

**Actual Revenue FY2023 vs. Actual Revenue FY2024
JANUARY FY2024 Comparison**

	Actual JANUARY FY2023	Actual JANUARY FY2024	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	138,622,020	140,123,106	1,501,086	1.1%
Lottery	13,252,949	13,114,548	(138,401)	-1.0%
Net Contractor's Excise Tax	20,729,793	22,312,787	1,582,994	7.6%
Insurance Company Tax	19,247,166	22,839,138	3,591,972	18.7%
Unclaimed Property Receipts	(2,893,187)	(5,629,395)	(2,736,208)	N/A
Licenses, Permits, and Fees	10,561,447	10,978,618	417,170	3.9%
Tobacco Taxes	3,566,057	3,818,516	252,459	7.1%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	925,378	1,171,548	246,170	26.6%
Alcohol Beverage Tax	2,289,105	2,343,561	54,455	2.4%
Bank Franchise Tax	340,057	1,017,485	677,428	199.2%
Charges for Goods and Services	1,165,770	1,555,626	389,856	33.4%
Telecommunications Tax	198,027	113,224	(84,804)	-42.8%
Severance Taxes	1,366,011	3,532,757	2,166,746	158.6%
Investment Income and Interest	11,186	18,767	7,581	67.8%
Alcohol Beverage 2% Wholesale Tax	296,114	278,622	(17,492)	-5.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 209,677,894	\$ 217,588,909	\$ 7,911,015	3.8%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	2,593,101	2,593,101	N/A
Bank Franchise Tax Prior Year Revenue	508,926	-	(508,926)	-100.0%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 508,926	\$ 2,593,101	\$ (508,926)	409.5%
GRAND TOTAL	\$ 210,186,820	\$ 220,182,010	\$ 9,995,190	4.8%

NOTES

* One-time sales and use tax in January is due to a large audit.

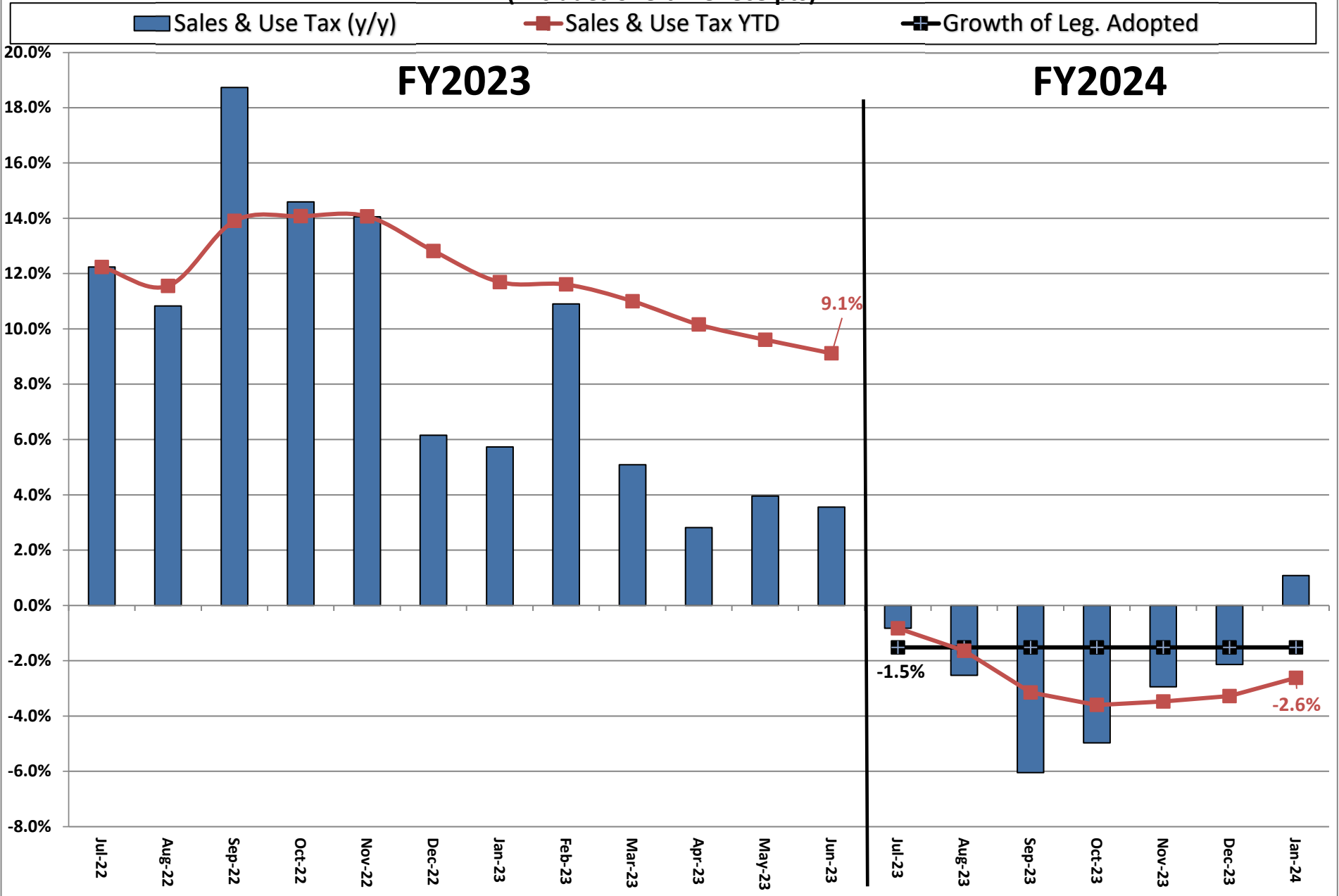
**Actual Revenue FY2023 vs. Actual Revenue FY2024
Year-To-Date Through JANUARY FY2024 Comparison**

	Actual JANUARY YTD FY2023	Actual JANUARY YTD FY2024	DOLLAR CHANGE	YTD GROWTH OVER FY2023
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	922,513,406	898,336,035	(24,177,371)	-2.6%
Lottery	98,403,550	99,707,120	1,303,571	1.3%
Net Contractor's Excise Tax	128,339,830	145,980,792	17,640,962	13.7%
Insurance Company Tax	67,119,635	74,004,806	6,885,171	10.3%
Unclaimed Property Receipts	83,394,283	144,509,851	61,115,568	73.3%
Licenses, Permits, and Fees	26,451,668	25,264,669	(1,186,998)	-4.5%
Tobacco Taxes	30,000,000	28,580,257	(1,419,744)	-4.7%
Trust Funds	31,890,322	33,665,904	1,775,583	5.6%
Net Transfers In (excluding one-time)	13,378,315	15,968,193	2,589,877	19.4%
Alcohol Beverage Tax	4,783,376	4,871,009	87,633	1.8%
Bank Franchise Tax	4,617,975	4,445,966	(172,009)	-3.7%
Charges for Goods and Services	7,296,148	7,655,695	359,547	4.9%
Telecommunications Tax	1,224,655	1,038,670	(185,985)	-15.2%
Severance Taxes	4,605,166	8,843,879	4,238,712	92.0%
Investment Income and Interest	13,761,991	48,987,099	35,225,108	256.0%
Alcohol Beverage 2% Wholesale Tax	1,812,776	1,910,038	97,263	5.4%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,439,593,095	\$ 1,543,769,982	\$ 104,176,887	7.2%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	12,319,527	12,319,527	N/A
Bank Franchise Tax Prior Year Revenue	692,349	727,097	34,748	5.0%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 692,349	\$ 13,046,624	\$ 34,748	1784.4%
GRAND TOTAL	\$ 1,440,285,444	\$ 1,556,816,606	\$ 116,531,162	8.1%

NOTES

* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July in the amount of \$9.7M. Also included is \$2.6M in January due to a large audit.

Ongoing State Sales and Use Tax (Excludes one-time receipts)



**Legislative Adopted FY2024 Estimate (Feb. 2023) vs. Actual Revenues
JANUARY FY2024 Comparison**

	Leg. Adopted JANUARY FY2024	Actual JANUARY FY2024	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	138,722,366	140,123,106	1,400,741	1.0%
Lottery	13,958,876	13,114,548	(844,328)	-6.0%
Net Contractor's Excise Tax	20,459,696	22,312,787	1,853,091	9.1%
Insurance Company Tax	21,602,457	22,839,138	1,236,681	5.7%
Unclaimed Property Receipts	(1,441,159)	(5,629,395)	(4,188,235)	N/A
Licenses, Permits, and Fees	10,969,960	10,978,618	8,658	0.1%
Tobacco Taxes	3,251,809	3,818,516	566,707	17.4%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	948,014	1,171,548	223,534	23.6%
Alcohol Beverage Tax	2,442,711	2,343,561	(99,151)	-4.1%
Bank Franchise Tax	2,418,263	1,017,485	(1,400,778)	-57.9%
Charges for Goods and Services	1,354,517	1,555,626	201,109	14.8%
Telecommunications Tax	162,251	113,224	(49,028)	-30.2%
Severance Taxes	2,021,009	3,532,757	1,511,748	74.8%
Investment Income and Interest	10,988	18,767	7,779	70.8%
Alcohol Beverage 2% Wholesale Tax	268,488	278,622	10,134	3.8%
TOTAL (ONGOING RECEIPTS)	\$ 217,150,246	\$ 217,588,909	\$ 438,662	0.2%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	2,593,101	2,593,101	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 2,593,101	\$ 2,593,101	N/A
GRAND TOTAL	\$ 217,150,246	\$ 220,182,010	\$ 3,031,763	1.4%

NOTES

* One-time sales and use tax in January is due to a large audit.

**Legislative Adopted FY2024 Estimate (Feb. 2023) vs. Actual Revenues
Year-to-Date Through JANUARY FY2024 Comparison**

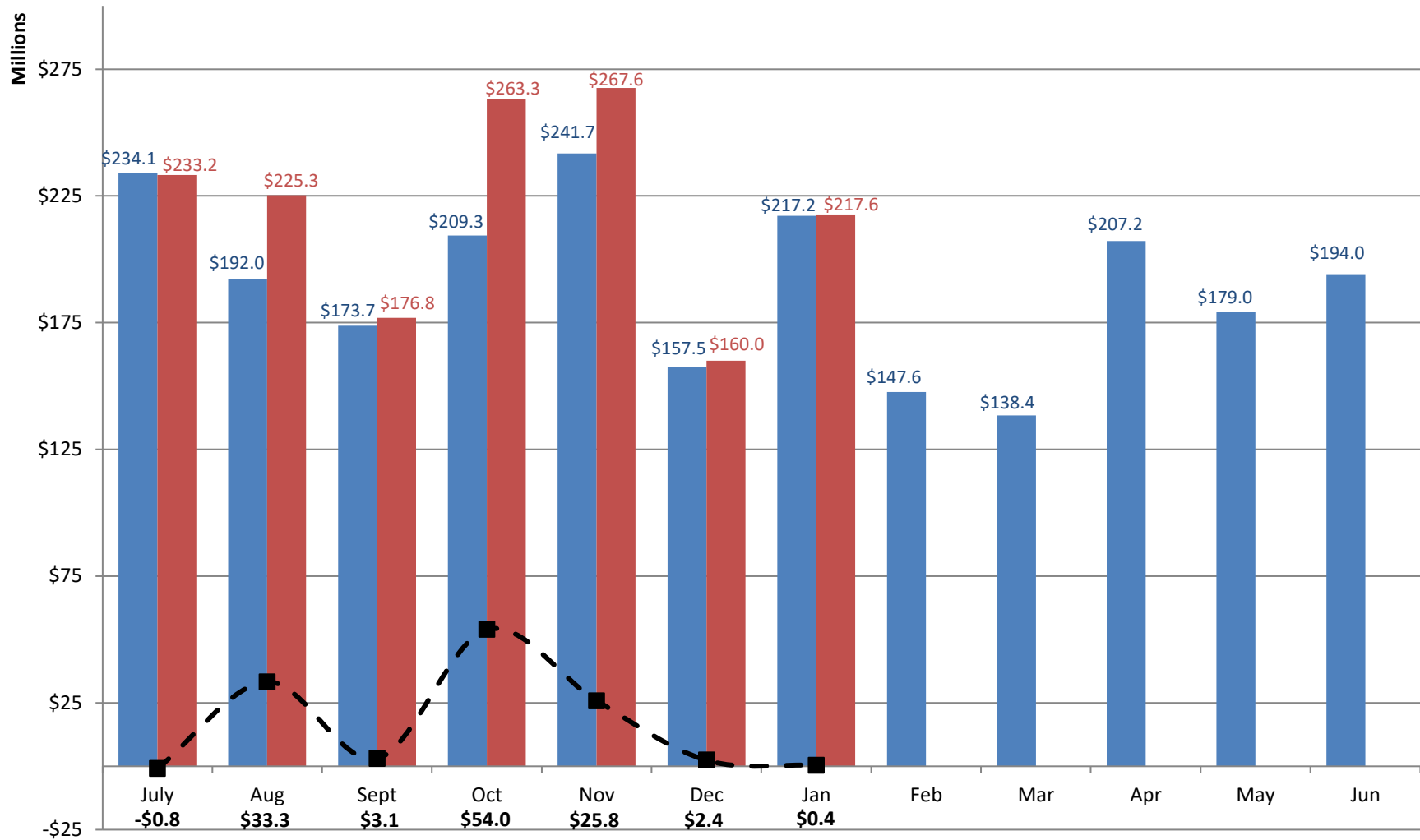
	Leg. Adopted JANUARY YTD FY2024	Actual JANUARY YTD FY2024	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	896,570,708	898,336,035	1,765,327	0.2%
Lottery	102,120,701	99,707,120	(2,413,580)	-2.4%
Net Contractor's Excise Tax	133,079,041	145,980,792	12,901,751	9.7%
Insurance Company Tax	73,734,101	74,004,806	270,705	0.4%
Unclaimed Property Receipts	65,156,099	144,509,851	79,353,752	121.8%
Licenses, Permits, and Fees	28,880,644	25,264,669	(3,615,974)	-12.5%
Tobacco Taxes	30,000,000	28,580,257	(1,419,744)	-4.7%
Trust Funds	33,665,904	33,665,904	0	0.0%
Net Transfers In (excluding one-time)	13,879,509	15,968,193	2,088,684	15.0%
Alcohol Beverage Tax	5,036,598	4,871,009	(165,589)	-3.3%
Bank Franchise Tax	4,970,907	4,445,966	(524,941)	-10.6%
Charges for Goods and Services	8,743,577	7,655,695	(1,087,882)	-12.4%
Telecommunications Tax	1,016,017	1,038,670	22,652	2.2%
Severance Taxes	6,724,663	8,843,879	2,119,216	31.5%
Investment Income and Interest	20,051,985	48,987,099	28,935,113	144.3%
Alcohol Beverage 2% Wholesale Tax	1,909,251	1,910,038	787	0.0%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,425,539,706	\$ 1,543,769,982	\$ 118,230,276	8.3%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	12,319,527	12,319,527	N/A
Bank Franchise Tax Prior Year Revenue	-	727,097	727,097	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 13,046,624	\$ 13,046,624	N/A
GRAND TOTAL	\$ 1,425,539,706	\$ 1,556,816,606	\$ 131,276,900	9.2%

NOTES

* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July in the amount of \$9.7M. Also included is \$2.6M in January due to a large audit.

Legislative Adopted FY2024 vs. Actual FY2024 Receipts

■ Leg. Adopted FY2024 Receipts
 ■ Actual FY2024 Receipts
 -■- Actual vs. Adopted



Through 7 months, total ongoing receipts were \$118.2 million MORE than the Legislative Adopted FY2024 estimate.

**Governor's Revised FY2024 Estimate (Nov. 2023) vs. Actual Revenues
JANUARY FY2024 Comparison**

	Gov. Revised JANUARY FY2024	Actual JANUARY FY2024	DOLLAR CHANGE	MTD % Chg. Actual/Revised Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	136,056,858	140,123,106	4,066,248	3.0%
Lottery	12,746,475	13,114,548	368,072	2.9%
Net Contractor's Excise Tax	21,513,656	22,312,787	799,131	3.7%
Insurance Company Tax	22,220,559	22,839,138	618,579	2.8%
Unclaimed Property Receipts	(5,337,701)	(5,629,395)	(291,694)	N/A
Licenses, Permits, and Fees	10,123,989	10,978,618	854,629	8.4%
Tobacco Taxes	3,479,805	3,818,516	338,711	9.7%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	932,538	1,171,548	239,010	25.6%
Alcohol Beverage Tax	2,435,943	2,343,561	(92,382)	-3.8%
Bank Franchise Tax	1,108,946	1,017,485	(91,461)	-8.2%
Charges for Goods and Services	1,107,978	1,555,626	447,648	40.4%
Telecommunications Tax	187,165	113,224	(73,941)	-39.5%
Severance Taxes	1,799,419	3,532,757	1,733,338	96.3%
Investment Income and Interest	6,296	18,767	12,472	198.1%
Alcohol Beverage 2% Wholesale Tax	210,261	278,622	68,362	32.5%
TOTAL (ONGOING RECEIPTS)	\$ 208,592,186	\$ 217,588,909	\$ 8,996,723	4.3%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	2,593,101	2,593,101	N/A
Bank Franchise Tax Prior Year Revenue	-	-	0	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 2,593,101	\$ 2,593,101	N/A
GRAND TOTAL	\$ 208,592,186	\$ 220,182,010	\$ 11,589,824	5.6%

NOTES

* One-time sales and use tax in January is due to a large audit.

**Governor's Revised FY2024 Estimate (Nov. 2023) vs. Actual Revenues
Year-To-Date Through JANUARY FY2024 Comparison**

	Gov. Revised JANUARY YTD FY2024	Actual JANUARY YTD FY2024	DOLLAR CHANGE	YTD % Chg. Actual/Revised Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	892,604,137	898,336,035	5,731,898	0.6%
Lottery	98,374,821	99,707,120	1,332,299	1.4%
Net Contractor's Excise Tax	142,888,666	145,980,792	3,092,126	2.2%
Insurance Company Tax	75,968,894	74,004,806	(1,964,088)	-2.6%
Unclaimed Property Receipts	130,616,977	144,509,851	13,892,874	10.6%
Licenses, Permits, and Fees	27,328,182	25,264,669	(2,063,513)	-7.6%
Tobacco Taxes	28,857,471	28,580,257	(277,215)	-1.0%
Trust Funds	33,665,904	33,665,904	0	0.0%
Net Transfers In (excluding one-time)	15,346,042	15,968,193	622,151	4.1%
Alcohol Beverage Tax	4,958,633	4,871,009	(87,624)	-1.8%
Bank Franchise Tax	4,381,476	4,445,966	64,491	1.5%
Charges for Goods and Services	6,957,358	7,655,695	698,337	10.0%
Telecommunications Tax	1,129,720	1,038,670	(91,050)	-8.1%
Severance Taxes	7,769,212	8,843,879	1,074,667	13.8%
Investment Income and Interest	48,993,156	48,987,099	(6,058)	0.0%
Alcohol Beverage 2% Wholesale Tax	2,027,426	1,910,038	(117,387)	-5.8%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,521,868,075	\$ 1,543,769,982	\$ 21,901,907	1.4%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	9,726,426	12,319,527	2,593,101	26.7%
Bank Franchise Tax Prior Year Revenue	1,751,228	727,097	(1,024,131)	-58.5%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 11,477,654	\$ 13,046,624	\$ 1,568,970	13.7%
GRAND TOTAL	\$ 1,533,345,729	\$ 1,556,816,606	\$ 23,470,877	1.5%

NOTES:

* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July in the amount of \$9.7M. Also included is \$2.6M in January due to a large audit.

Ongoing State Sales and Use Tax (RATE ADJUSTED)

(Excludes one-time receipts)

