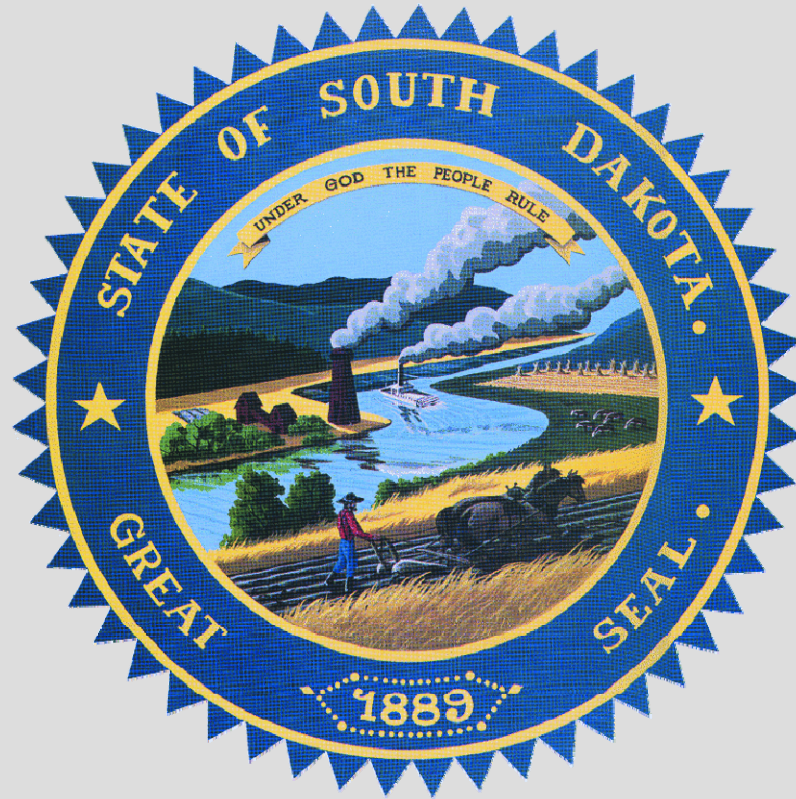


State of South Dakota



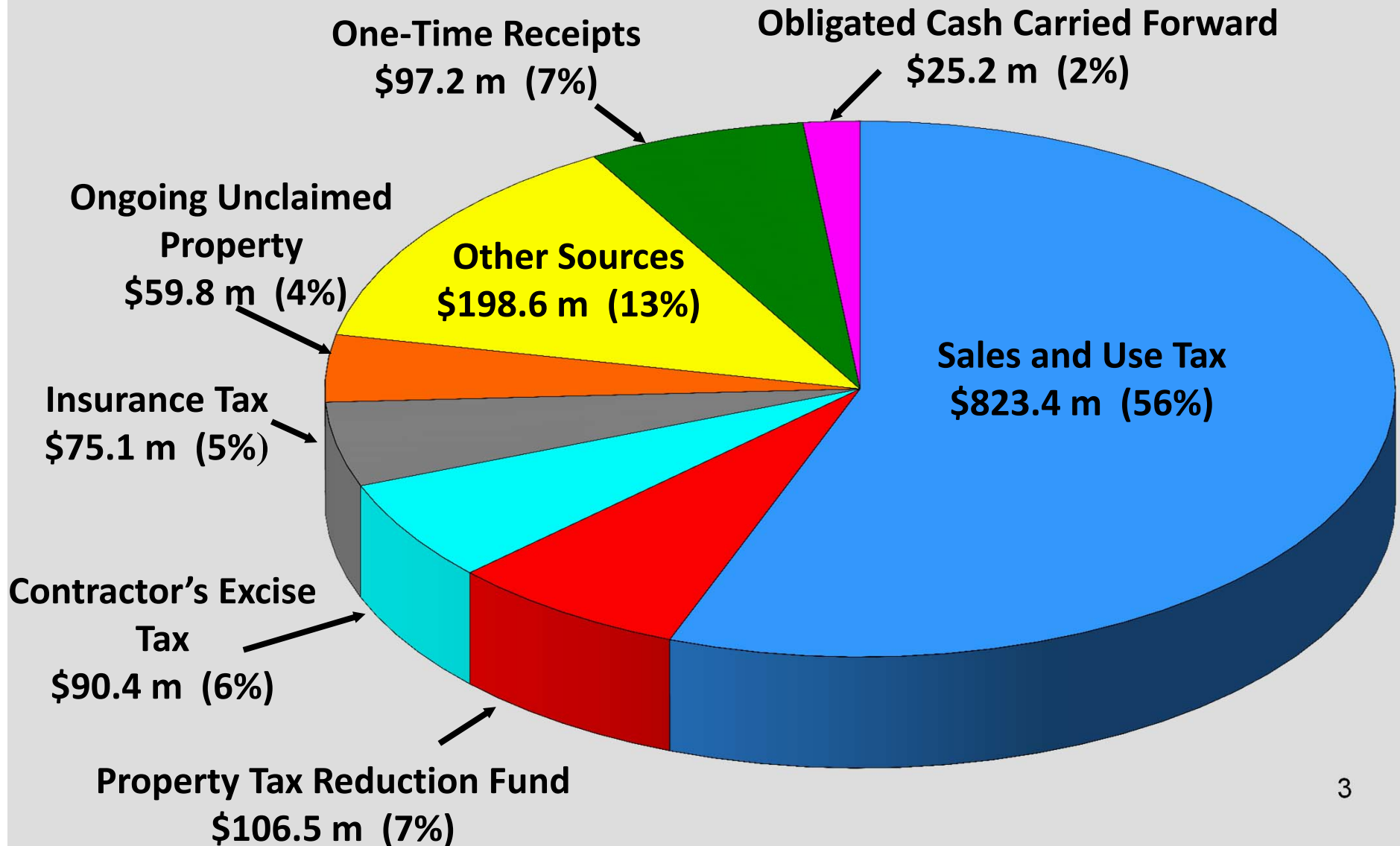
Year End FY2014

Year End General Fund Figures

Adopted Revenue Surplus (March 2014)	<u>\$69,534</u>
Actual Revenue Collections Compared to March 2014 Estimates	
Sales and Use Tax	\$4,420,311
Licenses, Permits, and Fees	\$977,576
Net Transfers In	\$777,586
Bank Franchise Tax	\$744,658
Insurance Company Tax	\$466,383
Ongoing Unclaimed Property Receipts	(\$438,809)
Instant and Online Lottery	(\$1,239,376)
Other Ongoing Revenue Sources	(\$434,795)
One-time Revenue Sources	(\$3,000,000)
Unexpended Specials and Carryovers	<u>\$152,194</u>
Total Change in Revenues	<u>\$2,425,728</u>
Miscellaneous Cash Adjustments (included in NTI)	<u>\$214,524</u>
Total Revenue Change	<u>\$2,640,252</u>
Budgeted Reversions	
Executive Branch Reversions (includes BOR)	\$7,029,456
Legislative Reversions	\$28,446
Judicial and Constitutional Office Reversions	<u>\$108,661</u>
Total Reversions	<u>\$7,166,563</u>
Cash Surplus	<u>\$9,876,349</u>
Amount Obligated to the Budget Reserve Fund	(\$9,876,349)
Revised Ending Unobligated Cash Balance	<u>\$0</u>

Total General Fund Revenue

\$1,476,230,027



Receipts

Leg. Revised FY2014 vs. Actual FY2014

	<u>LEG. REVISED FY2014</u>	<u>ACTUAL FY2014</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
ONGOING RECEIPTS				
Sales and Use Tax	\$ 818,981,282	\$ 823,401,593	\$ 4,420,311	0.54
Property Tax Reduction Fund	106,206,020	106,529,196	323,176	0.30
Contractor's Excise Tax	90,691,969	90,409,495	(282,474)	(0.31)
Insurance Company Tax	74,644,351	75,110,734	466,383	0.62
Unclaimed Property Receipts	60,200,000	59,761,191	(438,809)	(0.73)
Licenses, Permits, and Fees	51,225,895	52,203,471	977,576	1.91
Net Transfers In	31,140,947	32,133,057	992,110	3.19
Trust Funds	28,436,564	28,436,564	0	0.00
Cigarette Tax	30,000,000	30,000,000	0	0.00
Bank Franchise Tax	10,037,377	10,782,035	744,658	7.42
Alcohol Beverage Tax	10,794,521	10,790,053	(4,468)	(0.04)
Charges for Goods and Services	10,850,867	10,461,221	(389,646)	(3.59)
Lottery	7,535,976	6,296,600	(1,239,376)	(16.45)
Severance Taxes	5,613,730	5,424,019	(189,712)	(3.38)
Sale-Leaseback	5,838,681	5,838,681	0	0.00
Investment Income and Interest	4,217,265	4,528,811	311,546	7.39
Alcohol Beverage 2% Wholesale Tax	1,893,742	1,690,523	(203,219)	(10.73)
SUBTOTAL (ONGOING RECEIPTS)	<u>\$ 1,348,309,187</u>	<u>\$ 1,353,797,245</u>	<u>\$ 5,488,058</u>	<u>0.41</u>
ONE-TIME RECEIPTS				
One-time Unclaimed Property Receipts	\$ 57,013,610	\$ 54,013,610	\$ (3,000,000)	(5.26)
Transfer from Large Project Liability Account	19,424,586	19,424,586	0	0.00
Transfer from Property Tax Reserves	19,626,221	19,626,221	0	0.00
Unexpended Carryovers and Specials	4,000,000	4,152,194	152,194	3.80
Obligated Cash Carried Forward	25,216,171	25,216,171	0	0.00
SUBTOTAL (ONE-TIME RECEIPTS)	<u>\$ 125,280,588</u>	<u>\$ 122,432,782</u>	<u>\$ (2,847,806)</u>	<u>(2.27)</u>
GRAND TOTAL	<u><u>\$ 1,473,589,775</u></u>	<u><u>\$ 1,476,230,027</u></u>	<u><u>\$ 2,640,252</u></u>	<u><u>0.18</u></u>

Receipts

Actual FY2013 vs. Actual FY2014

	ACTUAL FY2013	ACTUAL FY2014	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	\$ 776,095,539	\$ 823,401,593	\$ 47,306,054	6.10
Property Tax Reduction Fund	107,261,166	106,529,196	(731,970)	(0.68)
Contractor's Excise Tax	84,466,868	90,409,495	5,942,627	7.04
Insurance Company Tax	70,291,028	75,110,734	4,819,706	6.86
Unclaimed Property Receipts	13,912,329	59,761,191	45,848,862	329.56
Licenses, Permits, and Fees	48,775,456	52,203,471	3,428,015	7.03
Net Transfers In	31,003,732	32,133,057	1,129,325	3.64
Trust Funds	27,235,040	28,436,564	1,201,524	4.41
Cigarette Tax	30,000,000	30,000,000	0	0.00
Bank Franchise Tax	17,537,046	10,782,035	(6,755,011)	(38.52)
Alcohol Beverage Tax	10,456,399	10,790,053	333,654	3.19
Charges for Goods and Services	11,144,224	10,461,221	(683,002)	(6.13)
Lottery	7,735,976	6,296,600	(1,439,376)	(18.61)
Severance Taxes	7,690,588	5,424,019	(2,266,570)	(29.47)
Sale-Leaseback	6,465,087	5,838,681	(626,406)	(9.69)
Investment Income and Interest	6,459,192	4,528,811	(1,930,381)	(29.89)
Alcohol Beverage 2% Wholesale Tax	1,647,547	1,690,523	42,976	2.61
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,258,177,217	\$ 1,353,797,245	\$ 95,620,029	7.60
ONE-TIME RECEIPTS				
One-time Unclaimed Property Receipts	\$ 17,397,006	\$ 54,013,610	\$ 36,616,604	210.48
Transfer from Large Project Liability Account	0	19,424,586	19,424,586	100.00
Transfer from Tax Relief Fund	4,133,192	0	(4,133,192)	0.00
Miscellaneous Settlements	2,366,100	0	(2,366,100)	0.00
Transfer from Budgetary Accounting Fund	1,839,990	0	(1,839,990)	0.00
Refinancing Gains	1,738,786	0	(1,738,786)	0.00
Transfer from Tobacco Prev. and Red. Trust F	1,000,000	0	(1,000,000)	0.00
One-time Bank Franchise Tax	1,153,334	0	(1,153,334)	0.00
Unexpended Carryovers and Specials	303,580	4,152,194	3,848,613	1267.74
Transfer from Property Tax Reserves	0	19,626,221	19,626,221	100.00
Obligated Cash Carried Forward	75,655,964	25,216,171	(50,439,793)	(66.67)
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 105,587,953	\$ 122,432,782	\$ 16,844,829	15.95
GRAND TOTAL	\$ 1,363,765,170	\$ 1,476,230,027	\$ 112,464,858	8.25

FY2014 Budgeted Agency Reversions

Executive Management	\$51,202	Public Utilities Commission	\$0
Revenue	\$20,631	Unified Judicial System	\$0
Agriculture	\$0	Legislature	\$28,446
Tourism and State Development	\$0	Attorney General	\$0
Game, Fish, and Parks	\$5	School and Public Lands	\$19
Tribal Relations	\$10,373	Secretary of State	\$4,203
Social Services	\$6,288,147	State Treasurer	\$18,104
Health	\$0	State Auditor	\$86,335
Labor and Regulation	\$0		
Transportation	\$0	TOTAL REVERSIONS	\$7,166,563
Education	\$0		
Public Safety	\$192,646		
Military	\$14,633		
Veterans' Affairs	\$1,034		
Corrections	\$1,602		
Human Services	\$449,184		
Environment and Natural Resources	\$0		
Board of Regents	\$0		