

**Actual Revenue FY2023 vs. Actual Revenue FY2024
FEBRUARY FY2024 Comparison**

	Actual FEBRUARY FY2023	Actual FEBRUARY FY2024	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	109,260,813	104,085,164	(5,175,650)	-4.7%
Lottery	13,815,287	13,539,551	(275,736)	-2.0%
Net Contractor's Excise Tax	12,048,294	14,118,467	2,070,173	17.2%
Insurance Company Tax	12,609,603	10,412,326	(2,197,277)	-17.4%
Unclaimed Property Receipts	(2,460,661)	(1,710,386)	750,274	N/A
Licenses, Permits, and Fees	1,822,970	2,607,626	784,657	43.0%
Tobacco Taxes	-	1,419,744	1,419,744	N/A
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	1,397,573	982,962	(414,611)	-29.7%
Alcohol Beverage Tax	4,978	4,418	(560)	-11.3%
Bank Franchise Tax	1,504,587	(1,174,815)	(2,679,402)	-178.1%
Charges for Goods and Services	667,658	1,852,274	1,184,615	177.4%
Telecommunications Tax	311,621	197,618	(114,003)	-36.6%
Severance Taxes	22,991	5,208	(17,783)	-77.3%
Investment Income and Interest	1,450	2,846	1,396	96.3%
Alcohol Beverage 2% Wholesale Tax	261,229	270,682	9,454	3.6%
SUBTOTAL (ONGOING RECEIPTS)	\$ 151,268,392	\$ 146,613,683	\$ (4,654,709)	-3.1%
ONE-TIME RECEIPTS				
Bank Franchise Tax Prior Year Revenue	-	26,612	26,612	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 26,612	\$ 26,612	N/A
GRAND TOTAL	\$ 151,268,392	\$ 146,640,295	\$ (4,628,097)	-3.1%

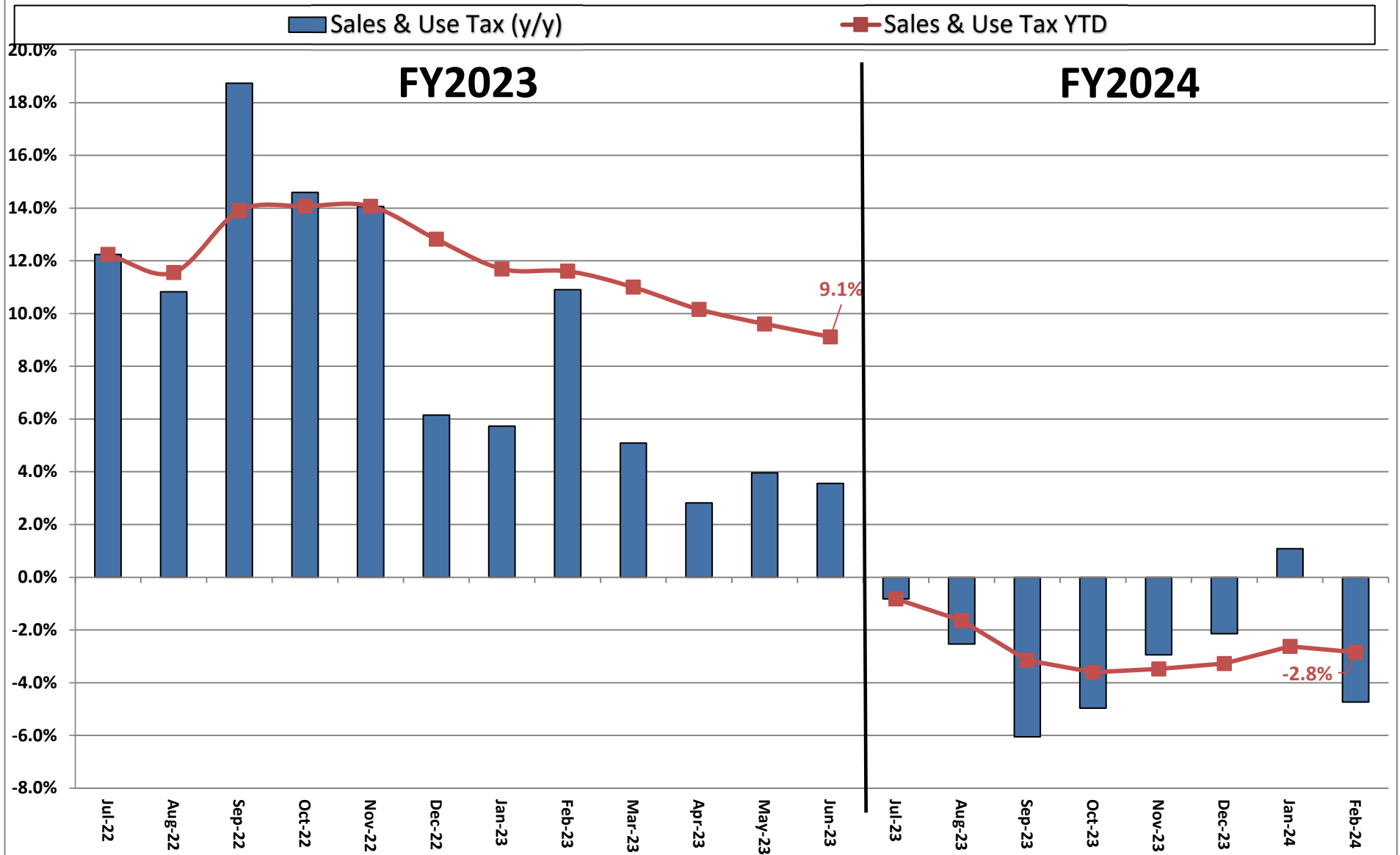
**Actual Revenue FY2023 vs. Actual Revenue FY2024
Year-To-Date Through FEBRUARY FY2024 Comparison**

	Actual FEBRUARY YTD FY2023	Actual FEBRUARY YTD FY2024	DOLLAR CHANGE	YTD GROWTH OVER FY2023
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	1,031,774,219	1,002,421,199	(29,353,021)	-2.8%
Lottery	112,218,837	113,246,671	1,027,835	0.9%
Net Contractor's Excise Tax	140,388,123	160,099,259	19,711,135	14.0%
Insurance Company Tax	79,729,238	84,417,131	4,687,894	5.9%
Unclaimed Property Receipts	80,933,623	142,799,465	61,865,842	76.4%
Licenses, Permits, and Fees	28,274,637	27,872,296	(402,341)	-1.4%
Tobacco Taxes	30,000,000	30,000,000	0	0.0%
Trust Funds	31,890,322	33,665,904	1,775,583	5.6%
Net Transfers In (excluding one-time)	14,775,888	16,951,155	2,175,267	14.7%
Alcohol Beverage Tax	4,788,354	4,875,427	87,073	1.8%
Bank Franchise Tax	6,122,562	3,271,152	(2,851,411)	-46.6%
Charges for Goods and Services	7,963,807	9,507,969	1,544,162	19.4%
Telecommunications Tax	1,536,276	1,236,288	(299,988)	-19.5%
Severance Taxes	4,628,157	8,849,087	4,220,929	91.2%
Investment Income and Interest	13,763,441	48,989,944	35,226,503	255.9%
Alcohol Beverage 2% Wholesale Tax	2,074,004	2,180,721	106,717	5.1%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,590,861,487	\$ 1,690,383,666	\$ 99,522,178	6.3%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	12,319,527	12,319,527	N/A
Bank Franchise Tax Prior Year Revenue	692,349	753,709	61,360	8.9%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 692,349	\$ 13,073,236	\$ 61,360	1788.2%
GRAND TOTAL	\$ 1,591,553,836	\$ 1,703,456,901	\$ 111,903,065	7.0%

NOTES

* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July in the amount of \$9.7M. Also included is \$2.6M in January due to a large audit.

Ongoing State Sales and Use Tax



Legislative Revised Adopted FY2024 Estimate (Feb. 2024) vs. Actual Revenues
FEBRUARY FY2024 Comparison

	Leg. Rev. Adopted FEBRUARY FY2024	Actual FEBRUARY FY2024	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	106,221,454	104,085,164	(2,136,290)	-2.0%
Lottery	13,452,230	13,539,551	87,321	0.6%
Net Contractor's Excise Tax	13,362,688	14,118,467	755,778	5.7%
Insurance Company Tax	13,090,571	10,412,326	(2,678,245)	-20.5%
Unclaimed Property Receipts	(5,674,338)	(1,710,386)	3,963,951	N/A
Licenses, Permits, and Fees	934,927	2,607,626	1,672,699	178.9%
Tobacco Taxes	1,419,744	1,419,744	0	0.0%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	638,510	982,962	344,452	53.9%
Alcohol Beverage Tax	5,164	4,418	(746)	-14.5%
Bank Franchise Tax	769,959	(1,174,815)	(1,944,774)	-252.6%
Charges for Goods and Services	915,334	1,852,274	936,940	102.4%
Telecommunications Tax	252,267	197,618	(54,649)	-21.7%
Severance Taxes	189,305	5,208	(184,098)	-97.2%
Investment Income and Interest	3,249	2,846	(403)	-12.4%
Alcohol Beverage 2% Wholesale Tax	282,624	270,682	(11,941)	-4.2%
TOTAL (ONGOING RECEIPTS)	\$ 145,863,687	\$ 146,613,683	\$ 749,996	0.5%
ONE-TIME RECEIPTS				
Bank Franchise Tax Prior Year Revenue	-	26,612	26,612	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 26,612	\$ 26,612	N/A
GRAND TOTAL	\$ 145,863,687	\$ 146,640,295	\$ 776,608	0.5%

**Legislative Revised Adopted FY2024 Estimate (Feb. 2024) vs. Actual Revenues
Year-to-Date Through FEBRUARY FY2024 Comparison**

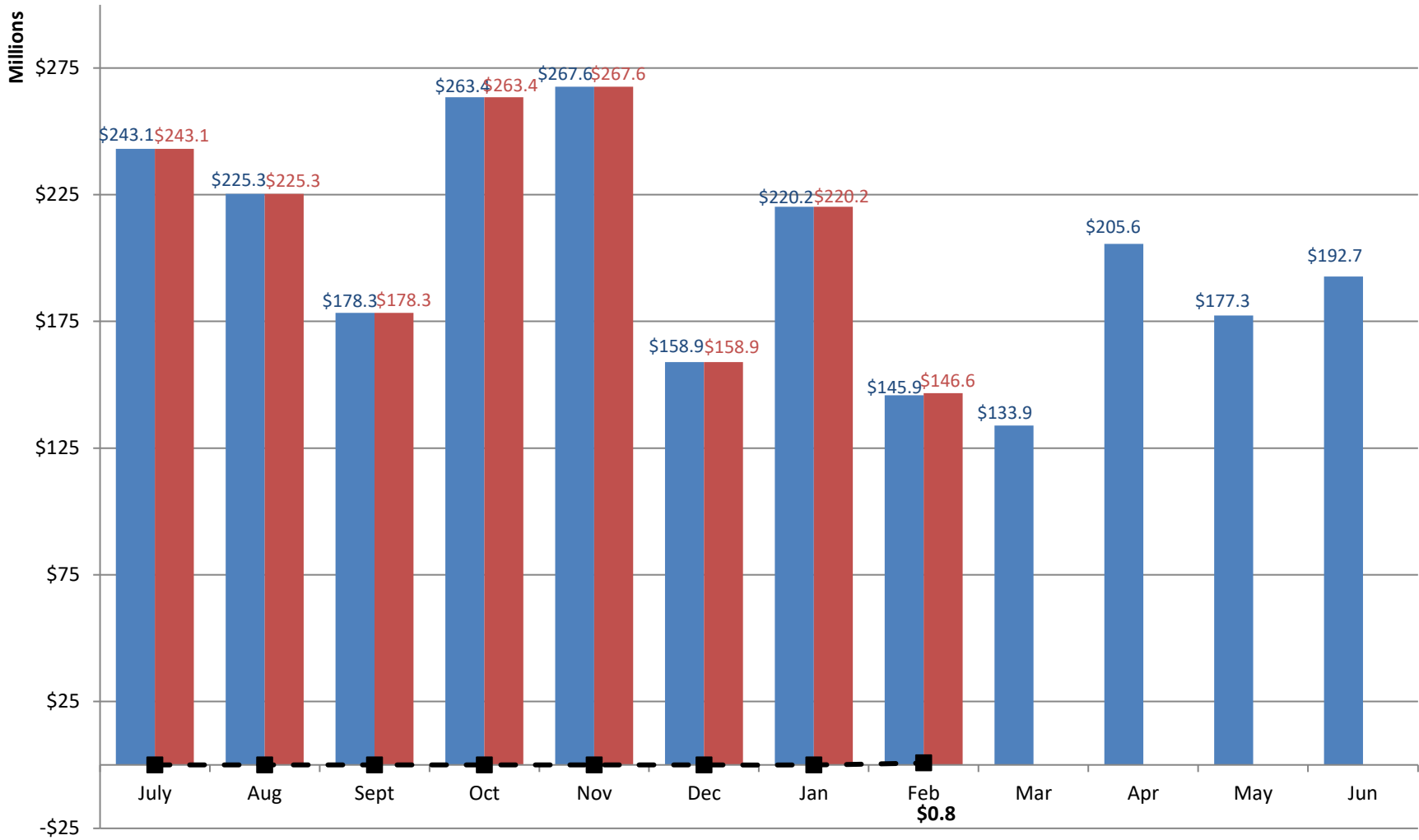
	Leg. Rev. Adopted FEBRUARY YTD FY2024	Actual FEBRUARY YTD FY2024	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	1,016,877,016	1,002,421,199	(14,455,817)	-1.4%
Lottery	113,159,350	113,246,671	87,321	0.1%
Net Contractor's Excise Tax	159,343,480	160,099,259	755,778	0.5%
Insurance Company Tax	87,095,376	84,417,131	(2,678,245)	-3.1%
Unclaimed Property Receipts	138,835,513	142,799,465	3,963,951	2.9%
Licenses, Permits, and Fees	26,199,596	27,872,296	1,672,699	6.4%
Tobacco Taxes	30,000,000	30,000,000	0	0.0%
Trust Funds	33,665,904	33,665,904	0	0.0%
Net Transfers In (excluding one-time)	16,606,702	16,951,155	344,452	2.1%
Alcohol Beverage Tax	4,876,173	4,875,427	(746)	0.0%
Bank Franchise Tax	5,943,022	3,271,152	(2,671,871)	-45.0%
Charges for Goods and Services	8,571,029	9,507,969	936,940	10.9%
Telecommunications Tax	1,290,937	1,236,288	(54,649)	-4.2%
Severance Taxes	9,033,184	8,849,087	(184,098)	-2.0%
Investment Income and Interest	48,990,348	48,989,944	(403)	0.0%
Alcohol Beverage 2% Wholesale Tax	2,192,662	2,180,721	(11,941)	-0.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,702,680,294	1,690,383,666	\$ (12,296,628)	-0.7%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	12,319,527	12,319,527	N/A
Bank Franchise Tax Prior Year Revenue	-	753,709	753,709	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 13,073,236	\$ 13,073,236	N/A
GRAND TOTAL	\$ 1,702,680,294	\$ 1,703,456,901	\$ 776,608	0.0%

NOTES

* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July in the amount of \$9.7M. Also included is \$2.6M in January due to a large audit.

Legislative Revised Adopted FY2024 vs. Actual FY2024 Receipts

■ Leg. Rev. Adopted FY2024 Receipts
 ■ Actual FY2024 Receipts
 —■— Actual vs. Adopted



Through 8 months, total receipts were \$0.8 million MORE than the Legislative Revised Adopted

Ongoing State Sales and Use Tax (RATE ADJUSTED)

