

**Actual Revenue FY2023 vs. Actual Revenue FY2024
NOVEMBER FY2024 Comparison**

	Actual NOVEMBER FY2023	Actual NOVEMBER FY2024	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	125,175,749	121,492,423	(3,683,326)	-2.9%
Lottery	13,758,485	13,564,129	(194,356)	-1.4%
Net Contractor's Excise Tax	17,427,488	21,214,691	3,787,203	21.7%
Insurance Company Tax*	12,239,023	3,369,244	(8,869,780)	-72.5%
Unclaimed Property Receipts	90,942,636	99,513,497	8,570,861	9.4%
Licenses, Permits, and Fees	1,301,951	472,314	(829,637)	-63.7%
Tobacco Taxes	3,918,239	3,599,468	(318,771)	-8.1%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	1,281,620	1,101,611	(180,008)	-14.0%
Alcohol Beverage Tax	8,998	9,944	947	10.5%
Bank Franchise Tax	2,118,781	1,671,271	(447,510)	-21.1%
Charges for Goods and Services	1,118,622	1,113,349	(5,272)	-0.5%
Telecommunications Tax	209,099	195,082	(14,017)	-6.7%
Severance Taxes	1,403,666	212	(1,403,454)	-100.0%
Investment Income and Interest	4,399	2,604	(1,795)	-40.8%
Alcohol Beverage 2% Wholesale Tax	485,772	242,782	(242,990)	-50.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 271,394,527	\$ 267,562,621	\$ (3,831,906)	-1.4%
ONE-TIME RECEIPTS				
Bank Franchise Tax Prior Year Revenue	27,388	13,546	(13,842)	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 27,388	\$ 13,546	\$ (13,842)	N/A
GRAND TOTAL	\$ 271,421,915	\$ 267,576,166	\$ (3,845,748)	-1.4%

NOTES

* The decrease in Insurance Company Tax is partially due to the timing of receipts to the general fund.

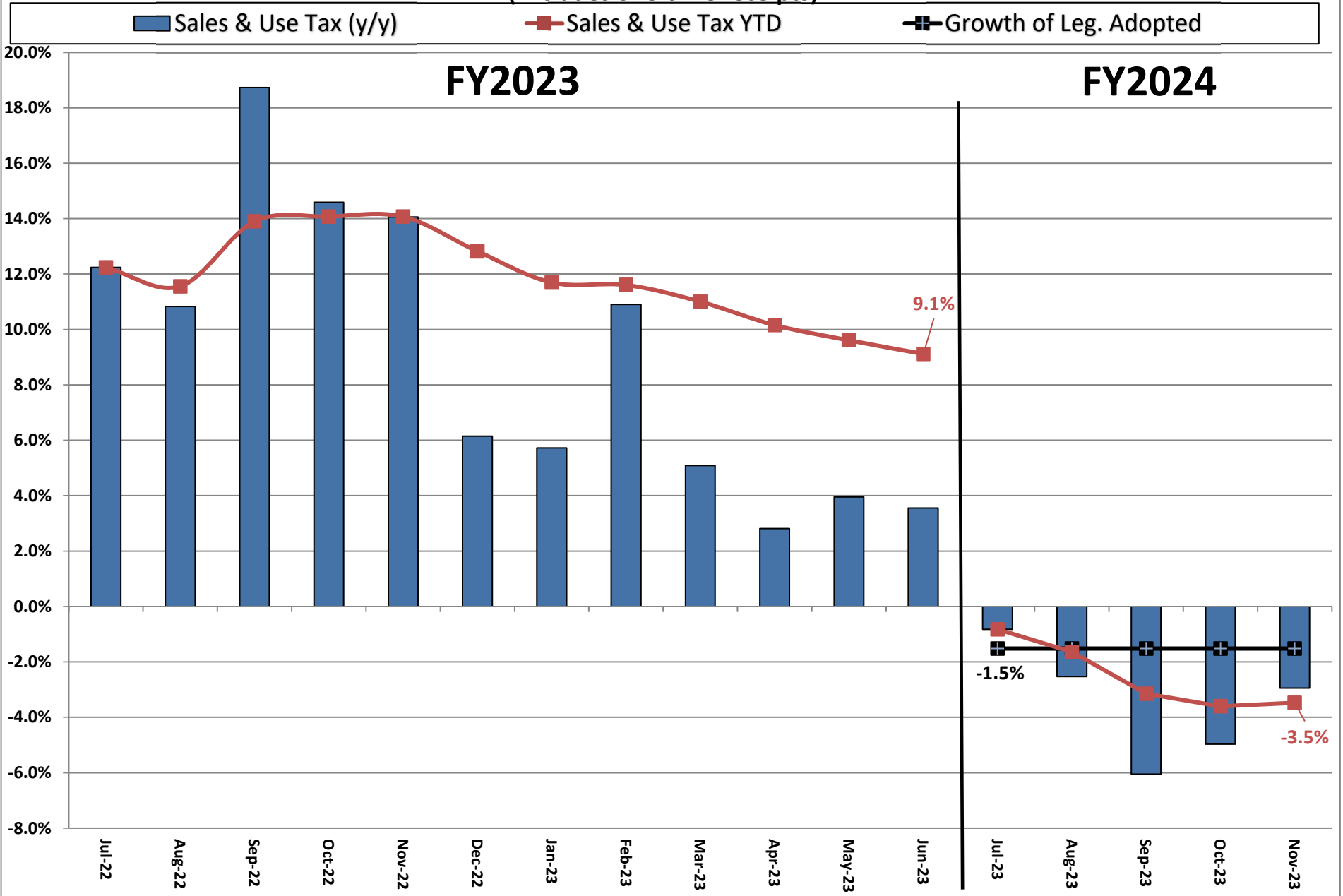
**Actual Revenue FY2023 vs. Actual Revenue FY2024
Year-To-Date Through NOVEMBER FY2024 Comparison**

	Actual NOVEMBER YTD FY2023	Actual NOVEMBER YTD FY2024	DOLLAR CHANGE	YTD GROWTH OVER FY2023
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	667,185,812	644,003,283	(23,182,528)	-3.5%
Lottery	72,359,854	73,002,923	643,069	0.9%
Net Contractor's Excise Tax	90,758,368	105,019,703	14,261,335	15.7%
Insurance Company Tax	46,577,687	50,647,813	4,070,126	8.7%
Unclaimed Property Receipts	87,257,694	143,641,686	56,383,991	64.6%
Licenses, Permits, and Fees	14,927,559	13,957,708	(969,851)	-6.5%
Tobacco Taxes	22,866,047	21,231,329	(1,634,718)	-7.1%
Trust Funds	31,890,322	33,665,904	1,775,583	5.6%
Net Transfers In (excluding one-time)	11,839,854	13,657,537	1,817,683	15.4%
Alcohol Beverage Tax	2,485,902	2,513,586	27,684	1.1%
Bank Franchise Tax	3,372,385	3,364,930	(7,455)	-0.2%
Charges for Goods and Services	5,257,794	5,179,902	(77,893)	-1.5%
Telecommunications Tax	839,278	747,239	(92,039)	-11.0%
Severance Taxes	3,239,156	5,309,826	2,070,670	63.9%
Investment Income and Interest	13,750,094	48,965,817	35,215,723	256.1%
Alcohol Beverage 2% Wholesale Tax	1,229,389	1,302,746	73,357	6.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,075,837,195	\$ 1,166,211,932	\$ 90,374,738	8.4%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	9,726,426	9,726,426	N/A
Bank Franchise Tax Prior Year Revenue	42,013	1,764,774	1,722,761	4100.6%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 42,013	\$ 11,491,200	\$ 1,722,761	27251.8%
GRAND TOTAL	\$ 1,075,879,207	\$ 1,177,703,132	\$ 101,823,925	9.5%

NOTES

* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July.

Ongoing State Sales and Use Tax (Excludes one-time receipts)



**Legislative Adopted FY2024 Estimate (Feb. 2023) vs. Actual Revenues
NOVEMBER FY2024 Comparison**

	Leg. Adopted NOVEMBER FY2024	Actual NOVEMBER FY2024	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	122,236,497	121,492,423	(744,074)	-0.6%
Lottery	14,555,482	13,564,129	(991,354)	-6.8%
Net Contractor's Excise Tax	18,933,047	21,214,691	2,281,644	12.1%
Insurance Company Tax*	5,025,707	3,369,244	(1,656,464)	-33.0%
Unclaimed Property Receipts	71,489,711	99,513,497	28,023,786	39.2%
Licenses, Permits, and Fees	1,162,703	472,314	(690,389)	-59.4%
Tobacco Taxes	4,005,535	3,599,468	(406,067)	-10.1%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	1,109,729	1,101,611	(8,118)	-0.7%
Alcohol Beverage Tax	11,757	9,944	(1,812)	-15.4%
Bank Franchise Tax	658,417	1,671,271	1,012,853	153.8%
Charges for Goods and Services	1,126,821	1,113,349	(13,472)	-1.2%
Telecommunications Tax	174,571	195,082	20,511	11.7%
Severance Taxes	955,047	212	(954,835)	-100.0%
Investment Income and Interest	22,752	2,604	(20,148)	-88.6%
Alcohol Beverage 2% Wholesale Tax	271,201	242,782	(28,419)	-10.5%
TOTAL (ONGOING RECEIPTS)	\$ 241,738,979	\$ 267,562,621	\$ 25,823,642	10.7%
ONE-TIME RECEIPTS				
Bank Franchise Tax Prior Year Revenue	-	13,546	13,546	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 13,546	\$ 13,546	N/A
GRAND TOTAL	\$ 241,738,979	\$ 267,576,166	\$ 25,837,188	10.7%

NOTES

* The decrease in Insurance Company Tax is partially due to the timing of receipts to the general fund.

**Legislative Adopted FY2024 Estimate (Feb. 2023) vs. Actual Revenues
Year-to-Date Through NOVEMBER FY2024 Comparison**

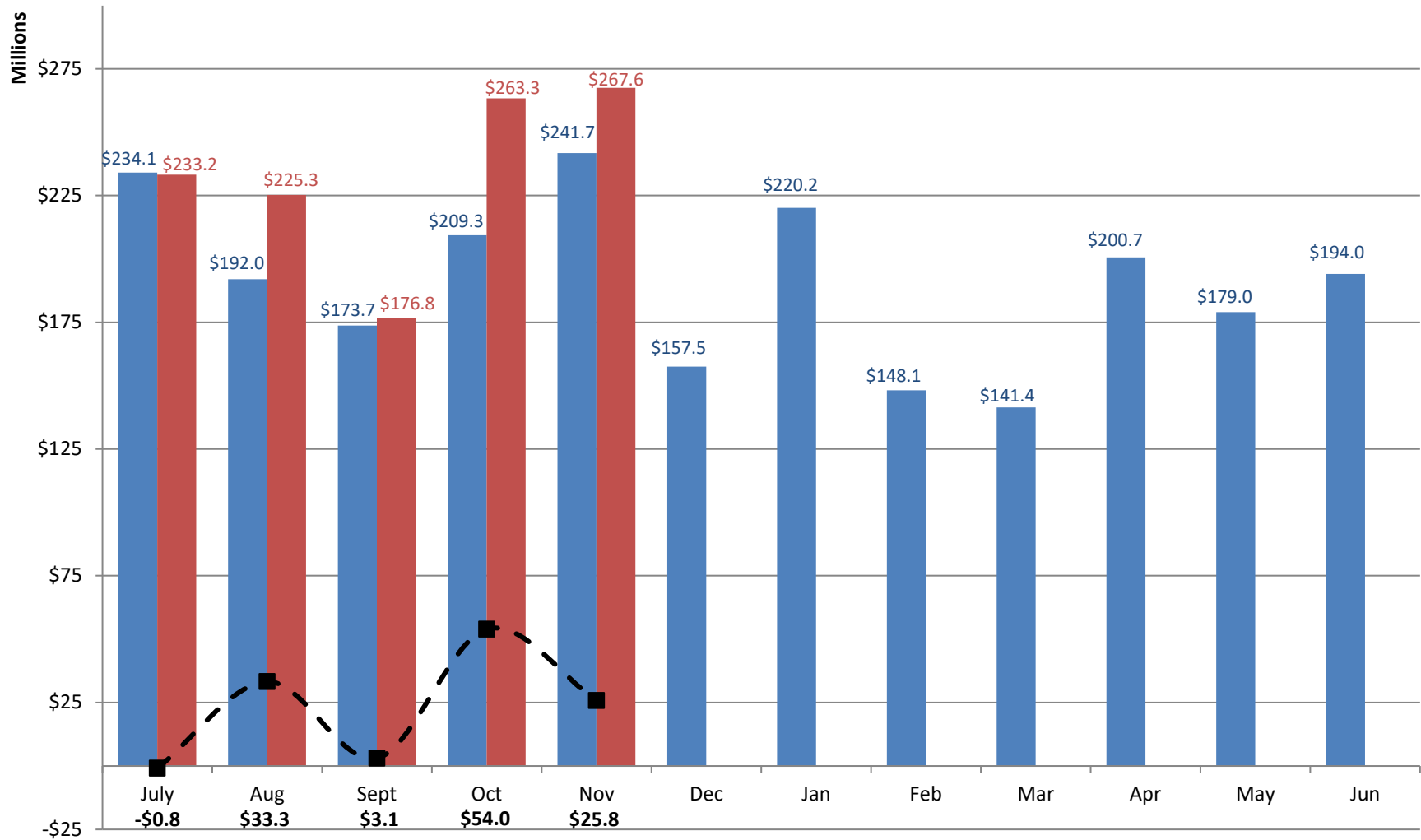
	Leg. Adopted NOVEMBER YTD FY2024	Actual NOVEMBER YTD FY2024	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	641,470,521	644,003,283	2,532,763	0.4%
Lottery	74,021,697	73,002,923	(1,018,774)	-1.4%
Net Contractor's Excise Tax	95,822,957	105,019,703	9,196,746	9.6%
Insurance Company Tax	50,925,470	50,647,813	(277,656)	-0.5%
Unclaimed Property Receipts	67,408,629	143,641,686	76,233,057	113.1%
Licenses, Permits, and Fees	15,326,134	13,957,708	(1,368,425)	-8.9%
Tobacco Taxes	22,725,089	21,231,329	(1,493,759)	-6.6%
Trust Funds	33,665,904	33,665,904	0	0.0%
Net Transfers In (excluding one-time)	12,152,819	13,657,537	1,504,718	12.4%
Alcohol Beverage Tax	2,586,542	2,513,586	(72,956)	-2.8%
Bank Franchise Tax	1,694,579	3,364,930	1,670,351	98.6%
Charges for Goods and Services	6,336,351	5,179,902	(1,156,449)	-18.3%
Telecommunications Tax	689,904	747,239	57,335	8.3%
Severance Taxes	4,701,849	5,309,826	607,976	12.9%
Investment Income and Interest	20,022,476	48,965,817	28,943,341	144.6%
Alcohol Beverage 2% Wholesale Tax	1,303,797	1,302,746	(1,050)	-0.1%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,050,854,717	\$ 1,166,211,932	\$ 115,357,215	11.0%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	9,726,426	9,726,426	N/A
Bank Franchise Tax Prior Year Revenue	-	1,764,774	1,764,774	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 11,491,200	\$ 11,491,200	N/A
GRAND TOTAL	\$ 1,050,854,717	\$ 1,177,703,132	\$ 126,848,415	12.1%

NOTES

* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July.

Legislative Adopted FY2024 vs. Actual FY2024 Receipts

■ Leg. Adopted FY2024 Receipts
 ■ Actual FY2024 Receipts
 -■- Actual vs. Adopted



Through 5 months, total ongoing receipts were \$115.4 million MORE than the Legislative Adopted FY2024 estimate.

**Governor's Revised FY2024 Estimate (Nov. 2023) vs. Actual Revenues
NOVEMBER FY2024 Comparison**

	Gov. Revised NOVEMBER FY2024	Actual NOVEMBER FY2024	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	119,967,228	121,492,423	1,525,195	1.3%
Lottery	13,277,566	13,564,129	286,562	2.2%
Net Contractor's Excise Tax	19,908,363	21,214,691	1,306,328	6.6%
Insurance Company Tax*	5,185,525	3,369,244	(1,816,281)	-35.0%
Unclaimed Property Receipts	97,671,541	99,513,497	1,841,956	1.9%
Licenses, Permits, and Fees	1,153,874	472,314	(681,560)	-59.1%
Tobacco Taxes	3,864,429	3,599,468	(264,960)	-6.9%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	1,091,613	1,101,611	9,998	0.9%
Alcohol Beverage Tax	11,724	9,944	(1,780)	-15.2%
Bank Franchise Tax	683,577	1,671,271	987,694	144.5%
Charges for Goods and Services	921,725	1,113,349	191,624	20.8%
Telecommunications Tax	201,376	195,082	(6,294)	-3.1%
Severance Taxes	658,934	212	(658,722)	-100.0%
Investment Income and Interest	13,036	2,604	(10,432)	-80.0%
Alcohol Beverage 2% Wholesale Tax	493,313	242,782	(250,531)	-50.8%
TOTAL (ONGOING RECEIPTS)	\$ 265,103,825	\$ 267,562,621	\$ 2,458,796	0.9%
ONE-TIME RECEIPTS				
Bank Franchise Tax Prior Year Revenue	-	13,546	13,546	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 13,546	\$ 13,546	N/A
GRAND TOTAL	\$ 265,103,825	\$ 267,576,166	\$ 2,472,341	0.9%

NOTES

* The decrease in Insurance Company Tax is partially due to the timing of receipts to the general fund.

**Governor's Revised FY2024 Estimate (Nov. 2023) vs. Actual Revenues
Year-To-Date Through NOVEMBER FY2024 Comparison**

	Gov. Revised NOVEMBER YTD FY2024	Actual NOVEMBER YTD FY2024	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	642,478,089	644,003,283	1,525,195	0.2%
Lottery	72,716,361	73,002,923	286,562	0.4%
Net Contractor's Excise Tax	103,713,375	105,019,703	1,306,328	1.3%
Insurance Company Tax	52,464,095	50,647,813	(1,816,281)	-3.5%
Unclaimed Property Receipts	141,799,730	143,641,686	1,841,956	1.3%
Licenses, Permits, and Fees	14,639,269	13,957,708	(681,560)	-4.7%
Tobacco Taxes	21,496,290	21,231,329	(264,960)	-1.2%
Trust Funds	33,665,904	33,665,904	0	0.0%
Net Transfers In (excluding one-time)	13,647,539	13,657,537	9,998	0.1%
Alcohol Beverage Tax	2,515,366	2,513,586	(1,780)	-0.1%
Bank Franchise Tax	2,377,236	3,364,930	987,694	41.5%
Charges for Goods and Services	4,988,278	5,179,902	191,624	3.8%
Telecommunications Tax	753,533	747,239	(6,294)	-0.8%
Severance Taxes	5,968,548	5,309,826	(658,722)	-11.0%
Investment Income and Interest	48,976,249	48,965,817	(10,432)	0.0%
Alcohol Beverage 2% Wholesale Tax	1,553,277	1,302,746	(250,531)	-16.1%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,163,753,137	\$ 1,166,211,932	\$ 2,458,796	0.2%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	9,726,426	9,726,426	0	0.0%
Bank Franchise Tax Prior Year Revenue	1,751,228	1,764,774	13,546	0.8%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 11,477,654	\$ 11,491,200	\$ 13,546	0.1%
GRAND TOTAL	\$ 1,175,230,791	\$ 1,177,703,132	\$ 2,472,341	0.2%

NOTES:

* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July.

Ongoing State Sales and Use Tax (RATE ADJUSTED)

(Excludes one-time receipts)

