

**Actual Revenue FY2023 vs. Actual Revenue FY2024  
OCTOBER FY2024 Comparison**

	<b>Actual OCTOBER FY2023</b>	<b>Actual OCTOBER FY2024</b>	<b>DOLLAR CHANGE</b>	<b>PERCENT CHANGE</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	134,680,582	127,990,454	(6,690,128)	-5.0%
Lottery	18,226,009	18,855,946	629,937	3.5%
Net Contractor's Excise Tax	19,557,469	21,664,258	2,106,789	10.8%
Insurance Company Tax	10,897,424	21,749,854	10,852,429	99.6%
Unclaimed Property Receipts*	-	50,005,372	50,005,372	N/A
Licenses, Permits, and Fees	11,796,575	10,613,769	(1,182,806)	-10.0%
Tobacco Taxes	4,141,376	4,698,540	557,165	13.5%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	954,093	876,676	(77,417)	-8.1%
Alcohol Beverage Tax	2,437,365	2,456,055	18,690	0.8%
Bank Franchise Tax	583,658	471,014	(112,644)	-19.3%
Charges for Goods and Services	1,546,036	1,107,358	(438,678)	-28.4%
Telecommunications Tax	233,999	177,374	(56,625)	-24.2%
Severance Taxes	-	2,366,995	2,366,995	N/A
Investment Income and Interest	5,826	2,055	(3,771)	-64.7%
Alcohol Beverage 2% Wholesale Tax	-	284,076	284,076	N/A
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 205,060,410</b>	<b>\$ 263,319,796</b>	<b>\$ 58,259,386</b>	<b>28.4%</b>
<b>ONE-TIME RECEIPTS</b>				
Bank Franchise Tax Prior Year Revenue	-	119,014	119,014	N/A
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 0</b>	<b>\$ 119,014</b>	<b>\$ 119,014</b>	<b>N/A</b>
<b>GRAND TOTAL</b>	<b>\$ 205,060,410</b>	<b>\$ 263,438,810</b>	<b>\$ 58,378,400</b>	<b>28.5%</b>

**NOTES**

\* The increase in Unclaimed Property Receipts is partially due to timing of receipts to the general fund.

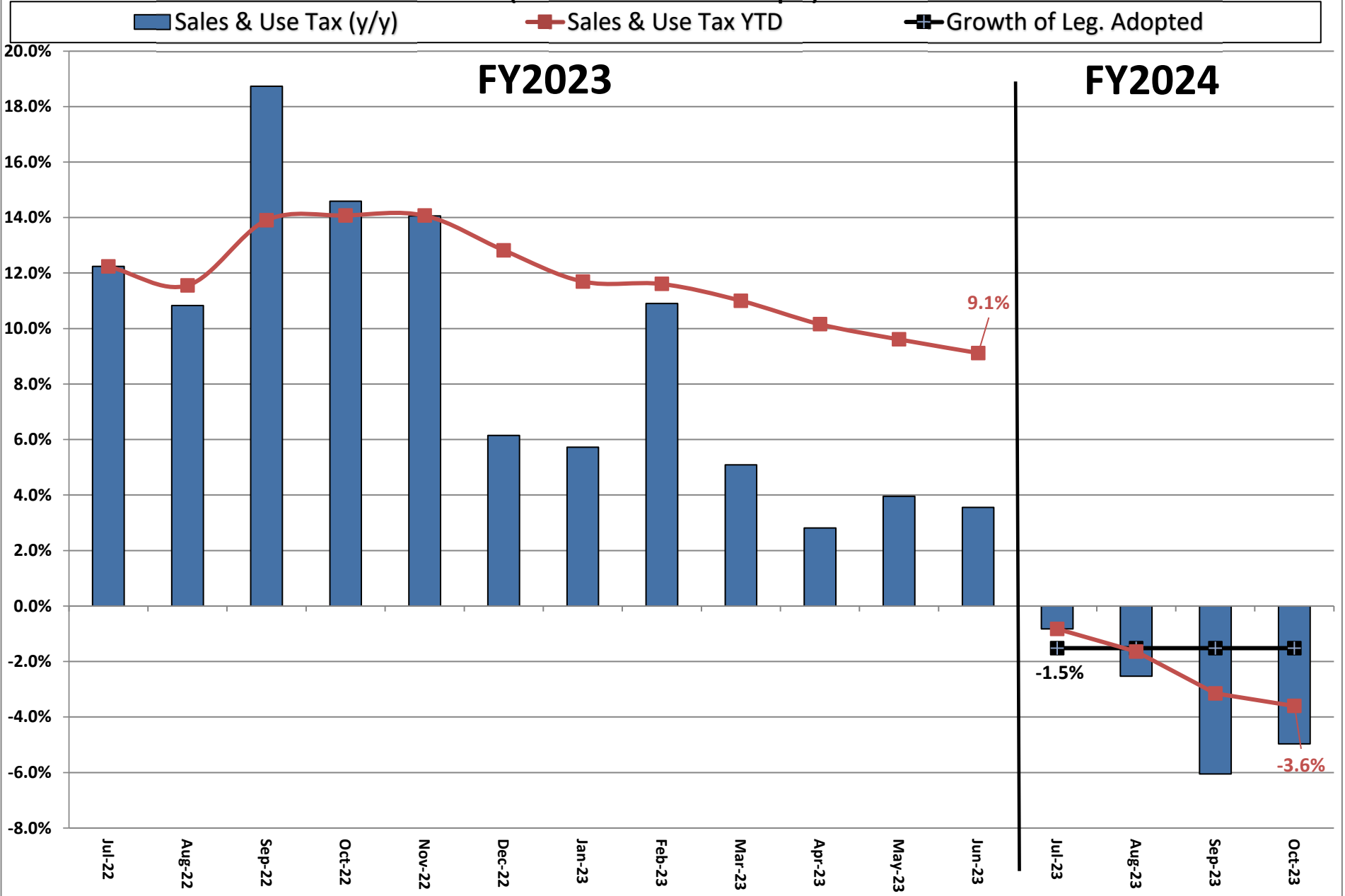
**Actual Revenue FY2023 vs. Actual Revenue FY2024  
Year-To-Date Through OCTOBER FY2024 Comparison**

	Actual OCTOBER YTD FY2023	Actual OCTOBER YTD FY2024	DOLLAR CHANGE	YTD GROWTH OVER FY2023
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	542,010,063	522,510,860	(19,499,202)	-3.6%
Lottery	58,601,369	59,438,794	837,426	1.4%
Net Contractor's Excise Tax	73,330,880	83,805,012	10,474,132	14.3%
Insurance Company Tax	34,338,664	47,278,570	12,939,906	37.7%
Unclaimed Property Receipts	(3,684,942)	44,128,189	47,813,130	N/A
Licenses, Permits, and Fees	13,625,609	13,485,394	(140,214)	-1.0%
Tobacco Taxes	18,947,808	17,631,861	(1,315,947)	-6.9%
Trust Funds	31,890,322	33,665,904	1,775,583	5.6%
Net Transfers In (excluding one-time)	10,558,234	12,555,925	1,997,691	18.9%
Alcohol Beverage Tax	2,476,904	2,503,642	26,738	1.1%
Bank Franchise Tax	1,253,604	1,693,659	440,056	35.1%
Charges for Goods and Services	4,139,173	4,066,552	(72,620)	-1.8%
Telecommunications Tax	630,180	552,157	(78,023)	-12.4%
Severance Taxes	1,835,490	5,309,614	3,474,124	189.3%
Investment Income and Interest	13,745,695	48,963,213	35,217,518	256.2%
Alcohol Beverage 2% Wholesale Tax	743,617	1,059,964	316,347	42.5%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 804,442,668</b>	<b>\$ 898,649,312</b>	<b>\$ 94,206,644</b>	<b>11.7%</b>
<b>ONE-TIME RECEIPTS</b>				
One-Time Sales and Use Tax*	-	9,726,426	9,726,426	N/A
Bank Franchise Tax Prior Year Revenue	14,625	1,751,228	1,736,603	11874.3%
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 14,625</b>	<b>\$ 11,477,654</b>	<b>\$ 1,736,603</b>	<b>78380.1%</b>
<b>GRAND TOTAL</b>	<b>\$ 804,457,293</b>	<b>\$ 910,126,966</b>	<b>\$ 105,669,673</b>	<b>13.1%</b>

**NOTES**

\* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July.

# Ongoing State Sales and Use Tax (Excludes one-time receipts)



**Legislative Adopted FY2024 Estimate (Feb. 2023) vs. Actual Revenues  
OCTOBER FY2024 Comparison**

	<b>Leg. Adopted OCTOBER FY2024</b>	<b>Actual OCTOBER FY2024</b>	<b>DOLLAR CHANGE</b>	<b>PERCENT CHANGE</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	126,384,513	127,990,454	1,605,941	1.3%
Lottery	17,522,287	18,855,946	1,333,659	7.6%
Net Contractor's Excise Tax	20,209,008	21,664,258	1,455,250	7.2%
Insurance Company Tax	20,963,623	21,749,854	786,231	3.8%
Unclaimed Property Receipts*	615,302	50,005,372	49,390,069	N/A
Licenses, Permits, and Fees	11,702,279	10,613,769	(1,088,510)	-9.3%
Tobacco Taxes	4,197,121	4,698,540	501,420	11.9%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	1,219,586	876,676	(342,910)	-28.1%
Alcohol Beverage Tax	2,542,230	2,456,055	(86,175)	-3.4%
Bank Franchise Tax	261,799	471,014	209,214	79.9%
Charges for Goods and Services	1,490,558	1,107,358	(383,201)	-25.7%
Telecommunications Tax	170,982	177,374	6,392	N/A
Severance Taxes	1,790,289	2,366,995	576,706	32.2%
Investment Income and Interest	5,185	2,055	(3,130)	-60.4%
Alcohol Beverage 2% Wholesale Tax	232,963	284,076	51,114	21.9%
<b>TOTAL (ONGOING RECEIPTS)</b>	<b>\$ 209,307,725</b>	<b>\$ 263,319,796</b>	<b>\$ 54,012,071</b>	<b>25.8%</b>
<b>ONE-TIME RECEIPTS</b>				
Bank Franchise Tax Prior Year Revenue	-	119,014	119,014	N/A
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 0</b>	<b>\$ 119,014</b>	<b>\$ 119,014</b>	<b>N/A</b>
<b>GRAND TOTAL</b>	<b>\$ 209,307,725</b>	<b>\$ 263,438,810</b>	<b>\$ 54,131,085</b>	<b>25.9%</b>

**NOTES**

\* The increase in Unclaimed Property Receipts is partially due to timing of receipts to the general fund.

**Legislative Adopted FY2024 Estimate (Feb. 2023) vs. Actual Revenues**  
**Year-to-Date Through OCTOBER FY2024 Comparison**

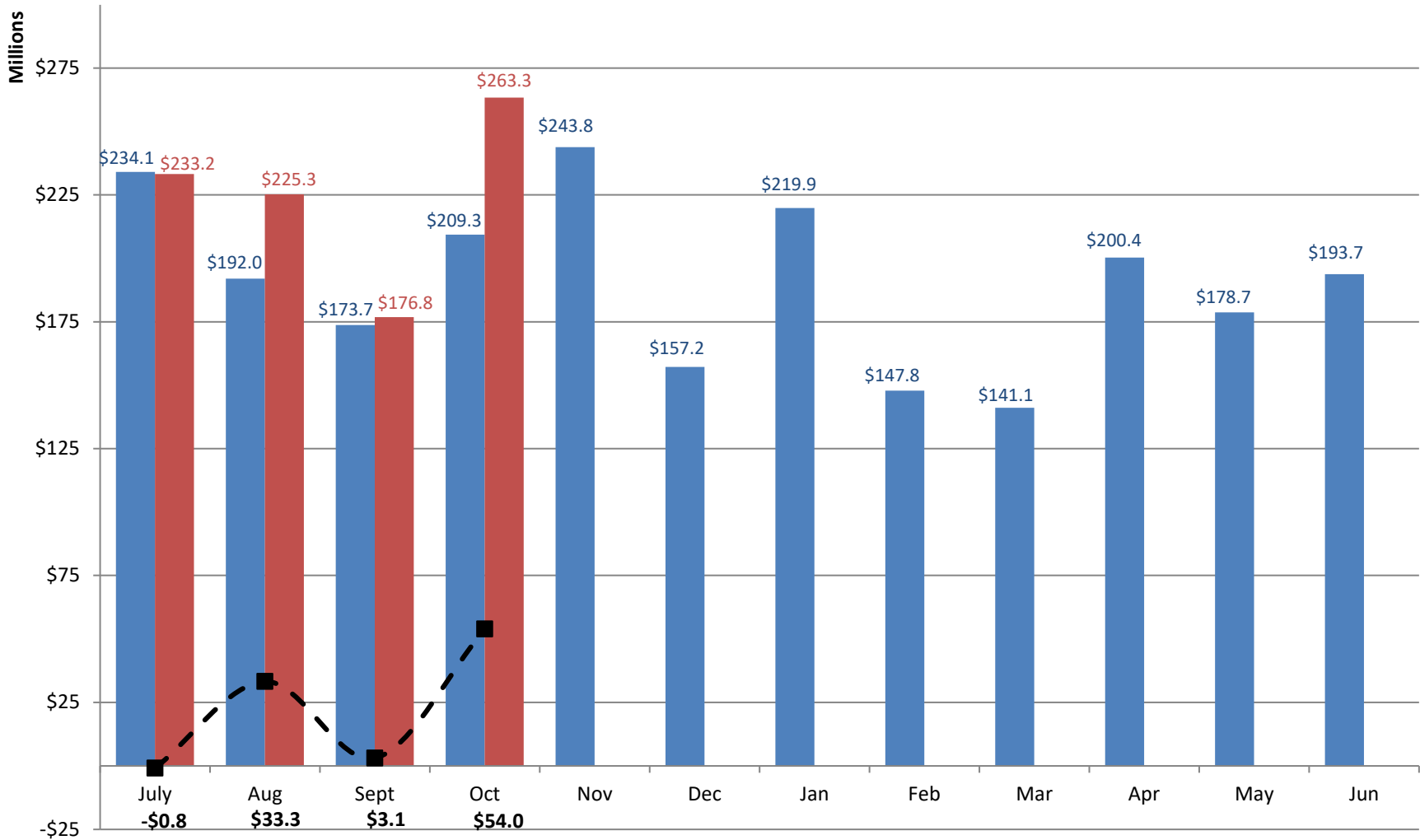
	<b>Leg. Adopted OCTOBER YTD FY2024</b>	<b>Actual OCTOBER YTD FY2024</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Adopt Comparison</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax (excl. cost of admin)	519,234,023	522,510,860	3,276,837	0.6%
Lottery	59,466,214	59,438,794	(27,420)	0.0%
Net Contractor's Excise Tax	76,889,910	83,805,012	6,915,102	9.0%
Insurance Company Tax	45,899,763	47,278,570	1,378,807	3.0%
Unclaimed Property Receipts	(4,081,082)	44,128,189	48,209,271	N/A
Licenses, Permits, and Fees	14,163,431	13,485,394	(678,036)	-4.8%
Tobacco Taxes	18,719,554	17,631,861	(1,087,693)	-5.8%
Trust Funds	33,665,904	33,665,904	0	0.0%
Net Transfers In (excluding one-time)	11,043,089	12,555,925	1,512,836	13.7%
Alcohol Beverage Tax	2,574,786	2,503,642	(71,144)	-2.8%
Bank Franchise Tax	1,036,162	1,693,659	657,498	63.5%
Charges for Goods and Services	5,209,529	4,066,552	(1,142,977)	-21.9%
Telecommunications Tax	515,334	552,157	36,823	7.1%
Severance Taxes	3,746,803	5,309,614	1,562,811	41.7%
Investment Income and Interest	19,999,724	48,963,213	28,963,489	144.8%
Alcohol Beverage 2% Wholesale Tax	1,032,595	1,059,964	27,369	2.7%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 809,115,739</b>	<b>\$ 898,649,312</b>	<b>\$ 89,533,573</b>	<b>11.1%</b>
<b>ONE-TIME RECEIPTS</b>				
One-Time Sales and Use Tax*	-	9,726,426	9,726,426	N/A
Bank Franchise Tax Prior Year Revenue	-	1,751,228	1,751,228	N/A
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 0</b>	<b>\$ 11,477,654</b>	<b>\$ 11,477,654</b>	<b>N/A</b>
<b>GRAND TOTAL</b>	<b>\$ 809,115,739</b>	<b>\$ 910,126,966</b>	<b>\$ 101,011,227</b>	<b>12.5%</b>

**NOTES**

\* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July.

# Legislative Adopted FY2024 vs. Actual FY2024 Receipts

■ Leg. Adopted FY2024 Receipts    
 ■ Actual FY2024 Receipts    
 -■- Actual vs. Adopted



Through 4 months, total ongoing receipts were \$89.5 million MORE than the Legislative Adopted FY2024 estimate.

# Ongoing State Sales and Use Tax (RATE ADJUSTED)

(Excludes one-time receipts)

