

**Actual Revenue FY2021 vs. Actual Revenue FY2022  
MAY FY2022 Comparison**

	<b>Actual MAY FY2021</b>	<b>Actual MAY FY2022</b>	<b>DOLLAR CHANGE</b>	<b>PERCENT CHANGE</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	103,307,119	110,277,113	6,969,994	6.7%
Lottery*	22,067,017	13,731,478	(8,335,539)	-37.8%
Net Contractor's Excise Tax	9,644,512	9,738,955	94,443	1.0%
Insurance Company Tax	5,751,411	10,280,176	4,528,765	78.7%
Unclaimed Property Receipts	333,088	(71,643)	(404,732)	121.5%
Licenses, Permits, and Fees	1,150,126	1,502,643	352,517	30.7%
Tobacco Taxes	4,140,133	4,396,976	256,842	6.2%
Trust Funds	13,404,156	13,982,377	578,221	4.3%
Net Transfers In (excluding one-time)	2,997,725	4,163,329	1,165,604	38.9%
Alcohol Beverage Tax	4,975	4,874	(101)	-2.0%
Bank Franchise Tax	472,573	955,917	483,344	102.3%
Charges for Goods and Services	1,082,178	2,369,001	1,286,823	118.9%
Telecommunications Tax	264,858	219,994	(44,864)	-16.9%
Severance Taxes	274,180	1,153,509	879,329	320.7%
Investment Income and Interest	51,788	8,451	(43,337)	-83.7%
Alcohol Beverage 2% Wholesale Tax	192,918	240,997	48,079	24.9%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b><u>\$ 165,138,758</u></b>	<b><u>\$ 172,954,147</u></b>	<b><u>\$ 7,815,389</u></b>	<b><u>4.7%</u></b>

**NOTES**

\* Decrease in Lottery is partially due to timing of transfers to the general fund.

**Actual Revenue FY2021 vs. Actual Revenue FY2022  
Year-To-Date Through MAY FY2022 Comparison**

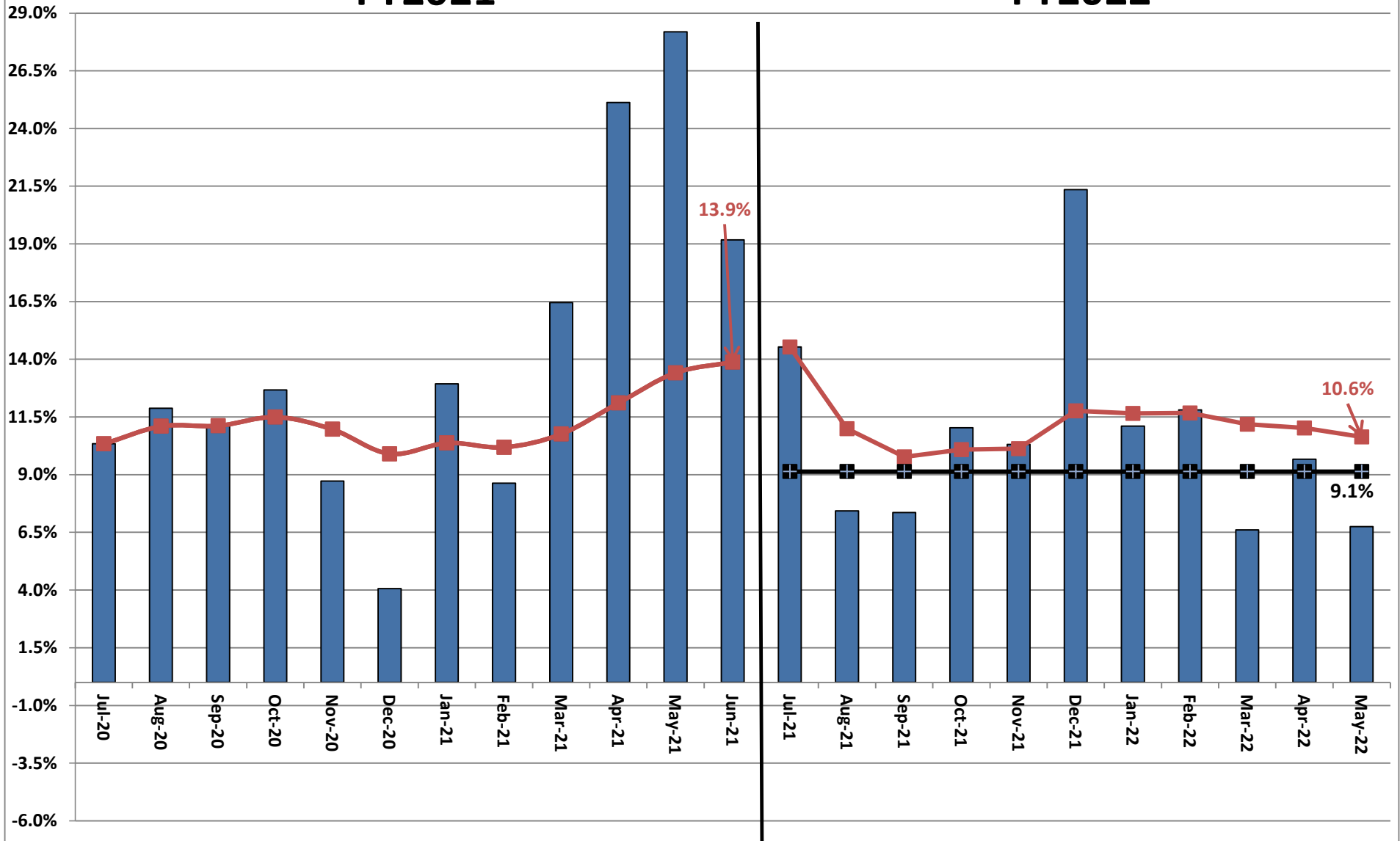
	<b>Actual MAY FY2021</b>	<b>Actual MAY FY2022</b>	<b>DOLLAR CHANGE</b>	<b>YTD GROWTH OVER FY2021</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	1,113,384,788	1,246,671,384	133,286,596	12.0%
Lottery	135,464,033	148,260,765	12,796,731	9.4%
Net Contractor's Excise Tax	133,708,521	143,617,768	9,909,248	7.4%
Insurance Company Tax	98,169,867	105,237,037	7,067,170	7.2%
Unclaimed Property Receipts	63,777,451	64,657,105	879,654	1.4%
Licenses, Permits, and Fees	52,798,409	55,847,211	3,048,803	5.8%
Tobacco Taxes	46,182,576	44,045,530	(2,137,046)	-4.6%
Trust Funds	41,628,039	43,495,271	1,867,232	4.5%
Net Transfers In (excluding one-time)	20,951,362	23,124,809	2,173,447	10.4%
Alcohol Beverage Tax	6,774,002	7,021,803	247,800	3.7%
Bank Franchise Tax	17,875,153	21,857,148	3,981,995	22.3%
Charges for Goods and Services	13,896,129	13,275,270	(620,858)	-4.5%
Telecommunications Tax	3,021,670	2,306,839	(714,830)	-23.7%
Severance Taxes	9,810,600	8,032,021	(1,778,579)	-18.1%
Investment Income and Interest	18,454,204	19,507,037	1,052,833	5.7%
Alcohol Beverage 2% Wholesale Tax	2,375,971	2,641,295	265,324	11.2%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 1,778,272,773</b>	<b>\$ 1,949,598,294</b>	<b>\$ 171,325,521</b>	<b>9.6%</b>
<b>ONE-TIME RECEIPTS</b>				
Bank Franchise Tax Prior Year Revenue	10,016,931	416,316	(9,600,615)	-95.8%
One-Time Sales and Use Tax	13,486,289	28,305,843	14,819,554	109.9%
Refinancing Gains	6,745,654	-	(6,745,654)	-100.0%
Charges for Goods and Services	3,381,726	-	(3,381,726)	-100.0%
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 33,630,600</b>	<b>\$ 28,722,159</b>	<b>\$ (4,908,440)</b>	<b>-14.6%</b>
<b>GRAND TOTAL</b>	<b>\$ 1,811,903,372</b>	<b>\$ 1,978,320,453</b>	<b>\$ 166,417,081</b>	<b>9.2%</b>

# Recent Growth Rates in State Sales and Use Tax



**FY2021**

**FY2022**



**Legislative Adopted FY2022 Estimate (Feb. 2022) vs. Actual Revenues  
MAY FY2022 Comparison**

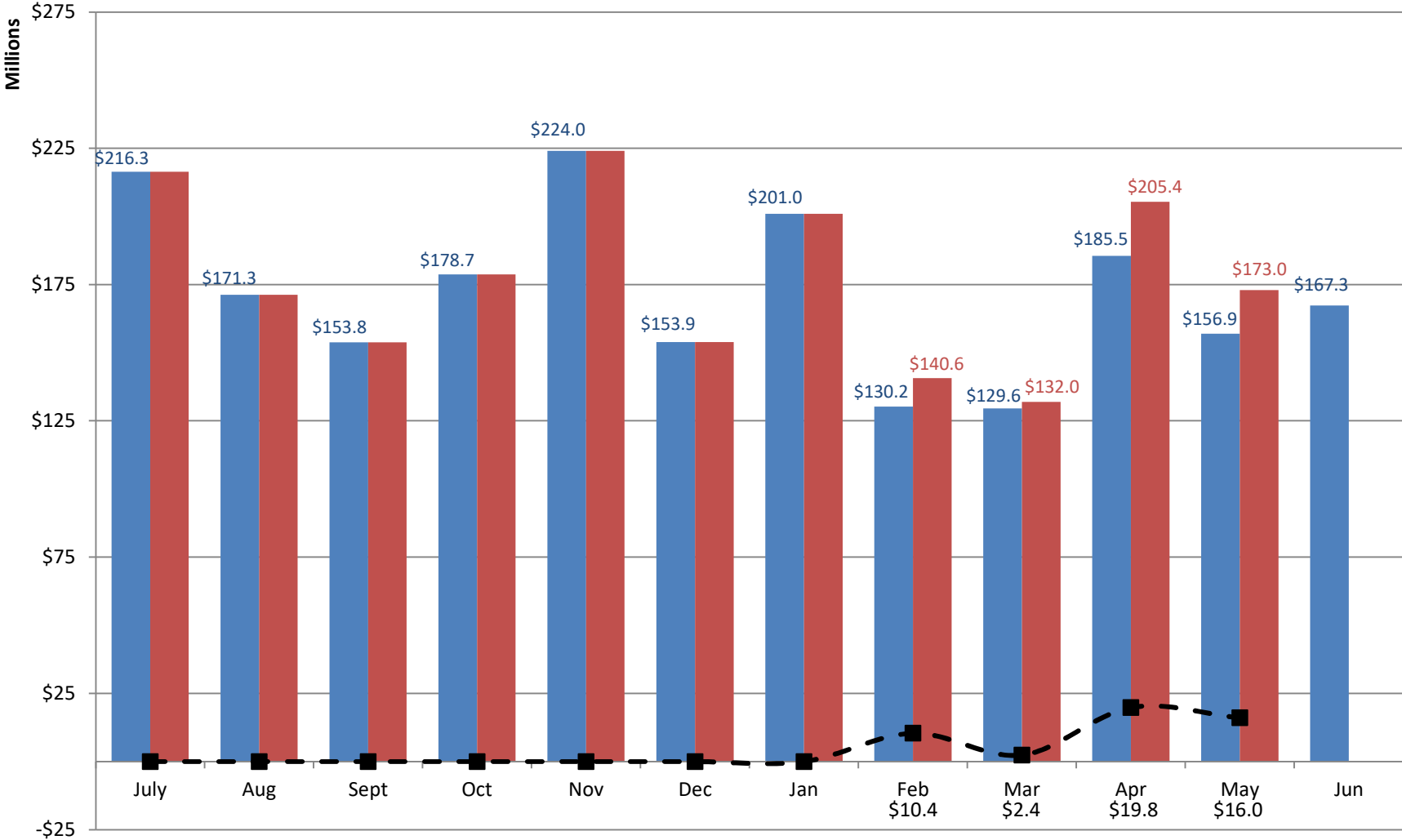
	<b>Leg Adopted MAY FY2022</b>	<b>Actual MAY FY2022</b>	<b>DOLLAR CHANGE</b>	<b>PERCENT CHANGE</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	103,088,963	110,277,113	7,188,150	7.0%
Lottery	13,032,483	13,731,478	698,995	5.4%
Net Contractor's Excise Tax	9,035,806	9,738,955	703,149	7.8%
Insurance Company Tax	6,120,024	10,280,176	4,160,152	68.0%
Unclaimed Property Receipts	(897,600)	(71,643)	825,957	92.0%
Licenses, Permits, and Fees	1,106,491	1,502,643	396,152	35.8%
Tobacco Taxes	5,138,346	4,396,976	(741,370)	-14.4%
Trust Funds	13,982,377	13,982,377	0	0.0%
Net Transfers In (excluding one-time)	2,509,058	4,163,329	1,654,271	65.9%
Alcohol Beverage Tax	153,006	4,874	(148,132)	-96.8%
Bank Franchise Tax	398,498	955,917	557,419	139.9%
Charges for Goods and Services	1,604,710	2,369,001	764,291	47.6%
Telecommunications Tax	246,961	219,994	(26,966)	-10.9%
Severance Taxes	1,069,273	1,153,509	84,236	7.9%
Investment Income and Interest	38,204	8,451	(29,753)	-77.9%
Alcohol Beverage 2% Wholesale Tax	291,698	240,997	(50,701)	-17.4%
<b>TOTAL (ONGOING RECEIPTS)</b>	<b>\$ 156,918,299</b>	<b>\$ 172,954,147</b>	<b>\$ 16,035,848</b>	<b>10.2%</b>

**Legislative Adopted FY2022 Estimate (Feb. 2022) vs. Actual Revenues  
Year-to-Date Through MAY FY2022 Comparison**

	<b>Leg. Adopted MAY YTD FY2022</b>	<b>Actual MAY YTD FY2022</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Adopt Comparison</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	1,218,902,516	1,246,671,384	27,768,868	2.3%
Lottery	146,187,997	148,260,765	2,072,768	1.4%
Net Contractor's Excise Tax	137,862,587	143,617,768	5,755,181	4.2%
Insurance Company Tax	99,914,175	105,237,037	5,322,862	5.3%
Unclaimed Property Receipts	64,943,552	64,657,105	(286,447)	-0.4%
Licenses, Permits, and Fees	53,882,032	55,847,211	1,965,179	3.6%
Tobacco Taxes	45,913,660	44,045,530	(1,868,129)	-4.1%
Trust Funds	43,495,271	43,495,271	0	0.0%
Net Transfers In (excluding one-time)	21,251,575	23,124,809	1,873,234	8.8%
Alcohol Beverage Tax	7,005,232	7,021,803	16,571	0.2%
Bank Franchise Tax	16,220,942	21,857,148	5,636,206	34.7%
Charges for Goods and Services	13,107,679	13,275,270	167,592	1.3%
Telecommunications Tax	2,436,303	2,306,839	(129,464)	-5.3%
Severance Taxes	7,775,261	8,032,021	256,760	3.3%
Investment Income and Interest	19,546,787	19,507,037	(39,750)	-0.2%
Alcohol Beverage 2% Wholesale Tax	2,490,884	2,641,295	150,411	6.0%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 1,900,936,453</b>	<b>\$ 1,949,598,294</b>	<b>\$ 48,661,841</b>	<b>2.6%</b>
<b>ONE-TIME RECEIPTS</b>				
Bank Franchise Tax Prior Year Revenue	416,316	416,316	0	0.0%
One-Time Sales and Use Tax	28,305,843	28,305,843	0	0.0%
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 28,722,159</b>	<b>\$ 28,722,159</b>	<b>\$ 0</b>	<b>0.0%</b>
<b>GRAND TOTAL</b>	<b>\$ 1,929,658,612</b>	<b>\$ 1,978,320,453</b>	<b>\$ 48,661,841</b>	<b>2.5%</b>

# Revised Adopted FY2022 vs. Actual FY2022 Ongoing Receipts

■ Rev. Adopted FY2022 Receipts    
 ■ Actual FY2022 Receipts    
 -■- Actual vs. Adopted



Through 11 months, total actual ongoing receipts were \$48.7 million MORE than the Revised Adopted FY2022 estimate.