

**Actual Revenue FY2020 vs. Actual Revenue FY2021
MAY FY2021 Comparison**

	Actual MAY FY2020	Actual MAY FY2021	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	80,588,301	103,307,119	22,718,817	28.2%
¹ Lottery	8,622,564	22,067,017	13,444,453	155.9%
Net Contractor's Excise Tax	7,378,726	9,644,512	2,265,786	30.7%
Insurance Company Tax	4,717,223	5,751,411	1,034,188	21.9%
Unclaimed Property Receipts	219,552	333,088	113,536	51.7%
² Licenses, Permits, and Fees	10,593,757	1,150,126	(9,443,631)	-89.1%
Tobacco Taxes	3,791,886	4,140,133	348,247	9.2%
Trust Funds	13,004,590	13,404,156	399,566	N/A
Net Transfers In (excluding one-time)	3,835,953	2,997,725	(838,228)	-21.9%
Alcohol Beverage Tax	3,480	4,975	1,495	43.0%
Bank Franchise Tax	(106,977)	472,573	579,550	-541.8%
Charges for Goods and Services	1,134,776	1,082,178	(52,598)	-4.6%
Telecommunications Tax	446,932	264,858	(182,074)	-40.7%
Severance Taxes	129,671	274,180	144,509	111.4%
Investment Income and Interest	4,690	51,788	47,098	1004.2%
Alcohol Beverage 2% Wholesale Tax	196,817	192,918	(3,899)	-2.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 134,561,941	\$ 165,138,758	\$ 30,576,817	22.7%
ONE-TIME RECEIPTS				
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 0	\$ 0	N/A
GRAND TOTAL	\$ 134,561,941	\$ 165,138,758	\$ 30,576,817	22.7%

NOTES

- ¹ Increase in Lottery is partly due to timing of transfers to the general fund.
² Securities fees collected in April 2020 were receipted in May 2020.

**Actual Revenue FY2020 vs. Actual Revenue FY2021
Year-To-Date Through MAY FY2021 Comparison**

	Actual MAY FY2020	Actual MAY FY2021	DOLLAR CHANGE	YTD GROWTH OVER FY2020
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	993,588,408	1,113,384,788	119,796,380	12.1%
Lottery	103,557,208	135,464,033	31,906,825	30.8%
Net Contractor's Excise Tax	115,415,566	133,708,521	18,292,954	15.8%
Insurance Company Tax	94,846,674	98,169,867	3,323,193	3.5%
Unclaimed Property Receipts	47,256,477	63,777,451	16,520,974	35.0%
Licenses, Permits, and Fees	51,470,449	52,798,409	1,327,960	2.6%
Tobacco Taxes	45,265,945	46,182,576	916,631	2.0%
Trust Funds	39,859,256	41,628,039	1,768,783	4.4%
Net Transfers In (excluding one-time)	18,516,460	20,951,362	2,434,902	13.1%
Alcohol Beverage Tax	6,201,474	6,774,002	572,529	9.2%
Bank Franchise Tax	9,268,571	17,875,153	8,606,581	92.9%
Charges for Goods and Services	13,901,432	13,896,129	(5,303)	0.0%
Telecommunications Tax	5,241,210	3,021,670	(2,219,540)	-42.3%
Severance Taxes	5,870,874	9,810,600	3,939,727	67.1%
Investment Income and Interest	10,910,300	18,454,204	7,543,904	69.1%
Alcohol Beverage 2% Wholesale Tax	2,144,084	2,375,971	231,887	10.8%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,563,314,386	\$ 1,778,272,773	\$ 214,958,387	13.8%
ONE-TIME RECEIPTS				
¹ Closeout of SDRC Inc. Funds	0	3,381,726	3,381,726	N/A
² Refinancing Gains	7,082,539	6,745,654	(336,885)	-4.8%
³ One-Time Sales and Use Tax	0	13,486,289	13,486,289	N/A
⁴ Bank Franchise Tax Prior Year Revenue	0	10,016,931	10,016,931	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 7,082,539	\$ 33,630,600	\$ 26,548,061	374.8%
GRAND TOTAL	\$ 1,570,396,925	\$ 1,811,903,372	\$ 241,506,447	15.4%

NOTES

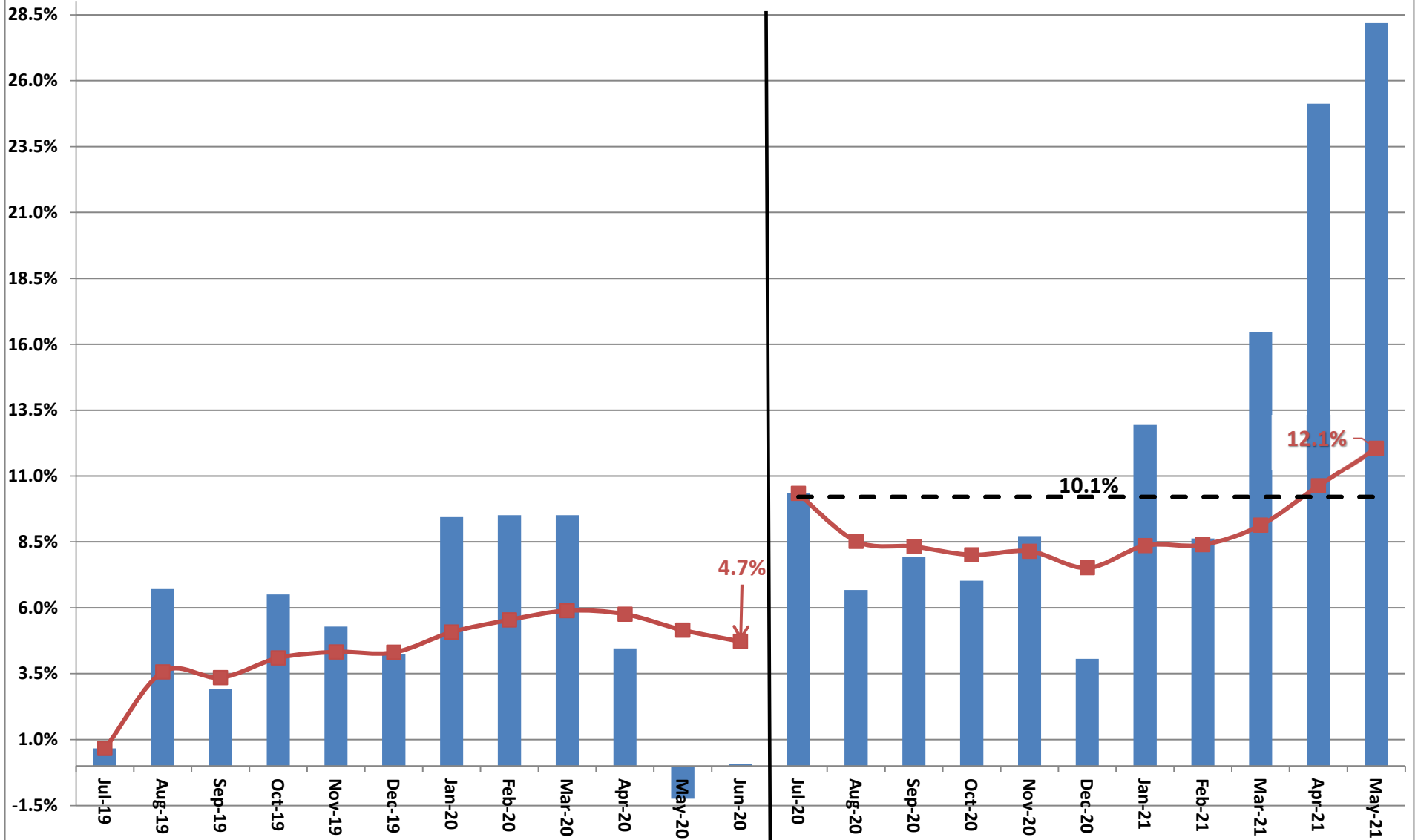
- ¹ Per the SDRC Inc. contract.
- ² Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- ³ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- ⁴ Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.

Recent Growth Rates in State Sales and Use Tax



FY2020

FY2021



**Legislative Revised FY2021 Estimate (Feb. 2021) vs. Actual Revenues
MAY FY2021 Comparison**

	Leg Revised MAY FY2021	Actual MAY FY2021	DOLLAR CHANGE	MTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	91,713,433	103,307,119	11,593,686	12.6%
¹ Lottery	10,624,298	22,067,017	11,442,719	107.7%
Net Contractor's Excise Tax	8,799,914	9,644,512	844,598	9.6%
Insurance Company Tax	5,884,560	5,751,411	(133,149)	-2.3%
Unclaimed Property Receipts	(1,527,262)	333,088	1,860,351	-121.8%
Licenses, Permits, and Fees	5,634,315	1,150,126	(4,484,189)	-79.6%
Tobacco Taxes	5,154,656	4,140,133	(1,014,522)	-19.7%
Trust Funds	13,366,000	13,404,156	38,156	N/A
Net Transfers In (excluding one-time)	2,299,868	2,997,725	697,857	30.3%
Alcohol Beverage Tax	160,523	4,975	(155,549)	-96.9%
Bank Franchise Tax	350,585	472,573	121,988	34.8%
Charges for Goods and Services	1,562,834	1,082,178	(480,656)	-30.8%
Telecommunications Tax	460,116	264,858	(195,258)	-42.4%
Severance Taxes	638,143	274,180	(363,963)	-57.0%
Investment Income and Interest	29,852	51,788	21,935	73.5%
Alcohol Beverage 2% Wholesale Tax	211,388	192,918	(18,470)	-8.7%
SUBTOTAL (ONGOING RECEIPTS)	\$ 145,363,223	\$ 165,138,758	\$ 19,775,535	13.6%
ONE-TIME RECEIPTS				
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 0	\$ 0	N/A
GRAND TOTAL	\$ 145,363,223	\$ 165,138,758	\$ 19,775,535	13.6%

NOTES

¹ Increase in Lottery is partly due to timing of transfers to the general fund.

**Legislative Adopted FY2021 Estimate (Feb. 2021) vs. Actual Revenues
Year-to-Date Through MAY FY2021 Comparison**

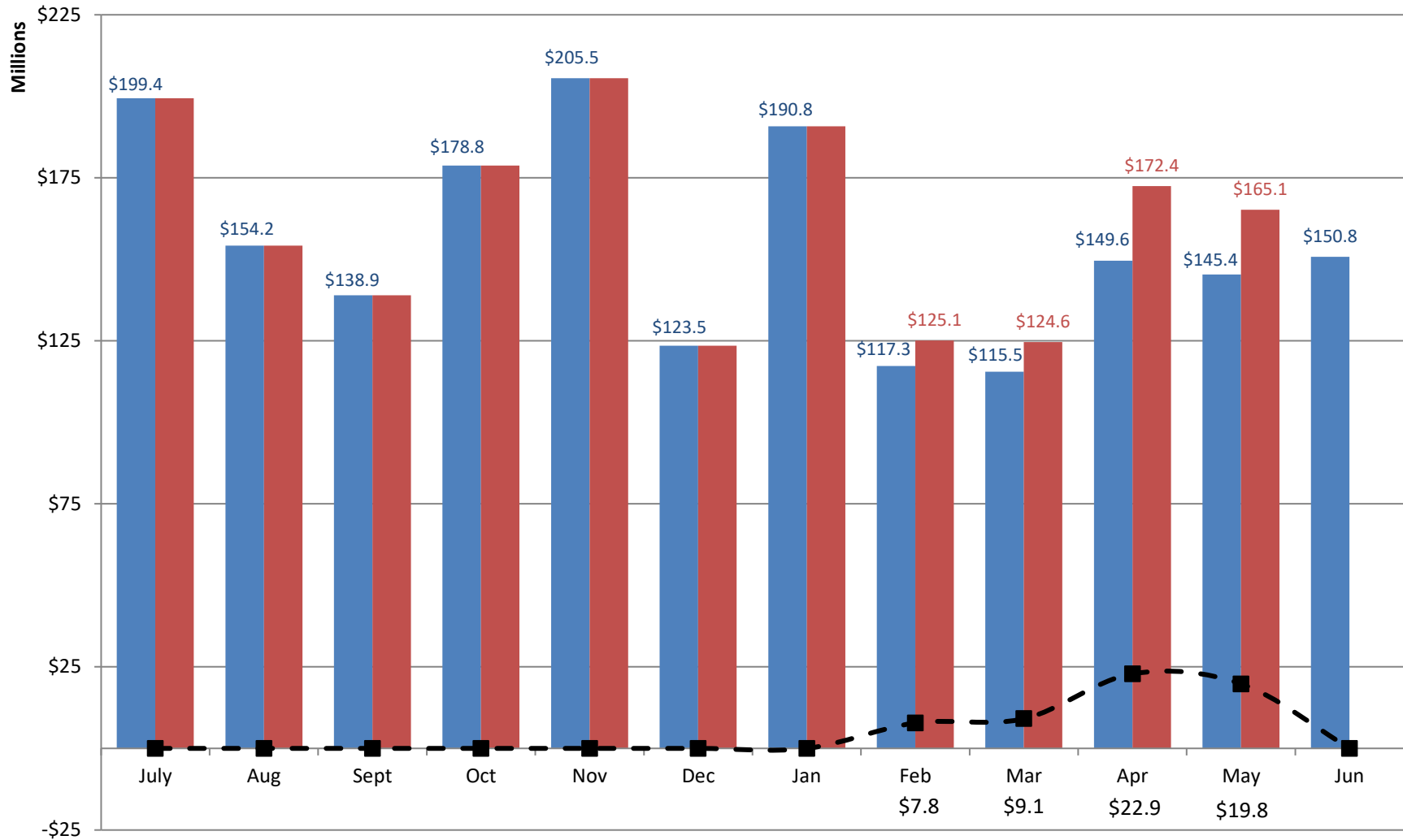
	Leg. Adopted MAY FY2021	Actual MAY FY2021	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	1,076,420,531	1,113,384,788	36,964,257	3.4%
Lottery	122,988,251	135,464,033	12,475,782	10.1%
Net Contractor's Excise Tax	132,272,066	133,708,521	1,436,455	1.1%
Insurance Company Tax	97,869,532	98,169,867	300,334	0.3%
Unclaimed Property Receipts	58,868,114	63,777,451	4,909,337	8.3%
Licenses, Permits, and Fees	52,536,818	52,798,409	261,591	0.5%
Tobacco Taxes	47,344,482	46,182,576	(1,161,906)	-2.5%
Trust Funds	41,589,883	41,628,039	38,156	N/A
Net Transfers In (excluding one-time)	19,038,240	20,951,362	1,913,121	10.0%
Alcohol Beverage Tax	6,748,797	6,774,002	25,206	0.4%
Bank Franchise Tax	14,274,234	17,875,153	3,600,919	25.2%
Charges for Goods and Services	14,572,279	13,896,129	(676,150)	-4.6%
Telecommunications Tax	3,821,109	3,021,670	(799,439)	-20.9%
Severance Taxes	9,546,296	9,810,600	264,305	2.8%
Investment Income and Interest	18,430,472	18,454,204	23,732	0.1%
Alcohol Beverage 2% Wholesale Tax	2,388,177	2,375,971	(12,206)	-0.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,718,709,279	\$ 1,778,272,773	\$ 59,563,493	3.5%
ONE-TIME RECEIPTS				
¹ Closeout of SDRC Inc. Funds	3,381,726	3,381,726	0	0.0%
² Refinancing Gains	6,745,654	6,745,654	0	0.0%
³ One-Time Sales and Use Tax	13,486,289	13,486,289	0	0.0%
⁴ Bank Franchise Tax Prior Year Revenue	9,720,271	10,016,931	296,660	3.1%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 33,333,940	\$ 33,630,600	\$ 296,660	0.9%
GRAND TOTAL	\$ 1,752,043,219	\$ 1,811,903,372	\$ 59,860,153	3.4%

NOTES

- ¹ Per the SDRC Inc. contract.
- ² Refinancing Gains are related to savings generated by the refinancing of various bonds at the Board of Regents and Game, Fish, and Parks.
- ³ One-time Sales and Use Tax is due to one-time collections related to the reinvestment program.
- ⁴ Bank Franchise Tax Prior Year Revenue includes revenue related to the federal income tax filing extension and audits.

Adopted FY2021 vs. Actual FY2021 Ongoing Receipts

■ Adopted FY2021 Receipts
 ■ Actual FY2021 Receipts
 -■- Actual vs. Adopted



Through 11 months, total actual ongoing receipts were \$59.6 million MORE than the Revised Adopted FY2021 estimate.