

# Interim Revenue Estimate



# General Fund Receipts

*Legislative Revised  
FY2023 vs.  
Actual FY2023*

	<b>LEG REVISED FY2023</b>	<b>ACTUAL FY2023</b>	<b>DOLLAR CHANGE</b>	<b>PERCENT CHANGE</b>
<b>ONGOING RECEIPTS</b>				
Sales and Use Tax	1,487,500,000	1,480,572,850	(6,927,150)	(0.47)
Lottery	179,396,470	176,663,767	(2,732,703)	(1.52)
Contractor's Excise Tax	188,220,515	189,407,586	1,187,071	0.63
Insurance Company Tax	109,756,754	112,141,293	2,384,539	2.17
Unclaimed Property Receipts	71,281,179	74,981,213	3,700,034	5.19
Licenses, Permits, and Fees	76,820,106	77,636,494	816,388	1.06
Tobacco Taxes	48,043,012	47,074,649	(968,363)	(2.02)
Trust Funds	46,540,322	46,259,458	(280,864)	(0.60)
Net Transfers In	24,354,780	25,652,534	1,297,754	5.33
Alcohol Beverage Tax	8,875,647	8,939,732	64,085	0.72
Bank Franchise Tax	19,110,103	20,425,082	1,314,979	6.88
Charges for Goods and Services	14,866,510	13,473,405	(1,393,105)	(9.37)
Telecommunications Tax	2,363,947	2,466,873	102,926	4.35
Severance Taxes	6,939,293	5,657,605	(1,281,688)	(18.47)
Investment Income and Interest	13,970,769	14,000,549	29,780	0.21
Alcohol Bev 2% Wholesale Tax	3,089,592	2,936,973	(152,619)	(4.94)
<b>TOTAL (ONGOING RECEIPTS)</b>	<b>\$ 2,301,128,999</b>	<b>\$ 2,298,290,062</b>	<b>\$ (2,838,937)</b>	<b>(0.12)</b>
<b>ONE-TIME RECEIPTS</b>				
Bank Franchise Tax Prior Year Revenue	692,349	699,173	6,824	0.99
One-Time Unclaimed Property Receipts	0	10,554,826	10,554,826	N/A
Unexpended Carryovers and Specials	8,364,225	17,709,410	9,345,185	111.73
Obligated Cash Carried Forward	115,478,433	115,478,433	(0)	(0.00)
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ 124,535,007</b>	<b>\$ 144,441,842</b>	<b>\$ 19,906,835</b>	<b>15.98</b>
<b>GRAND TOTAL</b>	<b>\$ 2,425,664,006</b>	<b>\$ 2,442,731,904</b>	<b>\$17,067,898</b>	<b>0.70</b>



# General Fund Receipts

*Actual FY2023 vs.  
Legislative Adopted  
FY2024*

	<u>ACTUAL FY2023</u>	<u>LEG ADOPTED FY2024</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
<b>ONGOING RECEIPTS</b>				
Sales and Use Tax	1,480,572,850	1,457,750,000	(22,822,850)	(1.54)
Lottery	176,663,767	185,788,211	9,124,444	5.16
Contractor's Excise Tax	189,407,586	195,000,000	5,592,414	2.95
Insurance Company Tax	112,141,293	114,432,223	2,290,930	2.04
Unclaimed Property Receipts	74,981,213	57,185,445	(17,795,768)	(23.73)
Licenses, Permits, and Fees	77,636,494	76,869,354	(767,140)	(0.99)
Tobacco Taxes	47,074,649	46,560,484	(514,165)	(1.09)
Trust Funds	46,259,458	48,538,231	2,278,773	4.93
Net Transfers In	25,652,534	23,891,068	(1,761,466)	(6.87)
Alcohol Beverage Tax	8,939,732	9,272,874	333,142	3.73
Bank Franchise Tax	20,425,082	19,927,443	(497,639)	(2.44)
Charges for Goods and Services	13,473,405	15,273,363	1,799,958	13.36
Telecommunications Tax	2,466,873	2,047,035	(419,838)	(17.02)
Severance Taxes	5,657,605	8,170,526	2,512,921	44.42
Investment Income and Interest	14,000,549	20,334,000	6,333,451	45.24
Alcohol Bev 2% Wholesale Tax	2,936,973	3,202,359	265,386	9.04
<b>TOTAL (ONGOING RECEIPTS)</b>	<u>\$ 2,298,290,062</u>	<u>\$ 2,284,242,616</u>	<u>\$ (14,047,446)</u>	<u>(0.61)</u>
<b>ONE-TIME RECEIPTS</b>				
Bank Franchise Tax Prior Year Revenue	699,173	0	(699,173)	(100.00)
One-Time Unclaimed Property Receipts	10,554,826	0	(10,554,826)	(100.00)
Unexpended Carryovers and Specials	17,709,410	0	(17,709,410)	(100.00)
Obligated Cash Carried Forward	115,478,433	0	(115,478,433)	(100.00)
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<u>\$ 144,441,842</u>	<u>\$ -</u>	<u>\$ (144,441,842)</u>	<u>(100.00)</u>
<b>GRAND TOTAL</b>	<u><b>\$ 2,442,731,904</b></u>	<u><b>\$ 2,284,242,616</b></u>	<u><b>\$ (158,489,288)</b></u>	<u><b>(6.49)</b></u>

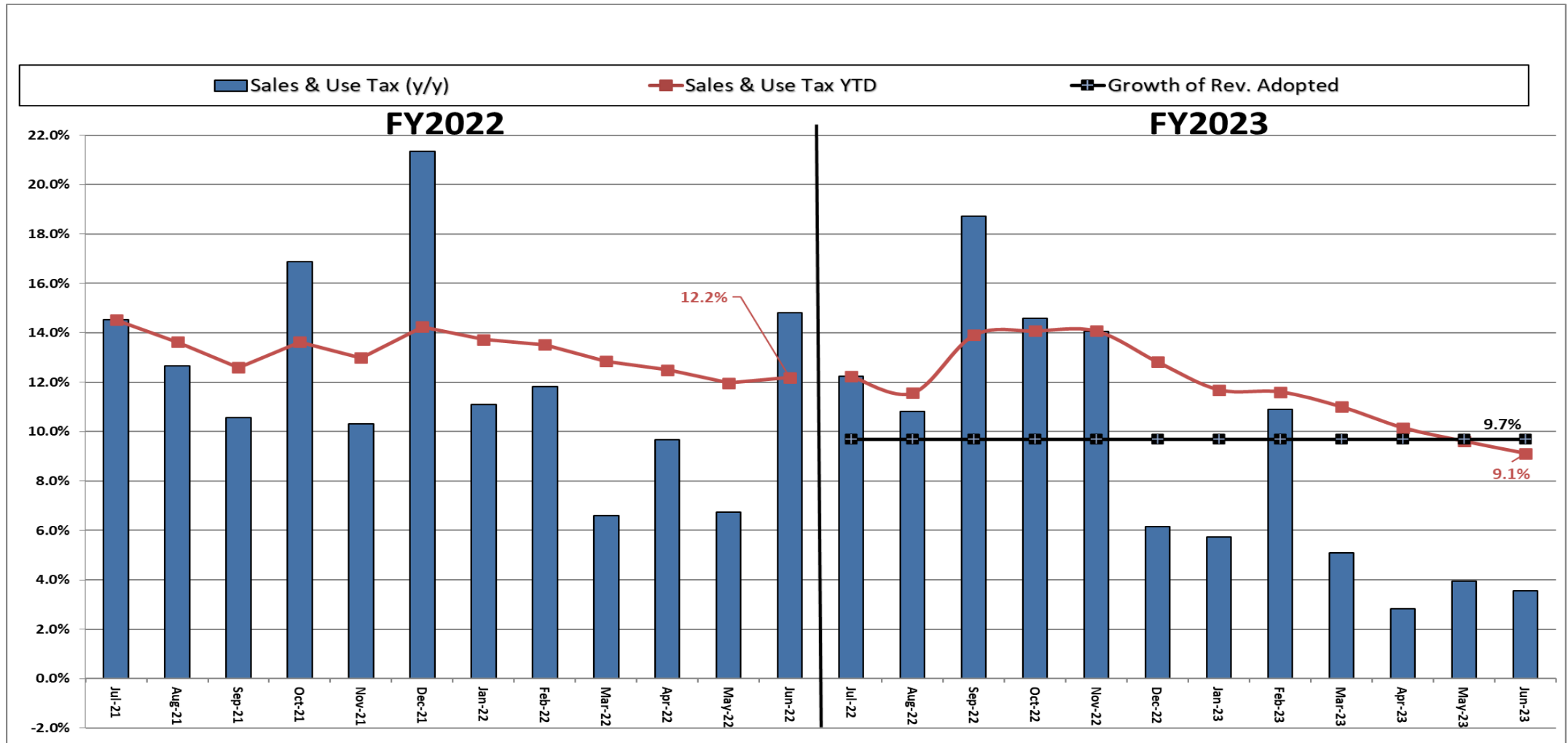


# General Fund Receipts

*Legislative Adopted  
FY2024 vs.  
BFM Interim FY2024*

	<b>LEG ADOPTED FY2024</b>	<b>BFM INTERIM FY2024</b>	<b>DOLLAR CHANGE</b>	<b>PERCENT CHANGE</b>
<b>ONGOING RECEIPTS</b>				
Sales and Use Tax	1,457,750,000	1,431,547,419	(26,202,581)	(1.80)
Lottery	185,788,211	178,337,600	(7,450,611)	(4.01)
Contractor's Excise Tax	195,000,000	190,626,773	(4,373,227)	(2.24)
Insurance Company Tax	114,432,223	114,227,770	(204,453)	(0.18)
Unclaimed Property Receipts	57,185,445	57,185,445	0	0.00
Licenses, Permits, and Fees	76,869,354	78,365,604	1,496,250	1.95
Tobacco Taxes	46,560,484	45,823,414	(737,070)	(1.58)
Trust Funds	48,538,231	48,552,329	14,098	0.03
Net Transfers In	23,891,068	23,809,712	(81,356)	(0.34)
Alcohol Beverage Tax	9,272,874	9,449,375	176,501	1.90
Bank Franchise Tax	19,927,443	19,125,665	(801,778)	(4.02)
Charges for Goods and Services	15,273,363	14,475,822	(797,541)	(5.22)
Telecommunications Tax	2,047,035	2,337,477	290,442	14.19
Severance Taxes	8,170,526	8,616,375	445,849	5.46
Investment Income and Interest	20,334,000	49,156,734	28,822,734	141.75
Alcohol Bev 2% Wholesale Tax	3,202,359	3,153,607	(48,752)	(1.52)
<b>TOTAL (ONGOING RECEIPTS)</b>	<b>\$ 2,284,242,616</b>	<b>\$ 2,274,791,121</b>	<b>\$ (9,451,495)</b>	<b>(0.41)</b>
<b>ONE-TIME RECEIPTS</b>				
Obligated Cash Carried Forward	0	96,775,123	96,775,123	N/A
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ -</b>	<b>\$ 96,775,123</b>	<b>\$ 96,775,123</b>	<b>N/A</b>
<b>GRAND TOTAL</b>	<b>\$ 2,284,242,616</b>	<b>\$ 2,371,566,244</b>	<b>\$ 87,323,628</b>	<b>3.82</b>

# Sales and Use Tax Growth Rates



\* Includes cost of administration; excludes one-time receipts.



# General Fund Receipts

*Legislative Adopted  
FY2024 vs.  
BFM Interim FY2024*

	<b>LEG ADOPTED FY2024</b>	<b>BFM INTERIM FY2024</b>	<b>DOLLAR CHANGE</b>	<b>PERCENT CHANGE</b>
<b>ONGOING RECEIPTS</b>				
Sales and Use Tax	1,457,750,000	1,431,547,419	(26,202,581)	(1.80)
Lottery	185,788,211	178,337,600	(7,450,611)	(4.01)
Contractor's Excise Tax	195,000,000	190,626,773	(4,373,227)	(2.24)
Insurance Company Tax	114,432,223	114,227,770	(204,453)	(0.18)
Unclaimed Property Receipts	57,185,445	57,185,445	0	0.00
Licenses, Permits, and Fees	76,869,354	78,365,604	1,496,250	1.95
Tobacco Taxes	46,560,484	45,823,414	(737,070)	(1.58)
Trust Funds	48,538,231	48,552,329	14,098	0.03
Net Transfers In	23,891,068	23,809,712	(81,356)	(0.34)
Alcohol Beverage Tax	9,272,874	9,449,375	176,501	1.90
Bank Franchise Tax	19,927,443	19,125,665	(801,778)	(4.02)
Charges for Goods and Services	15,273,363	14,475,822	(797,541)	(5.22)
Telecommunications Tax	2,047,035	2,337,477	290,442	14.19
Severance Taxes	8,170,526	8,616,375	445,849	5.46
Investment Income and Interest	20,334,000	49,156,734	28,822,734	141.75
Alcohol Bev 2% Wholesale Tax	3,202,359	3,153,607	(48,752)	(1.52)
<b>TOTAL (ONGOING RECEIPTS)</b>	<b>\$ 2,284,242,616</b>	<b>\$ 2,274,791,121</b>	<b>\$ (9,451,495)</b>	<b>(0.41)</b>
<b>ONE-TIME RECEIPTS</b>				
Obligated Cash Carried Forward	0	96,775,123	96,775,123	N/A
<b>SUBTOTAL (ONE-TIME RECEIPTS)</b>	<b>\$ -</b>	<b>\$ 96,775,123</b>	<b>\$ 96,775,123</b>	<b>N/A</b>
<b>GRAND TOTAL</b>	<b>\$ 2,284,242,616</b>	<b>\$ 2,371,566,244</b>	<b>\$ 87,323,628</b>	<b>3.82</b>