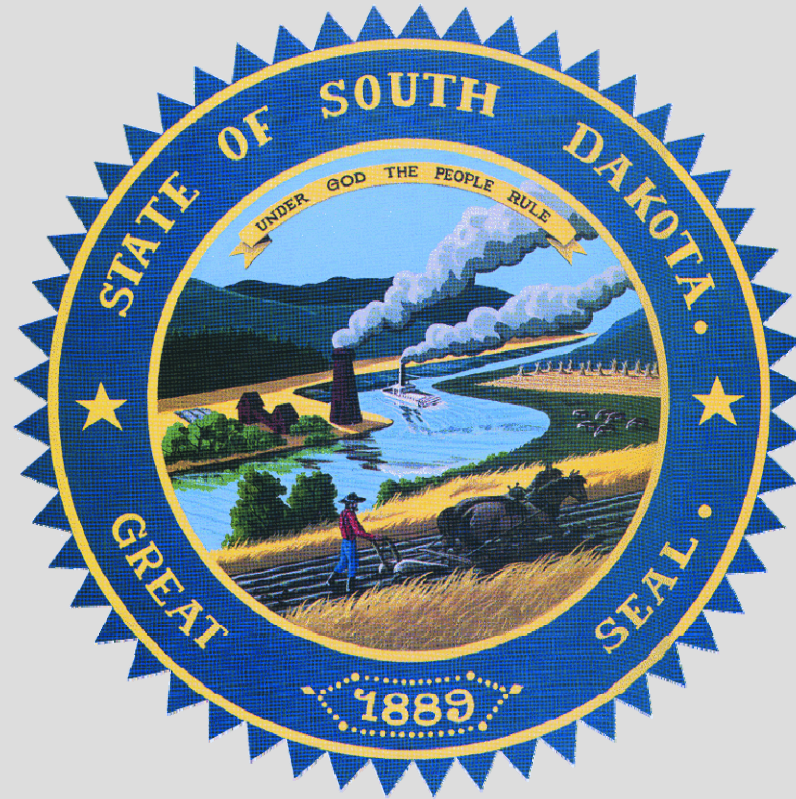


State of South Dakota



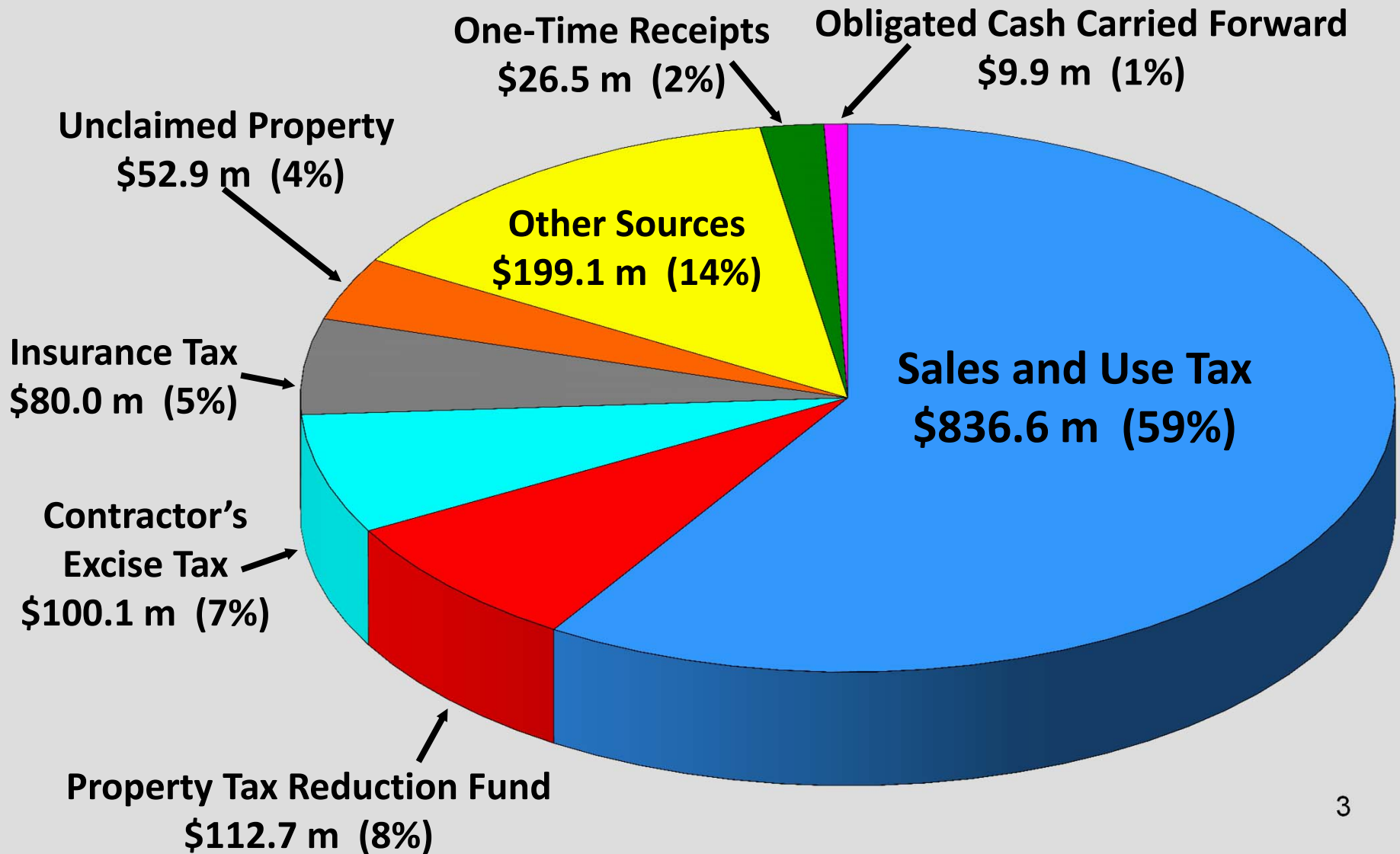
Year End FY2015

Year End General Fund Figures

Adopted Revenue Surplus (March 2015)	<u>\$0</u>
Actual Revenue Collections Compared to March 2015 Estimates	
Contractor's Excise Tax	\$4,205,527
Insurance Company Tax	\$2,472,166
Licenses, Permits, and Fees	\$2,110,142
Bank Franchise Tax	\$821,202
Charges for Goods and Services	\$657,709
Net Transfers In	(\$601,595)
Severance Taxes	(\$721,848)
Unclaimed Property Receipts	(\$2,100,823)
Other Ongoing Revenue Sources	\$524,410
One-time Revenue Sources	\$2,360,165
Unexpended Specials and Carryovers	\$286,079
Total Change in Revenues	<u>\$10,013,136</u>
Miscellaneous Cash Adjustments (included in NTI)	<u>(\$13,625)</u>
Total Revenue Change	<u>\$9,999,511</u>
Budgeted Reversions	
Executive Branch Reversions (includes BOR)	\$11,133,527
Legislative Reversions	\$345,100
Judicial and Constitutional Office Reversions	\$57,010
Total Reversions	<u>\$11,535,637</u>
Cash Surplus	<u>\$21,535,148</u>
Amount Obligated to the Budget Reserve Fund	(\$21,535,148)
Revised Ending Unobligated Cash Balance	<u>\$0</u>

Total General Fund Revenue

\$1,417,788,948



Receipts

Leg. Revised FY2015 vs. Actual FY2015

	LEG. REVISED FY2015	ACTUAL FY2015	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	\$ 836,350,899	\$ 836,587,108	\$ 236,209	0.03
Lottery	6,870,406	6,952,306	81,900	1.19
Contractor's Excise Tax	95,910,912	100,116,439	4,205,527	4.38
Insurance Company Tax	77,504,519	79,976,685	2,472,166	3.19
Unclaimed Property Receipts	55,015,011	52,914,188	(2,100,823)	(3.82)
Licenses, Permits, and Fees	54,346,891	56,457,033	2,110,142	3.88
Tobacco Taxes	30,000,000	30,000,000	0	0.00
Trust Funds	30,826,330	30,826,330	0	0.00
Net Transfers In	31,009,691	30,394,471	(615,220)	(1.98)
Alcohol Beverage Tax	11,129,377	10,772,363	(357,014)	(3.21)
Bank Franchise Tax	7,761,897	8,583,099	821,202	10.58
Charges for Goods and Services	11,096,566	11,754,275	657,709	5.93
Telecommunications Tax	0	0	0	0.00
Severance Taxes	6,118,472	5,396,624	(721,848)	(11.80)
Sale-Leaseback	5,236,813	5,236,813	0	0.00
Investment Income and Interest	810,007	864,665	54,658	6.75
Alcohol Beverage 2% Wholesale Tax	1,790,447	1,861,746	71,299	3.98
Property Tax Reduction Fund	112,253,438	112,690,797	437,359	0.39
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,374,031,676	\$ 1,381,384,943	\$ 7,353,267	0.54
ONE-TIME RECEIPTS				
Refinancing Gains/Transfer from SDBA	\$ 5,161,984	\$ 5,567,283	\$ 405,299	7.85
Prior Period Adjustments	0	1,954,866	1,954,866	
Transfer from South Dakota Risk Pool	1,420,000	1,420,000	0	0.00
Transfer from Large Project Liability Account	1,299,428	1,299,428	0	0.00
Unexpended Carryovers and Specials	16,000,000	16,286,079	286,079	1.79
Obligated Cash Carried Forward	9,876,349	9,876,349	0	0.00
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 33,757,761	\$ 36,404,005	\$ 2,646,244	7.84
GRAND TOTAL	\$ 1,407,789,437	\$ 1,417,788,948	\$ 9,999,511	0.71

Receipts

Actual FY2014 vs. Actual FY2015

	ACTUAL FY2014	ACTUAL FY2015	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	\$ 823,401,593	\$ 836,587,108	\$13,185,514	1.60
Lottery	6,296,600	6,952,306	655,706	10.41
Contractor's Excise Tax	90,409,495	100,116,439	9,706,945	10.74
Insurance Company Tax	75,110,734	79,976,685	4,865,951	6.48
Unclaimed Property Receipts	59,761,191	52,914,188	(6,847,003)	(11.46)
Licenses, Permits, and Fees	52,203,471	56,457,033	4,253,562	8.15
Tobacco Taxes	30,000,000	30,000,000	0	0.00
Trust Funds	28,436,564	30,826,330	2,389,766	8.40
Net Transfers In	32,133,057	30,394,471	(1,738,586)	(5.41)
Alcohol Beverage Tax	10,790,053	10,772,363	(17,690)	(0.16)
Bank Franchise Tax	10,782,035	8,583,099	(2,198,935)	(20.39)
Charges for Goods and Services	10,461,221	11,754,275	1,293,054	12.36
Telecommunications Tax	0	0	0	0.00
Severance Taxes	5,424,019	5,396,624	(27,394)	(0.51)
Sale-Leaseback	5,838,681	5,236,813	(601,868)	(10.31)
Investment Income and Interest	4,528,811	864,665	(3,664,146)	(80.91)
Alcohol Beverage 2% Wholesale Tax	1,690,523	1,861,746	171,223	10.13
Property Tax Reduction Fund	106,529,196	112,690,797	6,161,600	5.78
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,353,797,245	\$ 1,381,384,943	\$ 27,587,697	2.04
ONE-TIME RECEIPTS				
Refinancing Gains/Transfer from SDBA	\$ 0	\$ 5,567,283	\$ 5,567,283	100.00
Prior Period Adjustments	0	1,954,866	1,954,866	
Transfer from South Dakota Risk Pool	0	1,420,000	1,420,000	100.00
Transfer from Large Project Liability Account	19,424,586	1,299,428	(18,125,158)	100.00
One-time Unclaimed Property Receipts	54,013,610	0	(54,013,610)	(100.00)
Transfer from Property Tax Reserves	19,626,221	0	(19,626,221)	(100.00)
Unexpended Carryovers and Specials	4,152,194	16,286,079	12,133,886	100.00
Obligated Cash Carried Forward	25,216,171	9,876,349	(15,339,822)	100.00
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 122,432,782	\$ 36,404,005	\$(86,028,777)	100.00
GRAND TOTAL	\$ 1,476,230,027	\$ 1,417,788,948	(\$58,441,079)	(3.96)

FY2015 Budgeted Agency Reversions

Executive Management	\$15,930	Public Utilities Commission	\$0
Revenue	\$19,098	Unified Judicial System	\$0
Agriculture	\$13,955	Legislature	\$345,100
Tourism and State Development	\$0	Attorney General	\$0
Game, Fish, and Parks	\$0	School and Public Lands	\$3,564
Tribal Relations	\$19,551	Secretary of State	\$37
Social Services	\$5,107,037	State Treasurer	\$29,845
Health	\$0	State Auditor	\$23,565
Labor and Regulation	\$0		
Transportation	\$1	TOTAL REVERSIONS	\$11,535,637
Education	\$5,009,003		
Public Safety	\$35,518		
Military	\$86,428		
Veterans' Affairs	\$366		
Corrections	\$15,037		
Human Services	\$760,848		
Environment and Natural Resources	\$0		
Board of Regents	\$50,757		