

**Actual Revenue FY2023 vs. Actual Revenue FY2024  
JUNE FY2024 Comparison**

	<b>Actual JUNE FY2023</b>	<b>Actual JUNE FY2024</b>	<b>DOLLAR CHANGE</b>	<b>PERCENT CHANGE</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax*	114,090,598	108,239,724	(5,850,874)	-5.1%
Lottery	22,976,862	23,541,917	565,055	2.5%
Net Contractor's Excise Tax	14,309,935	15,150,028	840,093	5.9%
Insurance Company Tax	(544,278)	(120,654)	423,625	-77.8%
Unclaimed Property Receipts	(1,443,479)	(2,269,536)	(826,057)	N/A
Licenses, Permits, and Fees	19,281,572	19,193,317	(88,255)	-0.5%
Tobacco Taxes	5,492,801	4,408,641	(1,084,160)	-19.7%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	2,737,819	2,891,649	153,830	5.6%
Alcohol Beverage Tax	2,056,275	1,920,244	(136,031)	-6.6%
Bank Franchise Tax	171,057	925,766	754,710	441.2%
Charges for Goods and Services	2,087,250	2,258,511	171,261	8.2%
Telecommunications Tax	355,437	342,061	(13,376)	-3.8%
Severance Taxes	-	-	0	N/A
Investment Income and Interest	231,672	296,163	64,491	27.8%
Alcohol Beverage 2% Wholesale Tax	220,176	250,303	30,127	13.7%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 182,023,695</b>	<b>\$ 177,028,134</b>	<b>\$ (4,995,561)</b>	<b>-2.7%</b>
<b>ONE-TIME RECEIPTS</b>				
One-Time Unclaimed Property	10,554,826	-	(10,554,826)	-100.0%
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 10,554,826</b>	<b>\$ 0</b>	<b>\$ (10,554,826)</b>	<b>-100.0%</b>
<b>GRAND TOTAL</b>	<b>\$ 192,578,521</b>	<b>\$ 177,028,134</b>	<b>\$ (15,550,387)</b>	<b>-8.1%</b>

**NOTES**

\* Includes cost of administration

Totals may not add due to rounding.

**Actual Revenue FY2023 vs. Actual Revenue FY2024  
Year-To-Date Through JUNE FY2024 Comparison**

	<b>Actual JUNE YTD FY2023</b>	<b>Actual JUNE YTD FY2024</b>	<b>DOLLAR CHANGE</b>	<b>YTD GROWTH OVER FY2023</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax*	1,480,572,850	1,441,678,770	(38,894,080)	-2.6%
Lottery	176,663,767	179,328,773	2,665,006	1.5%
Net Contractor's Excise Tax	189,407,586	216,712,589	27,305,004	14.4%
Insurance Company Tax	112,141,293	128,189,481	16,048,187	14.3%
Unclaimed Property Receipts	74,981,213	133,617,777	58,636,564	78.2%
Licenses, Permits, and Fees	77,636,494	75,761,844	(1,874,650)	-2.4%
Tobacco Taxes	47,074,649	43,462,155	(3,612,494)	-7.7%
Trust Funds	46,259,458	48,334,193	2,074,736	4.5%
Net Transfers In (excluding one-time)	25,652,534	28,901,042	3,248,508	12.7%
Alcohol Beverage Tax	8,939,732	8,969,518	29,786	0.3%
Bank Franchise Tax	20,425,082	28,659,255	8,234,173	40.3%
Charges for Goods and Services	13,473,405	14,262,896	789,491	5.9%
Telecommunications Tax	2,466,873	2,116,069	(350,803)	-14.2%
Severance Taxes	5,657,605	10,932,699	5,275,094	93.2%
Investment Income and Interest	14,000,549	49,318,506	35,317,957	252.3%
Alcohol Beverage 2% Wholesale Tax	2,936,973	3,063,771	126,797	4.3%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 2,298,290,062</b>	<b>\$ 2,413,309,338</b>	<b>\$ 115,019,276</b>	<b>5.0%</b>
<b>ONE-TIME RECEIPTS</b>				
One-Time Sales and Use Tax**	-	12,319,527	12,319,527	N/A
Bank Franchise Tax Prior Year Revenue	699,173	1,443,391	744,218	106.4%
One-Time Unclaimed Property	10,554,826	-	(10,554,826)	-100.0%
Unexpended Carryovers and Specials	17,709,410	14,910,359	(2,799,051)	-15.8%
Obligated Cash Carried Forward	115,478,433	96,775,123	(18,703,310)	-16.2%
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 144,441,842</b>	<b>\$ 125,448,400</b>	<b>\$ (31,312,969)</b>	<b>-13.1%</b>
<b>GRAND TOTAL</b>	<b>\$ 2,442,731,904</b>	<b>\$ 2,538,757,738</b>	<b>\$ 96,025,834</b>	<b>3.9%</b>

**NOTES**

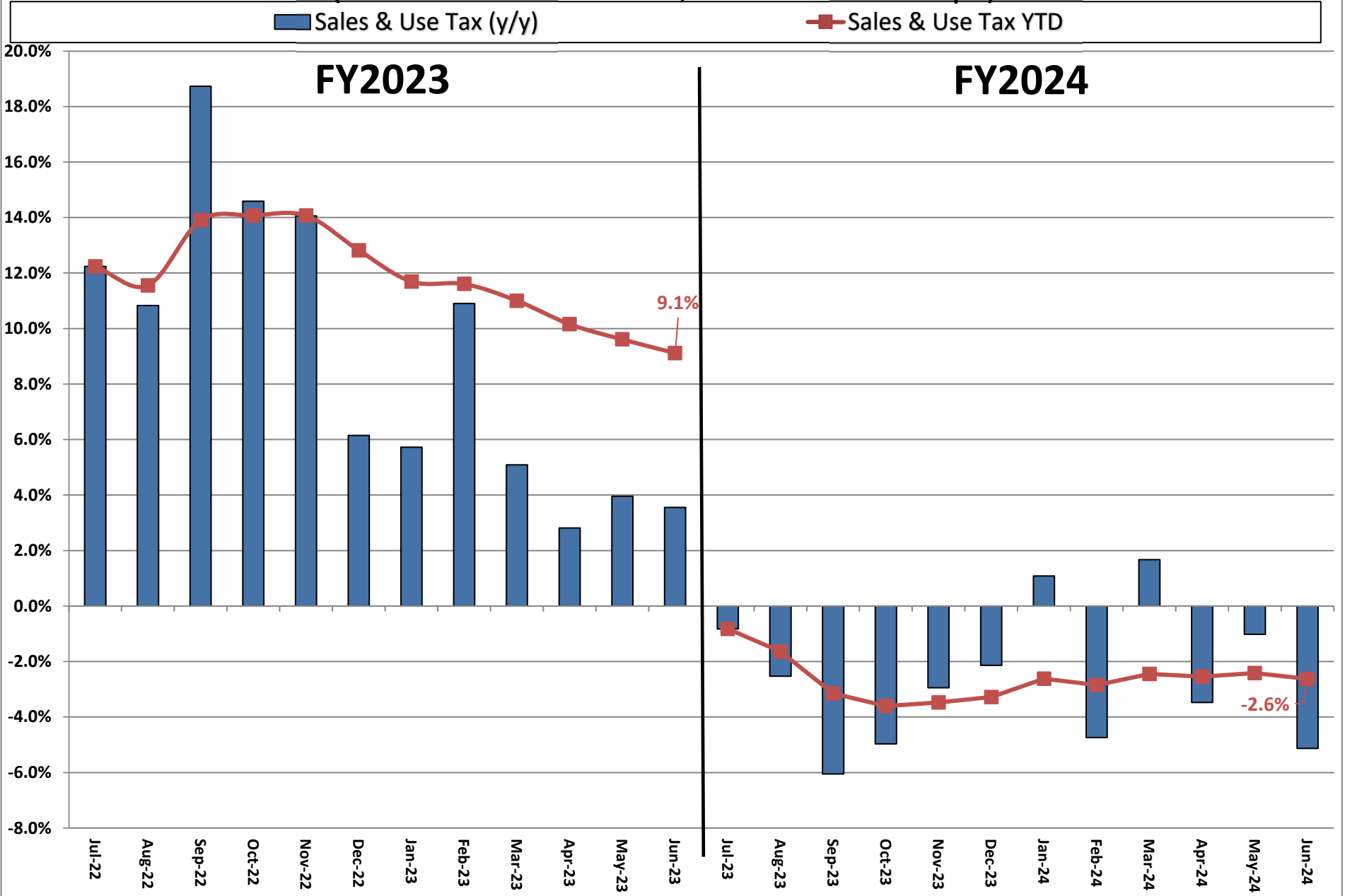
\* Includes cost of administration.

\*\* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July in the amount of \$9.7M. Also included is \$2.6M in January due to a large audit.

Totals may not add due to rounding.

# Ongoing State Sales and Use Tax

(Includes cost of administration; Excludes one-time receipts)



**Legislative Revised Adopted FY2024 Estimate (Feb. 2024) vs. Actual Revenues  
JUNE FY2024 Comparison**

	<b>Leg. Rev. Adopted JUNE FY2024</b>	<b>Actual JUNE FY2024</b>	<b>DOLLAR CHANGE</b>	<b>PERCENT CHANGE</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax*	113,481,452	108,239,724	(5,241,728)	-4.6%
Lottery	25,621,135	23,541,917	(2,079,218)	-8.1%
Net Contractor's Excise Tax	15,512,422	15,150,028	(362,394)	-2.3%
Insurance Company Tax	(1,307,744)	(120,654)	1,187,091	-90.8%
Unclaimed Property Receipts	(1,980,571)	(2,269,536)	(288,966)	N/A
Licenses, Permits, and Fees	19,765,854	19,193,317	(572,537)	-2.9%
Tobacco Taxes	4,942,010	4,408,641	(533,369)	-10.8%
Trust Funds	-	-	0	N/A
Net Transfers In (excluding one-time)	2,733,269	2,891,649	158,380	5.8%
Alcohol Beverage Tax	2,040,831	1,920,244	(120,588)	-5.9%
Bank Franchise Tax	442,919	925,766	482,847	109.0%
Charges for Goods and Services	1,555,812	2,258,511	702,698	45.2%
Telecommunications Tax	371,741	342,061	(29,680)	-8.0%
Severance Taxes	4,753	-	(4,753)	-100.0%
Investment Income and Interest	169,715	296,163	126,448	74.5%
Alcohol Beverage 2% Wholesale Tax	237,334	250,303	12,969	5.5%
<b>TOTAL (ONGOING RECEIPTS)</b>	<b>\$ 183,590,933</b>	<b>\$ 177,028,134</b>	<b>\$ (6,562,799)</b>	<b>-3.6%</b>
<b>GRAND TOTAL</b>	<b>\$ 183,590,933</b>	<b>\$ 177,028,134</b>	<b>\$ (6,562,799)</b>	<b>-3.6%</b>

**NOTES**

\* Includes cost of administration  
Totals may not add due to rounding.

**Legislative Revised Adopted FY2024 Estimate (Feb. 2024) vs. Actual Revenues  
Year-to-Date Through JUNE FY2024 Comparison**

	<b>Leg. Rev. Adopted JUNE YTD FY2024</b>	<b>Actual JUNE YTD FY2024</b>	<b>DOLLAR CHANGE</b>	<b>YTD % Chg. Actual/Adopt Comparison</b>
<b>ONGOING RECEIPTS</b>				
Net Sales and Use Tax*	1,462,785,293	1,441,678,770	(21,106,523)	-1.4%
Lottery	181,018,787	179,328,773	(1,690,014)	-0.9%
Net Contractor's Excise Tax	213,317,856	216,712,589	3,394,733	1.6%
Insurance Company Tax	120,445,684	128,189,481	7,743,797	6.4%
Unclaimed Property Receipts	125,855,625	133,617,777	7,762,152	6.2%
Licenses, Permits, and Fees	76,422,368	75,761,844	(660,524)	-0.9%
Tobacco Taxes	44,236,608	43,462,155	(774,453)	-1.8%
Trust Funds	48,319,904	48,334,193	14,289	0.0%
Net Transfers In (excluding one-time)	25,634,077	28,901,042	3,266,965	12.7%
Alcohol Beverage Tax	9,050,060	8,969,518	(80,542)	-0.9%
Bank Franchise Tax	19,328,221	28,659,255	9,331,034	48.3%
Charges for Goods and Services	13,223,671	14,262,896	1,039,225	7.9%
Telecommunications Tax	2,236,518	2,116,069	(120,449)	-5.4%
Severance Taxes	10,278,618	10,932,699	654,081	6.4%
Investment Income and Interest	49,185,773	49,318,506	132,733	0.3%
Alcohol Beverage 2% Wholesale Tax	3,063,457	3,063,771	314	0.0%
<b>SUBTOTAL (ONGOING RECEIPTS)</b>	<b>\$ 2,404,402,520</b>	<b>2,413,309,338</b>	<b>\$ 8,906,818</b>	<b>0.4%</b>
<b>ONE-TIME RECEIPTS</b>				
One-Time Sales and Use Tax**	-	12,319,527	12,319,526.97	N/A
Bank Franchise Tax Prior Year Revenue	-	1,443,391	1,443,391.34	N/A
Unexpended Carryovers and Specials	13,250,000	14,910,359	1,660,359	12.5%
Obligated Cash Carried Forward	96,775,123	96,775,123	0	0.0%
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 110,025,123</b>	<b>\$ 125,448,400</b>	<b>\$ 15,423,277</b>	<b>14.0%</b>
<b>GRAND TOTAL</b>	<b>\$ 2,514,427,643</b>	<b>\$ 2,538,757,738</b>	<b>\$ 24,330,095</b>	<b>1.0%</b>

**NOTES**

\* Includes cost of administration.

\*\* The state sales tax rate was decreased from 4.5% to 4.2% on July 1st. However, July sales tax collections were from June sales. The additional 0.3% was noted as a one-time receipt in July in the amount of \$9.7M. Also included is \$2.6M in January due to a large audit.

Totals may not add due to rounding.

# Ongoing State Sales and Use Tax (RATE ADJUSTED)

(Includes cost of administration; Excludes one-time receipts)

■ Sales & Use Tax (y/y)

■ Sales & Use Tax YTD

