

**Actual Revenue FY2023 vs. Actual Revenue FY2024
MAY FY2024 Comparison**

	Actual MAY FY2023	Actual MAY FY2024	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	114,642,473	113,477,200	(1,165,273)	-1.0%
Lottery	13,611,591	13,986,056	374,464	2.8%
Net Contractor's Excise Tax	11,847,117	14,332,278	2,485,161	21.0%
Insurance Company Tax	9,753,962	16,197,584	6,443,622	66.1%
Unclaimed Property Receipts	-	(2,435,438)	(2,435,438)	N/A
Licenses, Permits, and Fees	1,643,958	567,803	(1,076,156)	-65.5%
Tobacco Taxes	5,022,240	3,898,292	(1,123,948)	-22.4%
Trust Funds	14,369,136	14,668,289	299,153	2.1%
Net Transfers In (excluding one-time)	695,880	2,800,752	2,104,872	302.5%
Alcohol Beverage Tax	8,882	5,440	(3,441)	-38.7%
Bank Franchise Tax	270,390	787,946	517,555	191.4%
Charges for Goods and Services	1,078,068	932,676	(145,392)	-13.5%
Telecommunications Tax	202,414	194,304	(8,110)	-4.0%
Severance Taxes	860,077	23,202	(836,875)	-97.3%
Investment Income and Interest	4,059	2,687	(1,372)	-33.8%
Alcohol Beverage 2% Wholesale Tax	277,001	230,074	(46,927)	-16.9%
SUBTOTAL (ONGOING RECEIPTS)	\$ 174,287,249	\$ 179,669,144	\$ 5,381,896	3.1%
ONE-TIME RECEIPTS				
Bank Franchise Tax Prior Year Revenue	6,824	-	(6,824)	-100.0%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 6,824	\$ 0	\$ (6,824)	-100.0%
GRAND TOTAL	\$ 174,294,073	\$ 179,669,144	\$ 5,375,072	3.1%

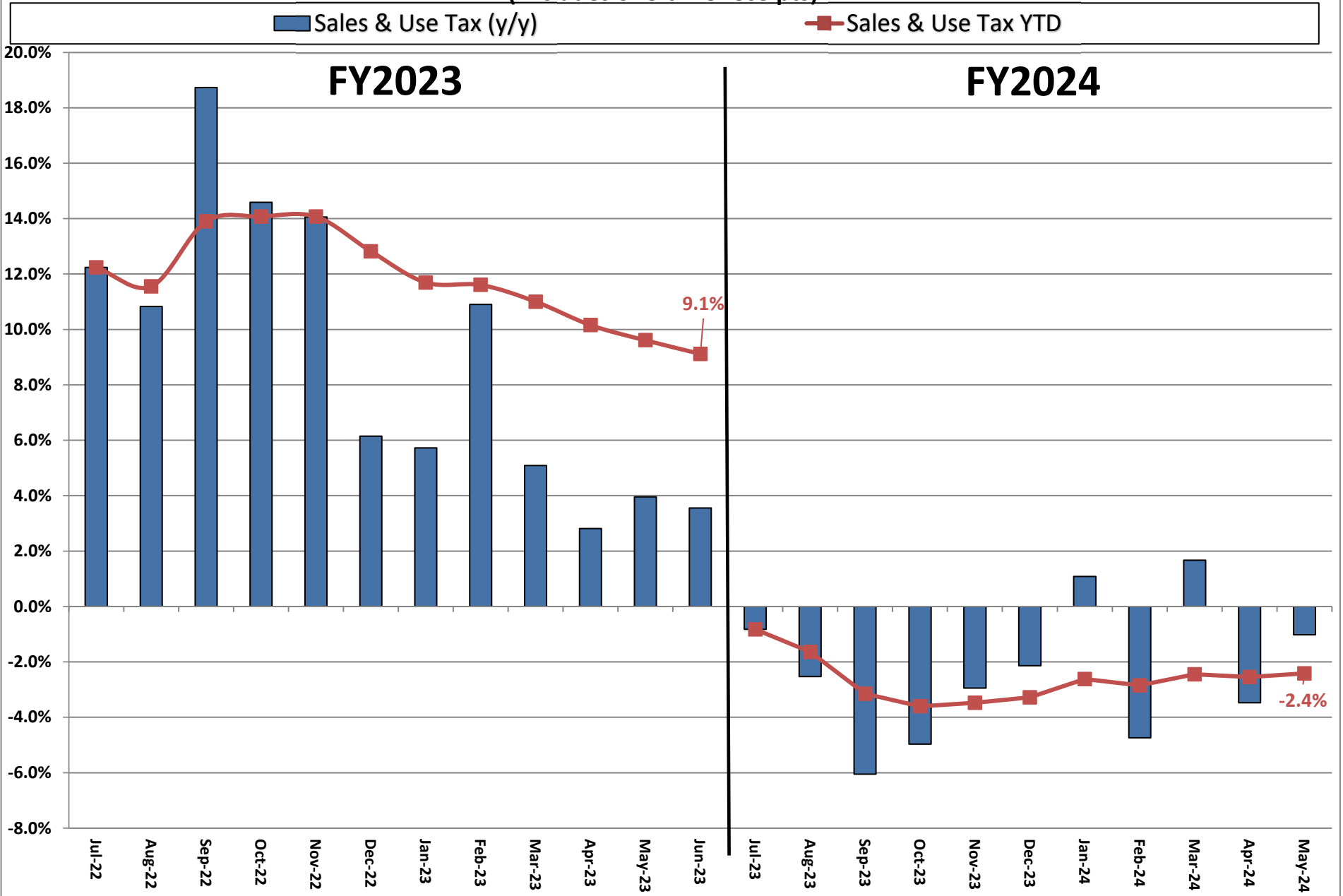
**Actual Revenue FY2023 vs. Actual Revenue FY2024
Year-To-Date Through MAY FY2024 Comparison**

	Actual MAY YTD FY2023	Actual MAY YTD FY2024	DOLLAR CHANGE	YTD GROWTH OVER FY2023
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	1,366,482,253	1,333,439,047	(33,043,206)	-2.4%
Lottery	153,686,905	155,786,856	2,099,951	1.4%
Net Contractor's Excise Tax	175,097,651	201,562,561	26,464,910	15.1%
Insurance Company Tax	112,685,572	128,310,134	15,624,563	13.9%
Unclaimed Property Receipts	76,424,692	135,887,313	59,462,621	77.8%
Licenses, Permits, and Fees	58,354,922	56,568,527	(1,786,395)	-3.1%
Tobacco Taxes	41,581,848	39,053,513	(2,528,334)	-6.1%
Trust Funds	46,259,458	48,334,193	2,074,736	4.5%
Net Transfers In (excluding one-time)	22,914,715	26,009,393	3,094,678	13.5%
Alcohol Beverage Tax	6,883,457	7,049,274	165,817	2.4%
Bank Franchise Tax	20,254,025	27,733,489	7,479,463	36.9%
Charges for Goods and Services	11,386,155	12,004,385	618,230	5.4%
Telecommunications Tax	2,111,435	1,774,008	(337,427)	-16.0%
Severance Taxes	5,657,605	10,932,699	5,275,094	93.2%
Investment Income and Interest	13,768,877	49,022,342	35,253,466	256.0%
Alcohol Beverage 2% Wholesale Tax	2,716,798	2,813,468	96,670	3.6%
SUBTOTAL (ONGOING RECEIPTS)	\$ 2,116,266,367	\$ 2,236,281,204	\$ 120,014,837	5.7%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	12,319,527	12,319,527	N/A
Bank Franchise Tax Prior Year Revenue	699,173	1,443,391	744,218	106.4%
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 699,173	\$ 13,762,918	\$ 744,218	1868.5%
GRAND TOTAL	\$ 2,116,965,540	\$ 2,250,044,122	\$ 133,078,582	6.3%

NOTES

* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July in the amount of \$9.7M. Also included is \$2.6M in January due to a large audit.

Ongoing State Sales and Use Tax (Excludes one-time receipts)



**Legislative Revised Adopted FY2024 Estimate (Feb. 2024) vs. Actual Revenues
MAY FY2024 Comparison**

	Leg. Rev. Adopted MAY FY2024	Actual MAY FY2024	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	114,910,749	113,477,200	(1,433,549)	-1.2%
Lottery	13,843,976	13,986,056	142,080	1.0%
Net Contractor's Excise Tax	13,240,587	14,332,278	1,091,691	8.2%
Insurance Company Tax	10,627,687	16,197,584	5,569,897	52.4%
Unclaimed Property Receipts	(2,227,624)	(2,435,438)	(207,814)	N/A
Licenses, Permits, and Fees	1,591,403	567,803	(1,023,600)	-64.3%
Tobacco Taxes	4,305,728	3,898,292	(407,436)	-9.5%
Trust Funds	14,654,000	14,668,289	14,289	0.1%
Net Transfers In (excluding one-time)	847,814	2,800,752	1,952,937	230.3%
Alcohol Beverage Tax	30,397	5,440	(24,957)	-82.1%
Bank Franchise Tax	403,414	787,946	384,531	95.3%
Charges for Goods and Services	1,222,808	932,676	(290,132)	-23.7%
Telecommunications Tax	198,736	194,304	(4,432)	-2.2%
Severance Taxes	280,808	23,202	(257,605)	-91.7%
Investment Income and Interest	15,589	2,687	(12,903)	-82.8%
Alcohol Beverage 2% Wholesale Tax	252,913	230,074	(22,839)	-9.0%
TOTAL (ONGOING RECEIPTS)	\$ 174,198,985	\$ 179,669,144	\$ 5,470,159	3.1%
GRAND TOTAL	\$ 174,198,985	\$ 179,669,144	\$ 5,470,159	3.1%

**Legislative Revised Adopted FY2024 Estimate (Feb. 2024) vs. Actual Revenues
Year-to-Date Through MAY FY2024 Comparison**

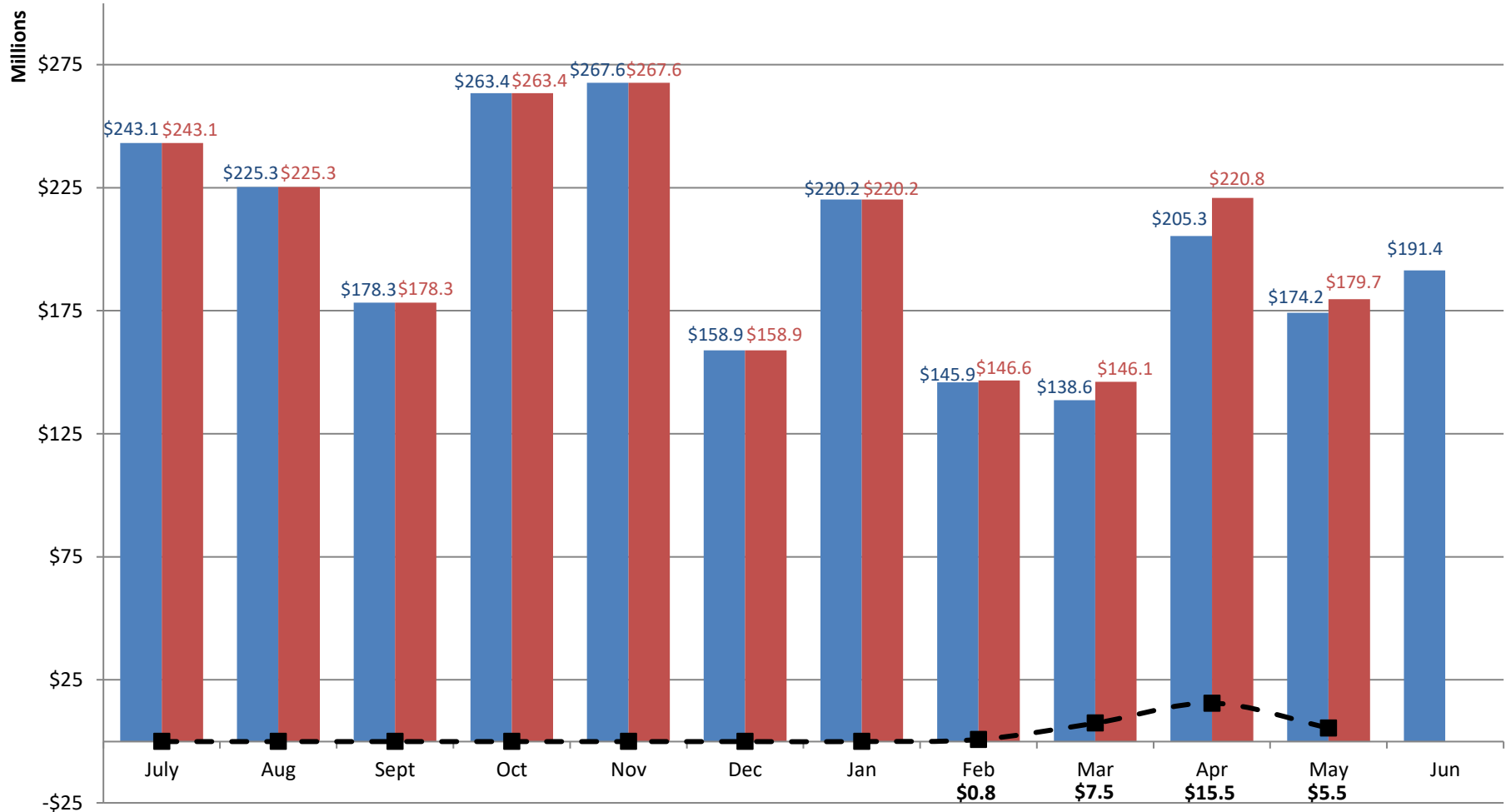
	Leg. Rev. Adopted MAY YTD FY2024	Actual MAY YTD FY2024	DOLLAR CHANGE	YTD % Chg. Actual/Adopt Comparison
ONGOING RECEIPTS				
Net Sales and Use Tax (excl. cost of admin)	1,349,303,841	1,333,439,047	(15,864,794)	-1.2%
Lottery	155,397,652	155,786,856	389,204	0.3%
Net Contractor's Excise Tax	197,805,434	201,562,561	3,757,128	1.9%
Insurance Company Tax	121,753,428	128,310,134	6,556,706	5.4%
Unclaimed Property Receipts	127,836,196	135,887,313	8,051,118	6.3%
Licenses, Permits, and Fees	56,656,514	56,568,527	(87,987)	-0.2%
Tobacco Taxes	39,294,598	39,053,513	(241,085)	-0.6%
Trust Funds	48,319,904	48,334,193	14,289	0.0%
Net Transfers In (excluding one-time)	22,900,808	26,009,393	3,108,585	13.6%
Alcohol Beverage Tax	7,009,229	7,049,274	40,046	0.6%
Bank Franchise Tax	18,885,302	27,733,489	8,848,187	46.9%
Charges for Goods and Services	11,667,859	12,004,385	336,526	2.9%
Telecommunications Tax	1,864,777	1,774,008	(90,769)	-4.9%
Severance Taxes	10,273,865	10,932,699	658,834	6.4%
Investment Income and Interest	49,016,058	49,022,342	6,284	0.0%
Alcohol Beverage 2% Wholesale Tax	2,826,123	2,813,468	(12,656)	-0.4%
SUBTOTAL (ONGOING RECEIPTS)	\$ 2,220,811,587	2,236,281,204	\$ 15,469,617	0.7%
ONE-TIME RECEIPTS				
One-Time Sales and Use Tax*	-	12,319,527	12,319,527	N/A
Bank Franchise Tax Prior Year Revenue	-	1,443,391	1,443,391	N/A
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 0	\$ 13,762,918	\$ 13,762,918	N/A
GRAND TOTAL	\$ 2,220,811,587	\$ 2,250,044,122	\$ 29,232,535	1.3%

NOTES

* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July in the amount of \$9.7M. Also included is \$2.6M in January due to a large audit.

Legislative Revised Adopted FY2024 vs. Actual FY2024 Receipts

■ Leg. Rev. Adopted FY2024 Receipts
 ■ Actual FY2024 Receipts
 -■- Actual vs. Adopted



Through 11 months, total receipts were \$29.2 million MORE than the Legislative Revised Adopted FY2024 estimate.

Ongoing State Sales and Use Tax (RATE ADJUSTED)

(Excludes one-time receipts)

Sales & Use Tax (y/y)

Sales & Use Tax YTD

