

**Actual Revenue FY2020 vs. Actual Revenue FY2021
JANUARY FY2021 Comparison**

	Actual JANUARY FY2020	Actual JANUARY FY2021	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	104,487,773	118,006,494	13,518,721	12.9%
Lottery	9,999,154	12,621,635	2,622,482	26.2%
Net Contractor's Excise Tax	13,056,159	16,265,965	3,209,806	24.6%
Insurance Company Tax	11,311,792	13,253,821	1,942,028	17.2%
Unclaimed Property Receipts	(4,307,395)	(1,553,987)	2,753,408	N/A
Licenses, Permits, and Fees	23,243,229	23,610,554	367,324	1.6%
Tobacco Taxes	1,930,785	131,804	(1,798,981)	-93.2%
Trust Funds	0	0	0	N/A
Net Transfers In (excluding one-time)	993,539	643,576	(349,963)	-35.2%
Alcohol Beverage Tax	2,086,639	2,438,661	352,022	16.9%
Bank Franchise Tax	1,858,946	1,512,472	(346,474)	-18.6%
Charges for Goods and Services	1,306,846	1,391,887	85,041	6.5%
Telecommunications Tax	341,008	230,526	(110,482)	-32.4%
Severance Taxes	2,209,488	1,958,891	(250,597)	N/A
Investment Income and Interest	7,230	2,905	(4,325)	N/A
Alcohol Beverage 2% Wholesale Tax	241,675	268,670	26,995	11.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 168,766,869	\$ 190,783,874	\$ 22,017,005	13.0%
ONE-TIME RECEIPTS				
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 0	\$ 0	N/A
GRAND TOTAL	\$ 168,766,869	\$ 190,783,874	\$ 22,017,005	13.0%

NOTES:

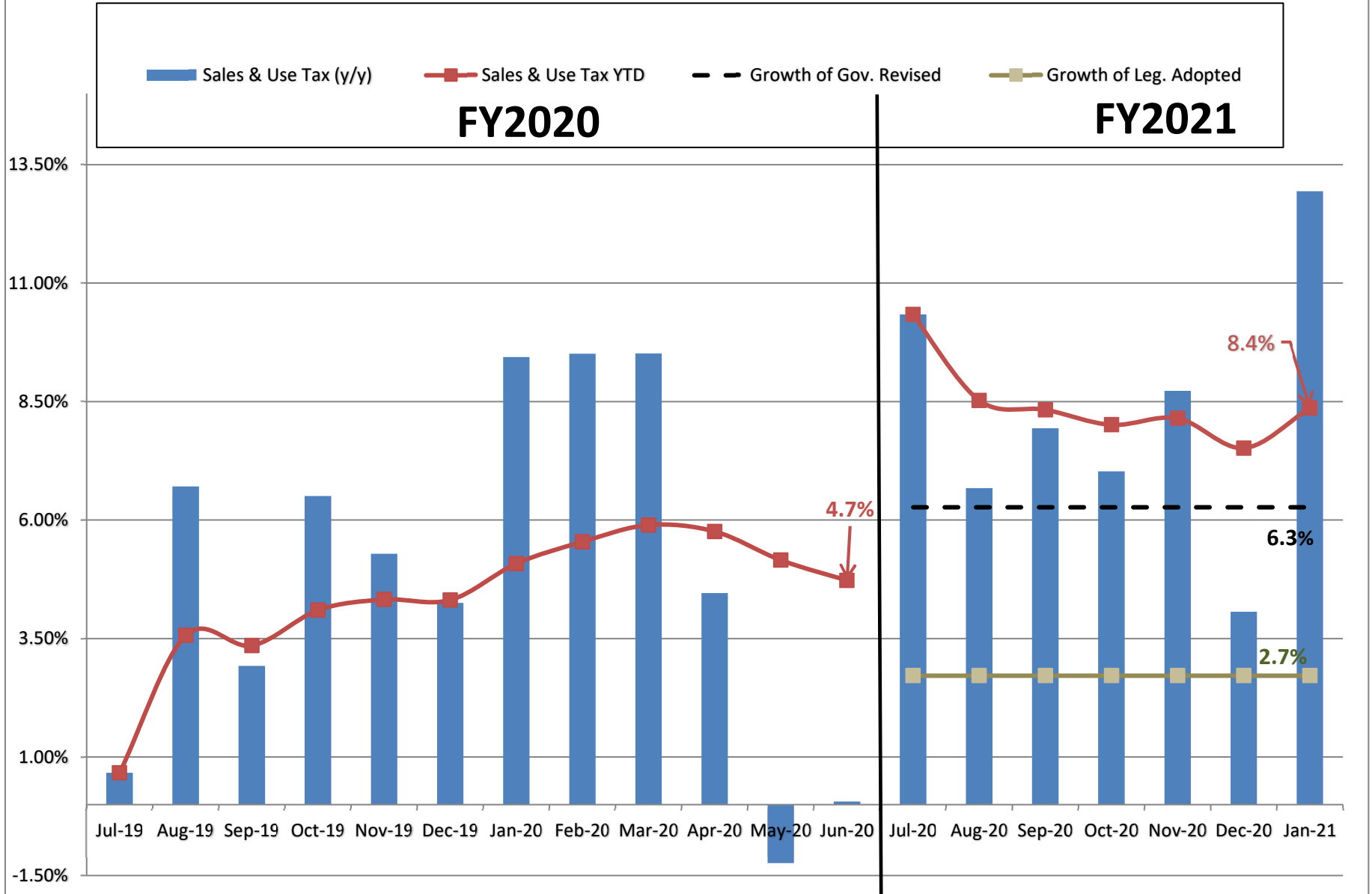
**Actual Revenue FY2020 vs. Actual Revenue FY2021
Year-To-Date Through JANUARY FY2021 Comparison**

	Actual YTD FY2020	Actual YTD FY2021	DOLLAR CHANGE	YTD GROWTH OVER FY2020
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	670,171,201	726,229,189	56,057,989	8.4%
Lottery	68,111,111	79,752,380	11,641,269	17.1%
Net Contractor's Excise Tax	85,692,764	97,985,092	12,292,329	14.3%
Insurance Company Tax	53,217,646	59,545,733	6,328,087	11.9%
Unclaimed Property Receipts	51,266,724	68,110,756	16,844,032	32.9%
Licenses, Permits, and Fees	38,361,371	39,387,411	1,026,040	2.7%
Tobacco Taxes	30,000,000	29,997,868	(2,132)	0.0%
Trust Funds	26,854,666	28,223,883	1,369,217	5.1%
Net Transfers In (excluding one-time)	13,441,111	13,950,931	509,821	3.8%
Alcohol Beverage Tax	4,270,213	4,777,968	507,755	11.9%
Bank Franchise Tax	3,217,081	3,435,377	218,296	6.8%
Charges for Goods and Services	9,424,732	9,351,173	(73,560)	-0.8%
Telecommunications Tax	2,284,776	2,018,704	(266,072)	-11.6%
Severance Taxes	4,799,557	8,231,703	3,432,146	71.5%
Investment Income and Interest	10,889,374	18,377,875	7,488,501	68.8%
Alcohol Beverage 2% Wholesale Tax	1,446,846	1,655,524	208,678	14.4%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,073,449,172	\$ 1,191,031,567	\$ 117,582,396	11.0%
ONE-TIME RECEIPTS				
¹ Closeout of SDRC Inc. Funds	0	3,381,726	3,381,726	N/A
² Refinancing Gains	7,082,539	6,745,654	(336,885)	-4.8%
³ One-Time Sales and Use Tax	0	13,486,289	13,486,289	N/A
⁴ Bank Franchise Tax Prior Year Revenue	0	9,720,271	9,720,271	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 7,082,539	\$ 33,333,940	\$ 26,251,401	370.6%
GRAND TOTAL	\$ 1,080,531,711	\$ 1,224,365,507	\$ 143,833,796	13.3%

NOTES:

- ¹ Per the SDRC Inc. contract.
- ² Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- ³ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- ⁴ Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.

Recent Growth Rates in State Sales and Use Tax



Legislative Adopted FY2021 Estimate (Feb. 2020) vs. Actual Revenues
JANUARY FY2021 Comparison

	Leg Adopted JANUARY FY2021	Actual JANUARY FY2021	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	105,220,129	118,006,494	12,786,364	12.2%
Lottery	10,074,949	12,621,635	2,546,687	25.3%
Net Contractor's Excise Tax	13,294,206	16,265,965	2,971,759	22.4%
Insurance Company Tax	15,069,566	13,253,821	(1,815,745)	-12.0%
Unclaimed Property Receipts	(972,760)	(1,553,987)	(581,227)	N/A
Licenses, Permits, and Fees	18,865,004	23,610,554	4,745,550	25.2%
Tobacco Taxes	3,313,944	131,804	(3,182,140)	-96.0%
Trust Funds	0	0	0	N/A
Net Transfers In (excluding one-time)	746,105	643,576	(102,529)	-13.7%
Alcohol Beverage Tax	2,149,538	2,438,661	289,123	13.5%
Bank Franchise Tax	1,399,558	1,512,472	112,914	8.1%
Charges for Goods and Services	1,551,480	1,391,887	(159,593)	-10.3%
Telecommunications Tax	386,396	230,526	(155,870)	-40.3%
Severance Taxes	1,369,355	1,958,891	589,536	43.1%
Investment Income and Interest	58,283	2,905	(55,378)	-95.0%
Alcohol Beverage 2% Wholesale Tax	221,674	268,670	46,996	21.2%
SUBTOTAL (ONGOING RECEIPTS)	\$ 172,747,427	\$ 190,783,874	\$ 18,036,447	10.4%
ONE-TIME RECEIPTS				
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 0	\$ 0	N/A
GRAND TOTAL	\$ 172,747,427	\$ 190,783,874	\$ 18,036,447	10.4%

NOTES

**Legislative Adopted FY2021 Estimate (Feb. 2020) vs. Actual
Revenues Year-to-Date Through JANUARY FY2021 Comparison**

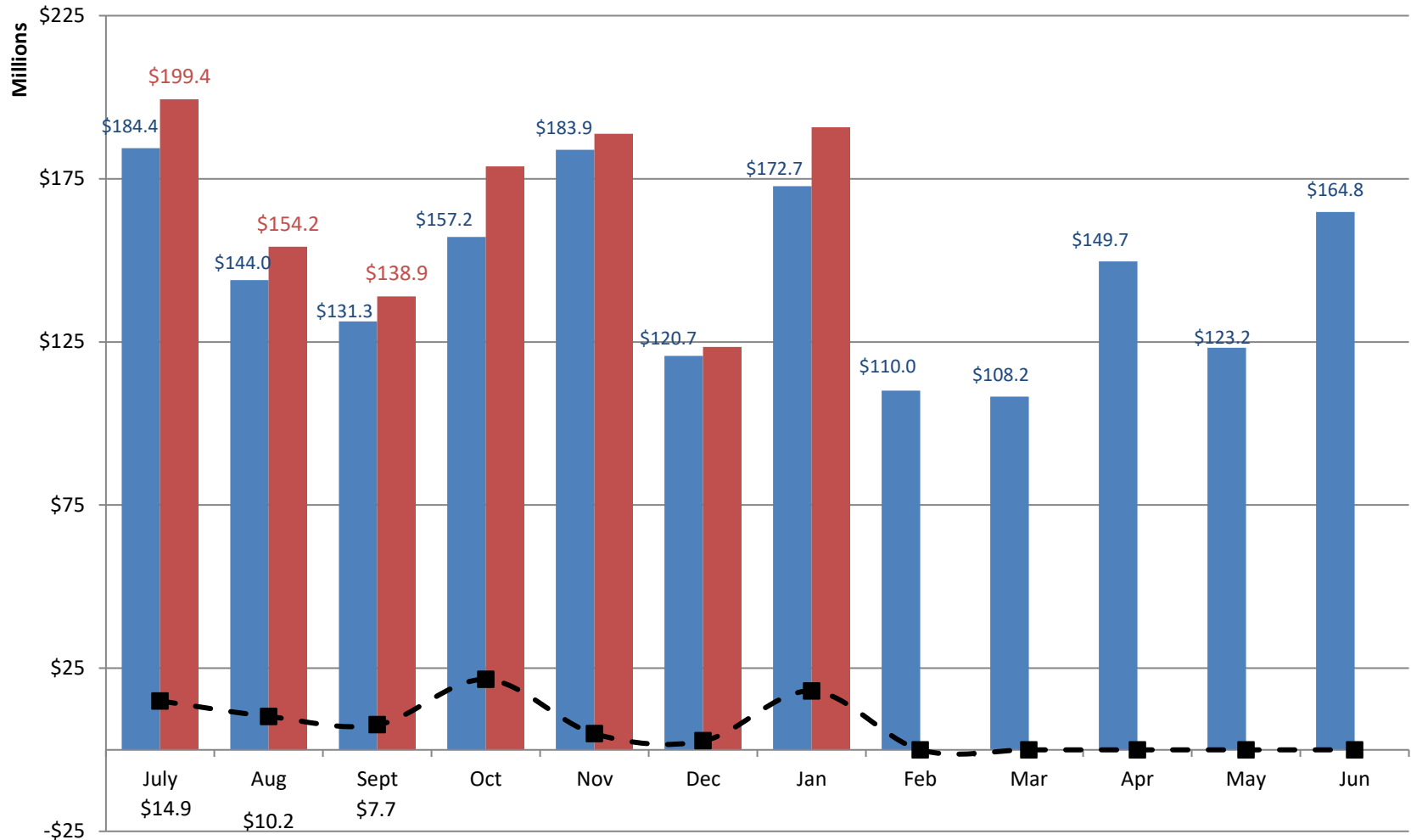
	Leg. Adopted YTD FY2021	Actual YTD FY2021	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	682,138,865	726,229,189	44,090,325	6.5%
Lottery	69,796,156	79,752,380	9,956,223	14.3%
Net Contractor's Excise Tax	90,059,321	97,985,092	7,925,771	8.8%
Insurance Company Tax	58,449,494	59,545,733	1,096,239	1.9%
Unclaimed Property Receipts	49,239,775	68,110,756	18,870,981	38.3%
Licenses, Permits, and Fees	36,000,188	39,387,411	3,387,223	9.4%
Tobacco Taxes	30,000,000	29,997,868	(2,132)	0.0%
Trust Funds	28,192,176	28,223,883	31,707	0.1%
Net Transfers In (excluding one-time)	13,538,947	13,950,931	411,984	3.0%
Alcohol Beverage Tax	4,448,761	4,777,968	329,207	7.4%
Bank Franchise Tax	2,876,888	3,435,377	558,489	19.4%
Charges for Goods and Services	9,917,811	9,351,173	(566,638)	-5.7%
Telecommunications Tax	2,351,974	2,018,704	(333,270)	-14.2%
Severance Taxes	4,186,488	8,231,703	4,045,215	96.6%
Investment Income and Interest	11,588,312	18,377,875	6,789,563	58.6%
Alcohol Beverage 2% Wholesale Tax	1,434,688	1,655,524	220,835	15.4%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,094,219,844	\$ 1,191,031,567	\$ 96,811,724	8.8%
ONE-TIME RECEIPTS				
¹ Closeout of SDRC Inc. Funds	0	3,381,726	3,381,726	N/A
² Refinancing Gains	0	6,745,654	6,745,654	N/A
³ One-Time Sales and Use Tax	0	13,486,289	13,486,289	N/A
⁴ Bank Franchise Tax Prior Year Revenue	0	9,720,271	9,720,271	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 33,333,940	\$ 33,333,940	N/A
GRAND TOTAL	\$ 1,094,219,844	\$ 1,224,365,507	\$ 130,145,664	11.9%

NOTES

- ¹ Per the SDRC Inc. contract.
- ² Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- ³ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- ⁴ Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.

Adopted FY2021 vs. Actual FY2021 Ongoing Receipts

■ Adopted FY2021 Receipts
 ■ Actual FY2021 Receipts
 -■- Actual vs. Adopted



Through 7 months, total actual ongoing receipts were \$96.8 million MORE than the Adopted FY2021 estimate.

**Governor Revised FY2021 Estimate (Nov. 2020) vs. Actual Revenues
JANUARY FY2021 Comparison**

	Gov. Revised JANUARY FY2021	Actual JANUARY FY2021	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	105,915,385	118,006,494	12,091,109	11.4%
Lottery	10,102,503	12,621,635	2,519,133	24.9%
Net Contractor's Excise Tax	13,763,043	16,265,965	2,502,922	18.2%
Insurance Company Tax	14,992,577	13,253,821	(1,738,757)	-11.6%
Unclaimed Property Receipts	(1,992,514)	(1,553,987)	438,527	NA
Licenses, Permits, and Fees	22,955,113	23,610,554	655,441	2.9%
Tobacco Taxes	3,406,945	131,804	(3,275,141)	-96.1%
Trust Funds	0	0	0	NA
Net Transfers In (excluding one-time)	662,929	643,576	(19,352)	-2.9%
Alcohol Beverage Tax	2,139,140	2,438,661	299,521	14.0%
Bank Franchise Tax	1,531,410	1,512,472	(18,939)	-1.2%
Charges for Goods and Services	1,364,860	1,391,887	27,026	2.0%
Telecommunications Tax	437,660	230,526	(207,134)	-47.3%
Severance Taxes	1,797,836	1,958,891	161,055	9.0%
Investment Income and Interest	25,083	2,905	(22,178)	-88.4%
Alcohol Beverage 2% Wholesale Tax	213,835	268,670	54,835	25.6%
SUBTOTAL (ONGOING RECEIPTS)	\$ 177,315,806	\$ 190,783,874	\$ 13,468,068	7.6%
ONE-TIME RECEIPTS				
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 0	\$ 0	NA
GRAND TOTAL	\$ 177,315,806	\$ 190,783,874	\$ 13,468,068	7.6%

NOTES

**Governor Revised FY2021 Estimate (Nov. 2020) vs. Actual
Revenues Year-To-Date Through JANUARY FY2020 Comparison**

	Gov. Revised YTD FY2021	Actual YTD FY2021	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison	YTD ACTUAL % CHG OVER FY20
ONGOING RECEIPTS					
Net Sales and Use Tax (excl. cost of admin)	717,890,586	726,229,189	8,338,603	1.2%	8.4%
Lottery	75,296,849	79,752,380	4,455,530	5.9%	17.1%
Net Contractor's Excise Tax	96,656,087	97,985,092	1,329,005	1.4%	14.3%
Insurance Company Tax	60,609,743	59,545,733	(1,064,009)	-1.8%	11.9%
Unclaimed Property Receipts	50,612,441	51,406,009	793,569	1.6%	32.9%
Licenses, Permits, and Fees	38,539,609	39,387,411	847,802	2.2%	2.7%
Tobacco Taxes	31,806,267	29,997,868	(1,808,400)	-5.7%	0.0%
Trust Funds	28,223,883	28,223,883	0	0.0%	5.1%
Net Transfers In (excluding one-time)	12,684,230	13,950,931	1,266,701	10.0%	3.8%
Alcohol Beverage Tax	4,471,222	4,777,968	306,746	6.9%	11.9%
Bank Franchise Tax	3,732,003	3,435,377	(296,626)	-7.9%	6.8%
Charges for Goods and Services	9,880,625	9,351,173	(529,452)	-5.4%	-0.8%
Telecommunications Tax	2,509,063	2,018,704	(490,359)	-19.5%	-11.6%
Severance Taxes	8,104,198	8,231,703	127,505	1.6%	71.5%
Investment Income and Interest	18,385,305	18,377,875	(7,430)	0.0%	68.8%
Alcohol Beverage 2% Wholesale Tax	1,498,459	1,655,524	157,064	10.5%	14.4%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,160,900,572	\$ 1,174,326,820	\$ 13,426,248	1.2%	11.0%
ONE-TIME RECEIPTS					
¹ Closeout of SDRC Inc. Funds	3,381,726	3,381,726	0	0.0%	
² Refinancing Gains/Transfer from SDBA	6,744,667	6,745,654	987	0.0%	
³ One Time Sales and Use Tax	13,486,289	13,486,289	0	0.0%	
⁴ Bank Franchise Prior Year Revenue	9,720,271	9,720,271	0	0.0%	
⁵ One Time unclaimed property	16,704,747	16,704,747	0	0.0%	
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 50,037,700	\$ 50,038,687	\$ 987	0.0%	
GRAND TOTAL	\$ 1,210,938,272	\$ 1,224,365,507	\$ 13,427,235	1.1%	

NOTES:

- ¹ Per the SDRC Inc. contract.
- ² Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- ³ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- ⁴ Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.
- ⁵ The Governor's recommended budget calls for capping ongoing Unclaimed Property revenues at \$40.0M with any additional revenues accounted for as one-time.