services	1,208,897	877,457	(331,440)	-27.4%
Telecommunications Tax	362,690	246,382	(116,308)	-32.1%
Severance Taxes	0	0	0	N/A
Investment Income and Interest	5,925	48,297	42,372	N/A
Alcohol Beverage 2% Wholesale Tax	242,283	247,086	4,803	2.0%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 118,429,072</b>	<b>\$ 123,482,804</b>	<b>\$ 5,053,732</b>	<b>4.3%</b>
<b>ONE-TIME RECEIPTS</b>				
Refinancing Gains	5,112,539	401,987	(4,710,552)	-92.1%
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 5,112,539</b>	<b>\$ 401,987</b>	<b>\$ (4,710,552)</b>	<b>N/A</b>
<b>GRAND TOTAL</b>	<b>\$ 123,541,611</b>	<b>\$ 123,884,791</b>	<b>\$ 343,180</b>	<b>0.3%</b>

NOTES:

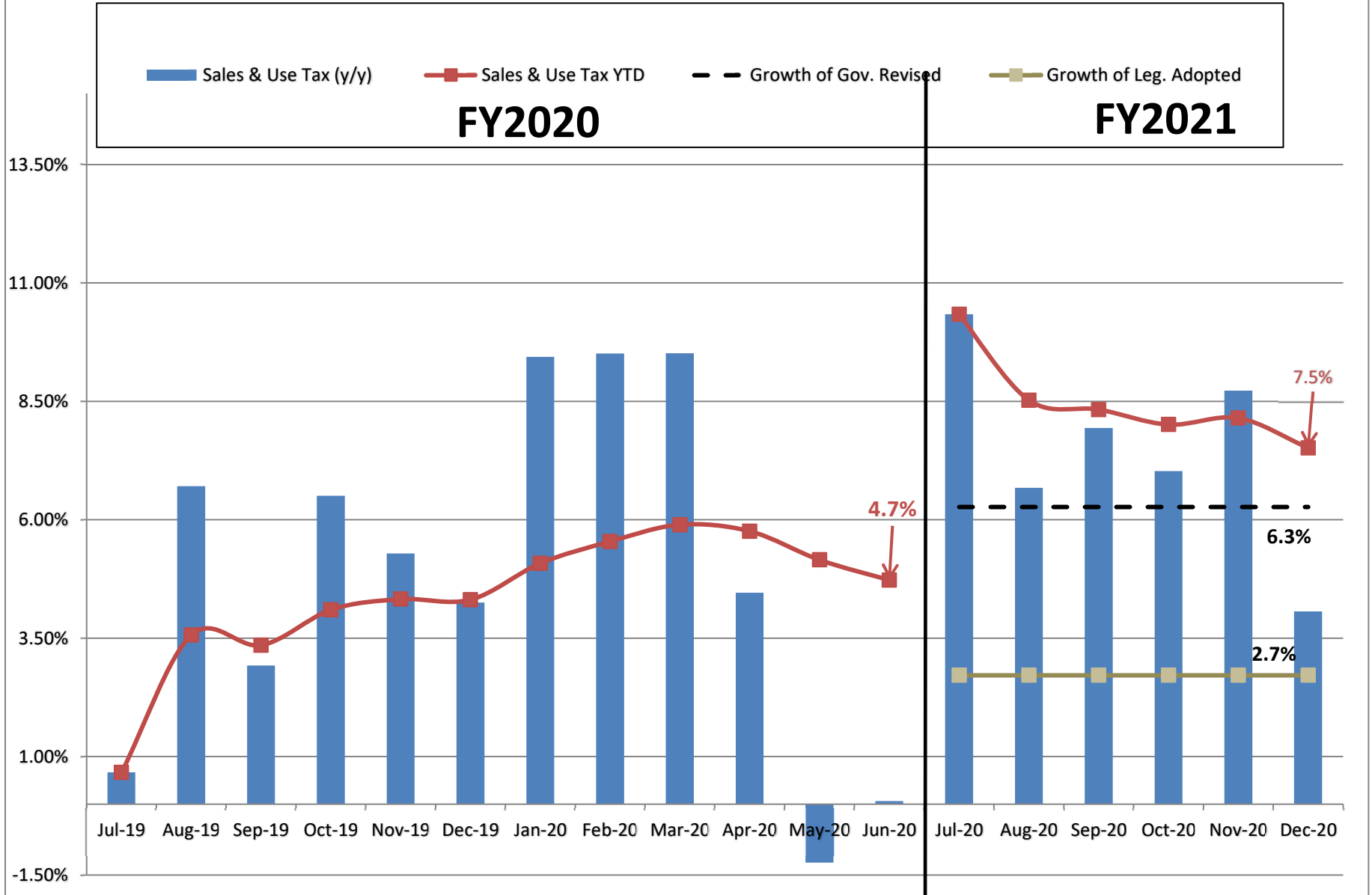
**Actual Revenue FY2020 vs. Actual Revenue FY2021  
Year-To-Date Through DECEMBER FY2021 Comparison**

	<b>Actual YTD FY2020</b>	<b>Actual YTD FY2021</b>	<b>DOLLAR CHANGE</b>	<b>YTD GROWTH OVER FY2020</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	565,683,428	608,222,696	42,539,268	7.5%
Lottery	58,111,957	67,130,744	9,018,787	15.5%
Net Contractor's Excise Tax	72,636,604	81,719,127	9,082,523	12.5%
Insurance Company Tax	41,905,854	46,291,912	4,386,059	10.5%
Unclaimed Property Receipts	55,574,119	69,664,743	14,090,624	25.4%
Licenses, Permits, and Fees	15,118,141	15,776,857	658,716	4.4%
Tobacco Taxes	28,069,215	29,866,064	1,796,849	6.4%
Trust Funds	26,854,666	28,223,883	1,369,217	5.1%
Net Transfers In (excluding one-time)	12,447,571	13,307,355	859,784	6.9%
Alcohol Beverage Tax	2,183,574	2,339,307	155,733	7.1%
Bank Franchise Tax	1,358,135	1,922,906	564,771	41.6%
Charges for Goods and Services	8,117,886	7,959,286	(158,600)	-2.0%
Telecommunications Tax	1,943,768	1,788,178	(155,590)	-8.0%
Severance Taxes	2,590,069	6,272,812	3,682,743	142.2%
Investment Income and Interest	10,882,144	18,374,970	7,492,826	68.9%
Alcohol Beverage 2% Wholesale Tax	1,205,171	1,386,853	181,682	15.1%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 904,682,303</b>	<b>\$ 1,000,247,694</b>	<b>\$ 95,565,391</b>	<b>10.6%</b>
<b>ONE-TIME RECEIPTS</b>				
<sup>1</sup> Closeout of SDRC Inc. Funds	0	3,381,726	3,381,726	N/A
<sup>2</sup> Refinancing Gains	7,082,539	6,745,654	(336,885)	-4.8%
<sup>3</sup> One-Time Sales and Use Tax	0	13,486,289	13,486,289	N/A
<sup>4</sup> Bank Franchise Tax Prior Year Revenue	0	9,720,271	9,720,271	N/A
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 7,082,539</b>	<b>\$ 33,333,940</b>	<b>\$ 26,251,401</b>	<b>370.6%</b>
<b>GRAND TOTAL</b>	<b>\$ 911,764,842</b>	<b>\$ 1,033,581,634</b>	<b>\$ 121,816,792</b>	<b>13.4%</b>

**NOTES:**

- <sup>1</sup> Per the SDRC Inc. contract.
- <sup>2</sup> Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- <sup>3</sup> One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- <sup>4</sup> Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.

## Recent Growth Rates in State Sales and Use Tax



**Legislative Adopted FY2021 Estimate (Feb. 2020) vs. Actual Revenues  
DECEMBER FY2021 Comparison**

	<b>Leg Adopted DECEMBER FY2021</b>	<b>Actual DECEMBER FY2021</b>	<b>DOLLAR CHANGE</b>	<b>MTD % Chg. Actual/Adopt Comparison</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	88,594,862	90,597,309	2,002,446	2.3%
Lottery	9,941,675	10,983,609	1,041,934	10.5%
Net Contractor's Excise Tax	11,371,968	12,003,338	631,370	5.6%
Insurance Company Tax	1,840,627	2,681,184	840,557	45.7%
Unclaimed Property Receipts	(1,699,564)	(2,892,248)	(1,192,684)	70.2%
Licenses, Permits, and Fees	3,178,272	1,434,622	(1,743,650)	N/A
Tobacco Taxes	3,986,678	4,637,913	651,235	16.3%
Trust Funds	0	0	0	N/A
Net Transfers In (excluding one-time)	959,897	1,469,176	509,279	53.1%
Alcohol Beverage Tax	5,903	8,639	2,736	46.3%
Bank Franchise Tax	496,601	1,140,041	643,440	129.6%
Charges for Goods and Services	1,381,501	877,457	(504,044)	-36.5%
Telecommunications Tax	388,269	246,382	(141,887)	-36.5%
Severance Taxes	914	0	(914)	-100.0%
Investment Income and Interest	10,160	48,297	38,138	375.4%
Alcohol Beverage 2% Wholesale Tax	266,107	247,086	(19,021)	-7.1%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 120,723,869</b>	<b>\$ 123,482,804</b>	<b>\$ 2,758,935</b>	<b>2.3%</b>
<b>ONE-TIME RECEIPTS</b>				
Refinancing Gains	0	401,987	401,987	N/A
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 0</b>	<b>\$ 401,987</b>	<b>\$ 401,987</b>	<b>N/A</b>
<b>GRAND TOTAL</b>	<b>\$ 120,723,869</b>	<b>\$ 123,884,791</b>	<b>\$ 3,160,922</b>	<b>2.6%</b>

NOTES

**Legislative Adopted FY2021 Estimate (Feb. 2020) vs. Actual Revenues  
Year-to-Date Through DECEMBER FY2021 Comparison**

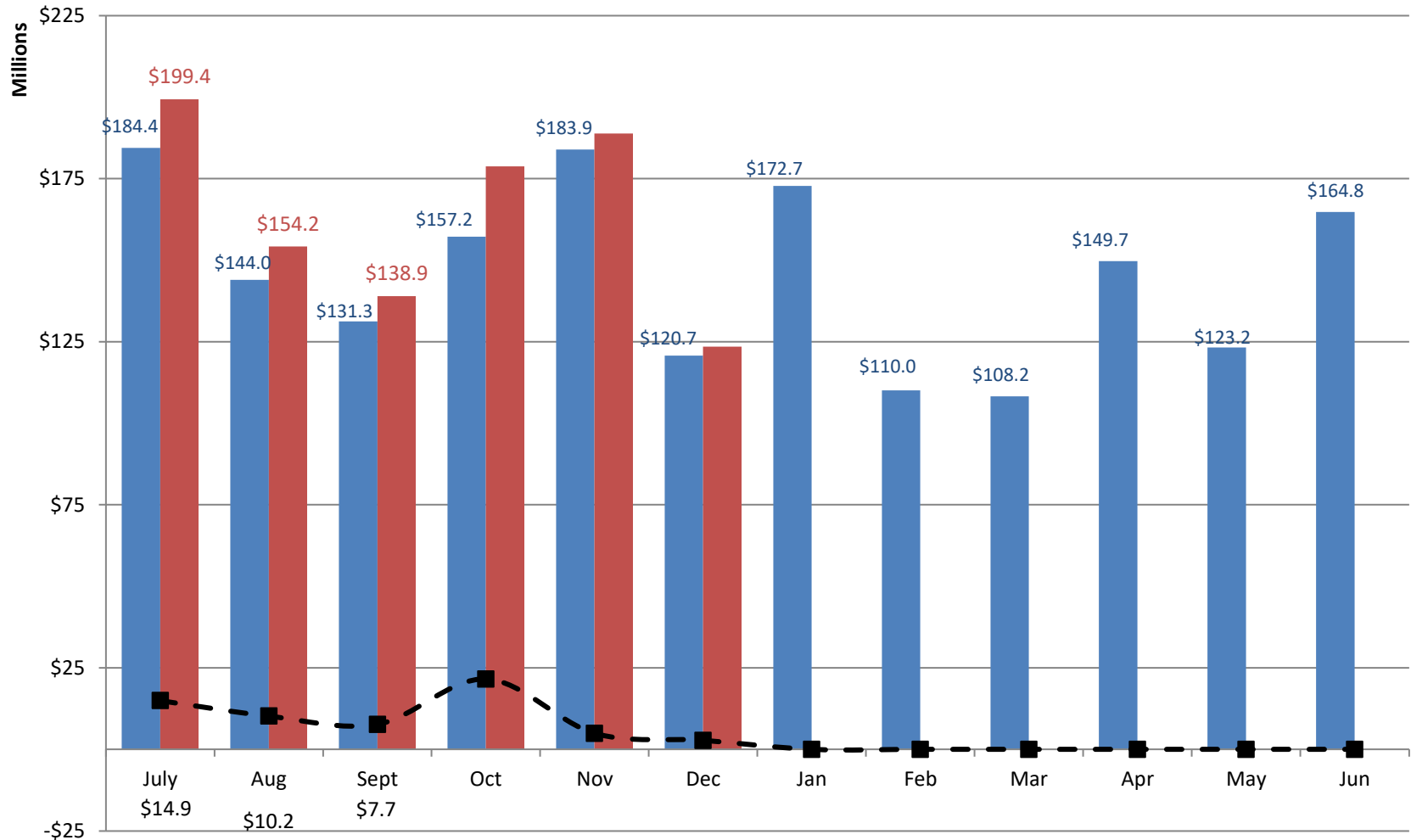
	<b>Leg. Adopted YTD FY2021</b>	<b>Actual YTD FY2021</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Adopt Comparison</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	576,918,735	608,222,696	31,303,960	5.4%
Lottery	59,721,207	67,130,744	7,409,537	12.4%
Net Contractor's Excise Tax	76,765,114	81,719,127	4,954,013	6.5%
Insurance Company Tax	43,379,928	46,291,912	2,911,984	6.7%
Unclaimed Property Receipts	50,212,535	69,664,743	19,452,208	38.7%
Licenses, Permits, and Fees	17,135,184	15,776,857	(1,358,327)	-7.9%
Tobacco Taxes	26,686,056	29,866,064	3,180,008	11.9%
Trust Funds	28,192,176	28,223,883	31,707	0.1%
Net Transfers In (excluding one-time)	12,792,842	13,307,355	514,513	4.0%
Alcohol Beverage Tax	2,299,223	2,339,307	40,084	1.7%
Bank Franchise Tax	1,477,330	1,922,906	445,575	30.2%
Charges for Goods and Services	8,366,331	7,959,286	(407,045)	-4.9%
Telecommunications Tax	1,965,578	1,788,178	(177,400)	-9.0%
Severance Taxes	2,817,133	6,272,812	3,455,679	122.7%
Investment Income and Interest	11,530,029	18,374,970	6,844,942	59.4%
Alcohol Beverage 2% Wholesale Tax	1,213,014	1,386,853	173,839	14.3%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 921,472,417</b>	<b>\$ 1,000,247,694</b>	<b>\$ 78,775,277</b>	<b>8.5%</b>
<b>ONE-TIME RECEIPTS</b>				
<sup>1</sup> Closeout of SDRC Inc. Funds	0	3,381,726	3,381,726	N/A
<sup>2</sup> Refinancing Gains	0	6,745,654	6,745,654	N/A
<sup>3</sup> One-Time Sales and Use Tax	0	13,486,289	13,486,289	N/A
<sup>4</sup> Bank Franchise Tax Prior Year Revenue	0	9,720,271	9,720,271	N/A
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 0</b>	<b>\$ 33,333,940</b>	<b>\$ 33,333,940</b>	<b>N/A</b>
<b>GRAND TOTAL</b>	<b>\$ 921,472,417</b>	<b>\$ 1,033,581,634</b>	<b>\$ 112,109,217</b>	<b>12.2%</b>

**NOTES**

- <sup>1</sup> Per the SDRC Inc. contract.
- <sup>2</sup> Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- <sup>3</sup> One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- <sup>4</sup> Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.

# Adopted FY2021 vs. Actual FY2021 Ongoing Receipts

■ Adopted FY2021 Receipts    
 ■ Actual FY2021 Receipts    
 -■- Actual vs. Adopted



Through 3 months, total actual ongoing receipts were \$78.8 million MORE than the Adopted FY2021 estimate.

**Governor Revised FY2021 Estimate (Nov. 2020) vs. Actual Revenues  
DECEMBER FY2021 Comparison**

	<b>Gov. Revised DECEMBER FY2021</b>	<b>Actual DECEMBER FY2021</b>	<b>DOLLAR CHANGE</b>	<b>MTD % Chg. Actual/Revised Comparison</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	94,875,454	90,597,309	(4,278,146)	-4.5%
Lottery	9,968,865	10,983,609	1,014,744	10.2%
Net Contractor's Excise Tax	13,088,930	12,003,338	(1,085,592)	-8.3%
Insurance Company Tax	1,831,223	2,681,184	849,961	46.4%
Unclaimed Property Receipts	(2,232,638)	(2,892,248)	(659,610)	29.5%
Licenses, Permits, and Fees	1,417,410	1,434,622	17,212	1.2%
Tobacco Taxes	3,721,985	4,637,913	915,927	24.6%
Trust Funds	0	0	0	0.0%
Net Transfers In (excluding one-time)	602,175	1,469,176	867,001	144.0%
Alcohol Beverage Tax	5,874	8,639	2,764	47.1%
Bank Franchise Tax	1,233,866	1,140,041	(93,825)	-7.6%
Charges for Goods and Services	1,215,327	877,457	(337,870)	-27.8%
Telecommunications Tax	439,781	246,382	(193,400)	-44.0%
Severance Taxes	1,200	0	(1,200)	-100.0%
Investment Income and Interest	4,372	48,297	43,925	1004.6%
Alcohol Beverage 2% Wholesale Tax	256,697	247,086	(9,611)	-3.7%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 126,430,524</b>	<b>\$ 123,482,804</b>	<b>\$ (2,947,720)</b>	<b>-2.3%</b>
<b>ONE-TIME RECEIPTS</b>				
Refinancing Gains/Transfer from SDBA	401,000	401,987	987	0.2%
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 401,000</b>	<b>\$ 401,987</b>	<b>\$ 987</b>	<b>0.2%</b>
<b>GRAND TOTAL</b>	<b>\$ 126,831,524</b>	<b>\$ 123,884,791</b>	<b>\$ (2,946,733)</b>	<b>-2.3%</b>

**NOTES**

**Governor Revised FY2020 Estimate (Nov. 2020) vs. Actual Revenues  
Year-To-Date Through DECEMBER FY2020 Comparison**

	<b>Gov. Revised YTD FY2021</b>	<b>Actual YTD FY2021</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Revised Comparison</b>	<b>YTD ACTUAL % CHG OVER FY20</b>	<b>YTD Growth Needed for GOV REVISED FY2021</b>	<b>Annual Growth Needed For GOV REVISED FY2021</b>
<b>ONGOING RECEIPTS</b>							
Net Sales and Use Tax (excl. cost of admin)	611,975,201	608,222,696	(3,752,506)	-0.6%	7.5%	8.0%	6.3%
Lottery	65,194,347	67,130,744	1,936,397	3.0%	15.5%	13.8%	6.7%
Net Contractor's Excise Tax	82,893,044	81,719,127	(1,173,916)	-1.4%	12.5%	13.7%	7.0%
Insurance Company Tax	45,617,165	46,291,912	674,747	1.5%	10.5%	9.2%	6.8%
Unclaimed Property Receipts	52,604,955	52,959,996	355,041	0.7%	25.4%	-1.3%	6.0%
Licenses, Permits, and Fees	15,584,497	15,776,857	192,361	1.2%	4.4%	6.4%	5.8%
Tobacco Taxes	28,399,322	29,866,064	1,466,742	5.2%	6.4%	3.9%	5.6%
Trust Funds	28,223,883	28,223,883	0	0.0%	5.1%	5.1%	5.6%
Net Transfers In (excluding one-time)	12,021,301	13,307,355	1,286,054	10.7%	6.9%	-3.5%	5.6%
Alcohol Beverage Tax	2,332,083	2,339,307	7,224	0.3%	7.1%	7.0%	5.6%
Bank Franchise Tax	2,200,593	1,922,906	(277,688)	-12.6%	41.6%	-16.9%	5.7%
Charges for Goods and Services	8,515,764	7,959,286	(556,478)	-6.5%	-2.0%	5.7%	5.7%
Telecommunications Tax	2,071,403	1,788,178	(283,225)	-13.7%	-8.0%	3.2%	5.6%
Severance Taxes	6,306,362	6,272,812	(33,550)	-0.5%	142.2%	143.4%	5.8%
Investment Income and Interest	18,360,223	18,374,970	14,748	0.1%	68.9%	68.8%	6.2%
Alcohol Beverage 2% Wholesale Tax	1,284,625	1,386,853	102,229	8.0%	15.1%	6.8%	6.2%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 983,584,766</b>	<b>\$ 983,542,947</b>	<b>\$ (41,820)</b>	<b>0.0%</b>	<b>10.6%</b>	<b>9.0%</b>	<b>6.2%</b>
<b>ONE-TIME RECEIPTS</b>							
<sup>1</sup> Closeout of SDRC Inc. Funds	3,381,726	3,381,726	0	0.0%			
<sup>2</sup> Refinancing Gains/Transfer from SDBA	6,744,667	6,745,654	987	0.0%			
<sup>3</sup> One Time Sales and Use Tax	13,486,289	13,486,289	0	0.0%			
<sup>4</sup> Bank Franchise Prior Year Revenue	9,720,271	9,720,271	0	0.0%			
<sup>5</sup> One Time unclaimed property	16,704,747	16,704,747	0	0.0%			
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 50,037,700</b>	<b>\$ 50,038,687</b>	<b>\$ 987</b>	<b>0.0%</b>			
<b>GRAND TOTAL</b>	<b>\$ 1,033,622,466</b>	<b>\$ 1,033,581,634</b>	<b>\$ (40,833)</b>	<b>0.0%</b>			

**NOTES:**

- <sup>1</sup> Per the SDRC Inc. contract.
- <sup>2</sup> Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- <sup>3</sup> One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- <sup>4</sup> Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.
- <sup>5</sup> The Governor's recommended budget calls for capping ongoing Unclaimed Property revenues at \$40.0M with any additional revenues accounted for as one-time.