

**Actual Revenue FY2023 vs. Actual Revenue FY2024
APRIL FY2024 Comparison**

	Actual APRIL FY2023	Actual APRIL FY2024	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	120,541,410	116,355,391	(4,186,019)	-3.5%
Lottery	14,485,216	14,405,366	(79,850)	-0.6%
Net Contractor's Excise Tax	12,410,510	14,808,601	2,398,091	19.3%
Insurance Company Tax	18,893,516	15,623,364	(3,270,152)	-17.3%
Unclaimed Property Receipts	(1,421,161)	(931,814)	489,347	N/A
Licenses, Permits, and Fees	27,177,852	27,089,604	(88,248)	-0.3%
Tobacco Taxes	3,280,139	4,800,093	1,519,955	46.3%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	6,974,416	4,868,322	(2,106,094)	-30.2%
Alcohol Beverage Tax	2,076,445	2,161,036	84,591	4.1%
Bank Franchise Tax	9,987,729	18,187,810	8,200,081	82.1%
Charges for Goods and Services	1,532,928	974,834	(558,094)	-36.4%
Telecommunications Tax	179,813	167,990	(11,822)	-6.6%
Severance Taxes	169,370	2,054,722	1,885,352	1113.2%
Investment Income and Interest	(2,257)	29,084	31,342	-1388.4%
Alcohol Beverage 2% Wholesale Tax	185,730	229,392	43,661	23.5%
SUBTOTAL (ONGOING RECEIPTS)	\$ 216,471,655	\$ 220,823,796	\$ 4,352,141	2.0%
GRAND TOTAL	\$ 216,471,655	\$ 220,823,796	\$ 4,352,141	2.0%

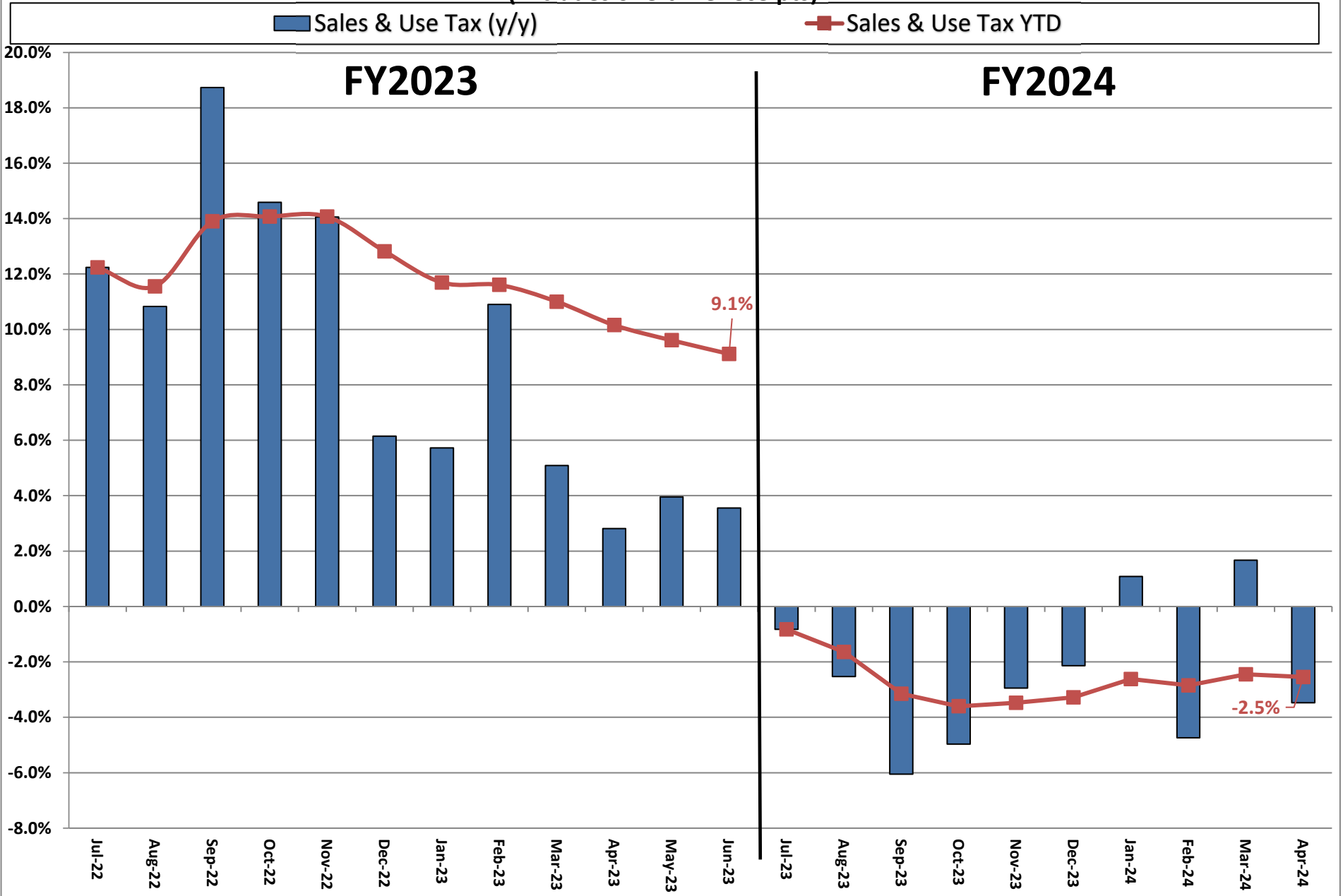
**Actual Revenue FY2023 vs. Actual Revenue FY2024
Year-To-Date Through APRIL FY2024 Comparison**

	Actual APRIL YTD FY2023	Actual APRIL YTD FY2024	DOLLAR CHANGE	YTD GROWTH OVER FY2023
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	1,251,839,779	1,219,961,847	(31,877,933)	-2.5%
Lottery	140,075,314	141,800,800	1,725,486	1.2%
Net Contractor's Excise Tax	163,250,534	187,230,284	23,979,749	14.7%
Insurance Company Tax	102,931,610	112,112,551	9,180,941	8.9%
Unclaimed Property Receipts	76,424,692	138,322,751	61,898,059	81.0%
Licenses, Permits, and Fees	56,710,964	56,000,725	(710,239)	-1.3%
Tobacco Taxes	36,559,607	35,155,222	(1,404,386)	-3.8%
Trust Funds	31,890,322	33,665,904	1,775,583	5.6%
Net Transfers In (excluding one-time)	22,218,835	23,208,641	989,806	4.5%
Alcohol Beverage Tax	6,874,576	7,043,834	169,258	2.5%
Bank Franchise Tax	19,983,635	26,945,543	6,961,908	34.8%
Charges for Goods and Services	10,308,087	11,071,709	763,622	7.4%
Telecommunications Tax	1,909,021	1,579,704	(329,317)	-17.3%
Severance Taxes	4,797,527	10,909,497	6,111,969	127.4%
Investment Income and Interest	13,764,818	49,019,656	35,254,838	256.1%
Alcohol Beverage 2% Wholesale Tax	2,439,796	2,583,393	143,597	5.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,941,979,119	\$ 2,056,612,060	\$ 114,632,941	5.9%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	12,319,527	12,319,527	N/A
Bank Franchise Tax Prior Year Revenue	692,349	1,443,391	751,042	108.5%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 692,349	\$ 13,762,918	\$ 751,042	1887.9%
GRAND TOTAL	\$ 1,942,671,468	\$ 2,070,374,978	\$ 127,703,510	6.6%

NOTES

* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July in the amount of \$9.7M. Also included is \$2.6M in January due to a large audit.

Ongoing State Sales and Use Tax (Excludes one-time receipts)



**Legislative Revised Adopted FY2024 Estimate (Feb. 2024) vs. Actual Revenues
APRIL FY2024 Comparison**

	Leg. Rev. Adopted APRIL FY2024	Actual APRIL FY2024	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	116,876,762	116,355,391	(521,371)	-0.4%
Lottery	14,815,487	14,405,366	(410,121)	-2.8%
Net Contractor's Excise Tax	13,720,544	14,808,601	1,088,057	7.9%
Insurance Company Tax	15,473,440	15,623,364	149,925	1.0%
Unclaimed Property Receipts	(3,648,644)	(931,814)	2,716,830	N/A
Licenses, Permits, and Fees	26,711,098	27,089,604	378,506	1.4%
Tobacco Taxes	3,873,475	4,800,093	926,619	23.9%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	4,896,646	4,868,322	(28,324)	-0.6%
Alcohol Beverage Tax	2,097,340	2,161,036	63,695	3.0%
Bank Franchise Tax	8,086,435	18,187,810	10,101,375	124.9%
Charges for Goods and Services	1,108,666	974,834	(133,832)	-12.1%
Telecommunications Tax	186,540	167,990	(18,549)	-9.9%
Severance Taxes	925,523	2,054,722	1,129,199	122.0%
Investment Income and Interest	2,210	29,084	26,874	1215.9%
Alcohol Beverage 2% Wholesale Tax	180,501	229,392	48,891	27.1%
TOTAL (ONGOING RECEIPTS)	\$ 205,306,023	\$ 220,823,796	\$ 15,517,773	7.6%
GRAND TOTAL	\$ 205,306,023	\$ 220,823,796	\$ 15,517,773	7.6%

**Legislative Revised Adopted FY2024 Estimate (Feb. 2024) vs. Actual Revenues
Year-to-Date Through APRIL FY2024 Comparison**

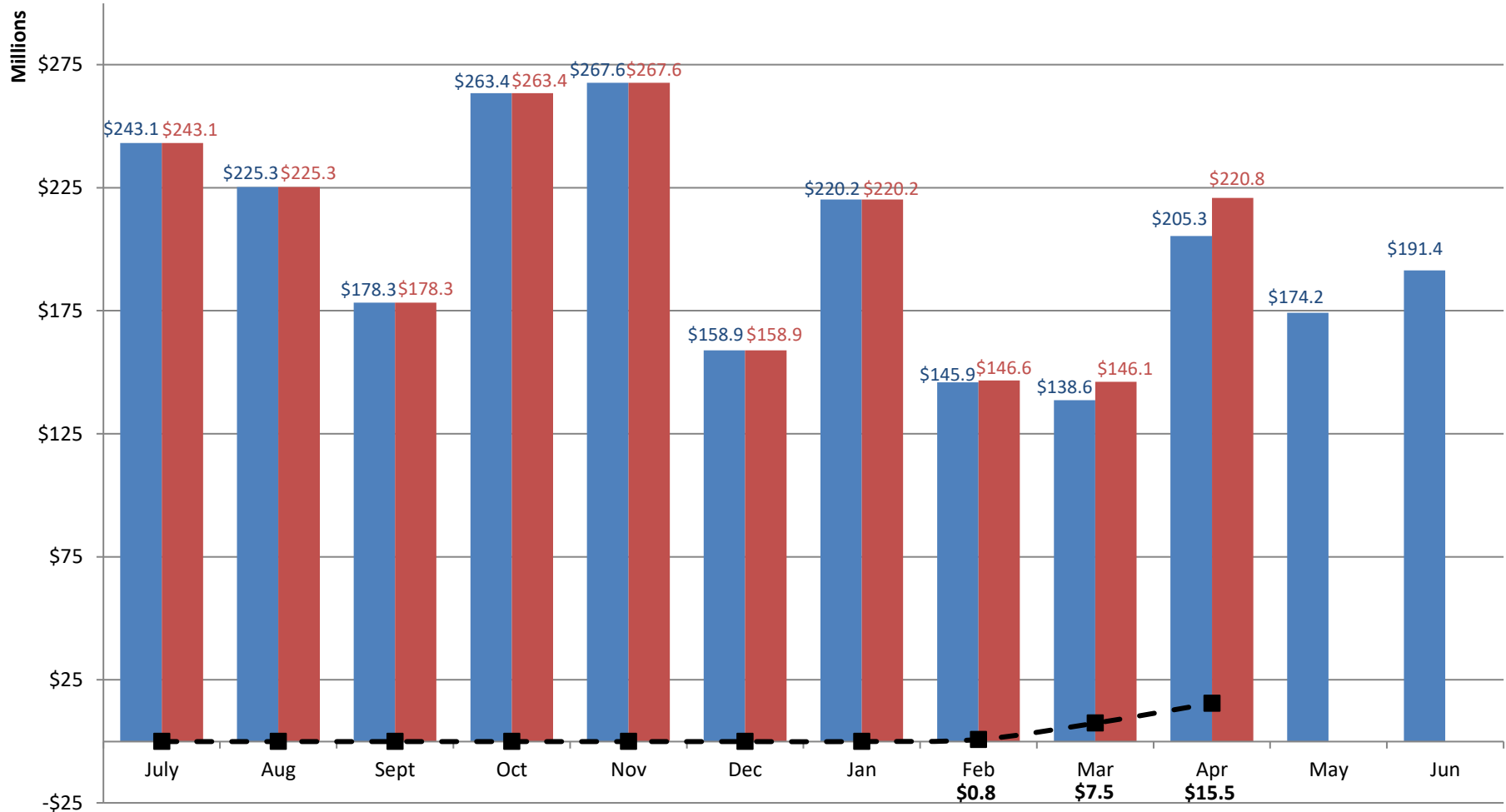
	Leg. Rev. Adopted APRIL YTD FY2024	Actual APRIL YTD FY2024	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	1,234,393,092	1,219,961,847	(14,431,245)	-1.2%
Lottery	141,553,676	141,800,800	247,124	0.2%
Net Contractor's Excise Tax	184,564,847	187,230,284	2,665,437	1.4%
Insurance Company Tax	111,125,742	112,112,551	986,809	0.9%
Unclaimed Property Receipts	130,063,820	138,322,751	8,258,931	6.3%
Licenses, Permits, and Fees	55,065,112	56,000,725	935,613	1.7%
Tobacco Taxes	34,988,870	35,155,222	166,351	0.5%
Trust Funds	33,665,904	33,665,904	0	0.0%
Net Transfers In (excluding one-time)	22,052,994	23,208,641	1,155,648	5.2%
Alcohol Beverage Tax	6,978,831	7,043,834	65,003	0.9%
Bank Franchise Tax	18,481,887	26,945,543	8,463,656	45.8%
Charges for Goods and Services	10,445,051	11,071,709	626,658	6.0%
Telecommunications Tax	1,666,041	1,579,704	(86,337)	-5.2%
Severance Taxes	9,993,057	10,909,497	916,439	9.2%
Investment Income and Interest	49,000,469	49,019,656	19,187	0.0%
Alcohol Beverage 2% Wholesale Tax	2,573,210	2,583,393	10,183	0.4%
SUBTOTAL (ONGOING RECEIPTS)	\$ 2,046,612,602	\$ 2,056,612,060	\$ 9,999,458	0.5%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	12,319,527	12,319,527	N/A
Bank Franchise Tax Prior Year Revenue	-	1,443,391	1,443,391	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 13,762,918	\$ 13,762,918	N/A
GRAND TOTAL	\$ 2,046,612,602	\$ 2,070,374,978	\$ 23,762,376	1.2%

NOTES

* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July in the amount of \$9.7M. Also included is \$2.6M in January due to a large audit.

Legislative Revised Adopted FY2024 vs. Actual FY2024 Receipts

■ Leg. Rev. Adopted FY2024 Receipts
 ■ Actual FY2024 Receipts
 -■- Actual vs. Adopted



Through 10 months, total receipts were \$23.8 million MORE than the Legislative Revised Adopted FY2024 estimate.

Ongoing State Sales and Use Tax (RATE ADJUSTED)

(Excludes one-time receipts)

