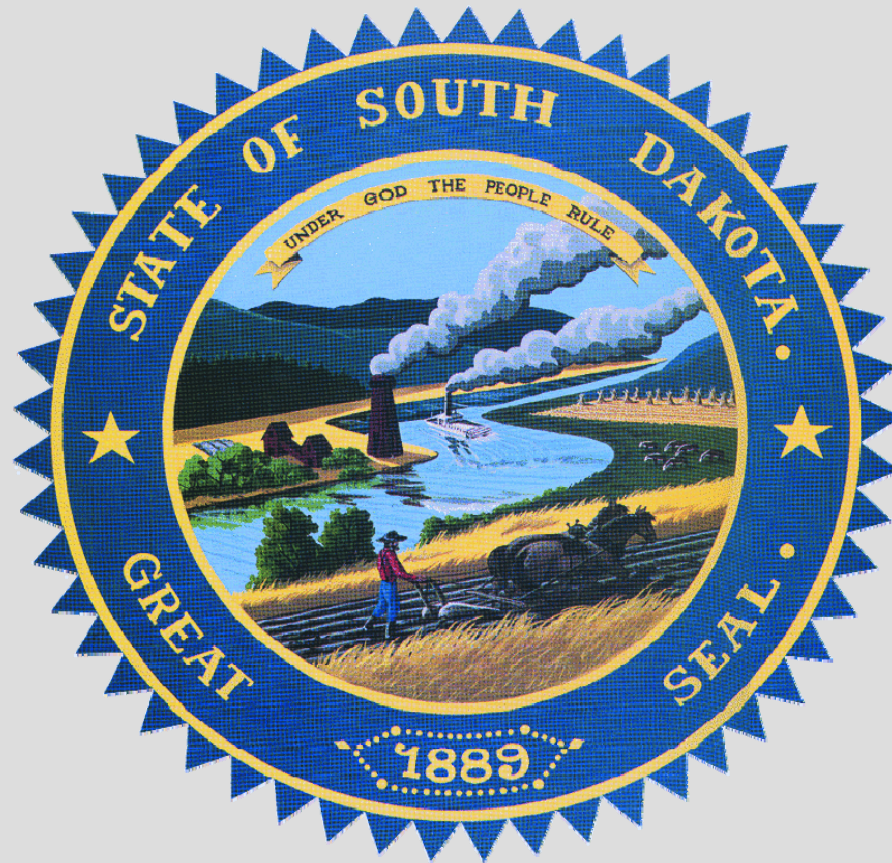


State of South Dakota



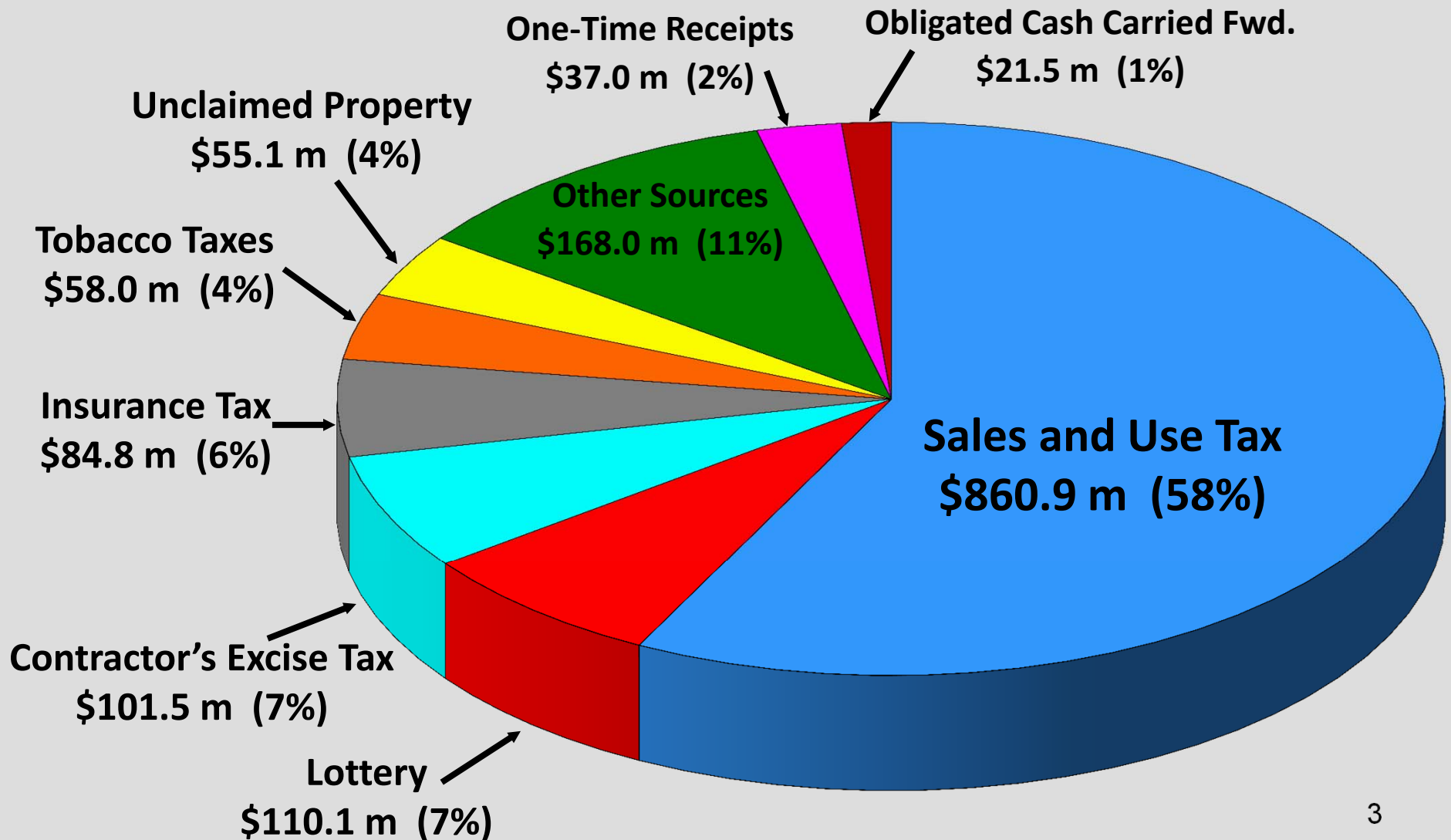
FY2016 Year End

Year End General Fund Figures

Adopted Revenue Surplus (March 2016)	<u>\$0</u>
Actual Revenue Collections Compared to March 2016 Estimates	
Bank Franchise Tax	\$2,719,238
Severance Taxes	\$2,562,066
Net Transfers In	\$2,145,175
Insurance Company Tax	\$1,441,739
Tobacco Taxes	\$1,073,188
Lottery	\$576,766
Licenses, Permits, and Fees	(\$595,528)
Unclaimed Property Receipts	(\$897,800)
Contractor's Excise Tax	(\$1,727,233)
Sales and Use Tax	(\$6,125,500)
Other Ongoing Revenue Sources	\$308,139
One-time Revenue Sources	\$1,593,738
Unexpended Specials and Carryovers	\$379,252
Total Change in Revenues	<u>\$3,453,239</u>
Miscellaneous Cash Adjustments (included in NTI)	<u>\$188,507</u>
Total Revenue Change	<u>\$3,641,746</u>
Budgeted Reversions	
Executive Branch Reversions (includes BOR)	\$9,281,781
Legislative Reversions	\$214,568
Judicial and Constitutional Office Reversions	\$931,049
Total Reversions	<u>\$10,427,398</u>
Cash Surplus	<u>\$14,069,144</u>
Amount Obligated to the Budget Reserve Fund	(\$14,069,144)
Revised Ending Unobligated Cash Balance	<u>\$0</u>

Total General Fund Revenue

\$1,496,940,642



General Fund Receipts

Leg. Revised FY2016 vs. Actual FY2016

	LEG. REVISED FY2016	ACTUAL FY2016	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	\$ 867,031,204	\$ 860,905,705	\$ (6,125,500)	(0.71)
Lottery	109,480,503	110,057,269	576,766	0.53
Contractor's Excise Tax	103,223,784	101,496,551	(1,727,233)	(1.67)
Insurance Company Tax	83,353,565	84,795,304	1,441,739	1.73
Unclaimed Property Receipts	56,005,316	55,107,516	(897,800)	(1.60)
Licenses, Permits, and Fees	57,307,578	56,712,050	(595,528)	(1.04)
Tobacco Taxes	56,894,525	57,967,713	1,073,188	1.89
Trust Funds	33,146,867	33,146,867	0	0.00
Net Transfers In	18,331,177	20,664,859	2,333,682	12.73
Alcohol Beverage Tax	11,304,121	11,403,076	98,955	0.88
Bank Franchise Tax	7,793,516	10,512,754	2,719,238	34.89
Charges for Goods and Services	11,331,036	11,589,517	258,481	2.28
Telecommunications Tax	6,049,484	5,943,316	(106,168)	(1.75)
Severance Taxes	3,569,193	6,131,259	2,562,066	71.78
Sale-Leaseback	4,663,938	4,663,938	0	0.00
Investment Income and Interest	5,385,158	5,438,611	53,453	0.99
Alcohol Beverage 2% Wholesale Tax	1,847,098	1,850,515	3,417	0.18
Property Tax Reduction Fund	N/A	N/A	0	0.00
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,436,718,063	\$ 1,438,386,820	\$ 1,668,757	0.12
ONE-TIME RECEIPTS				
Transfer from Department of Corrections	\$ 4,957,509	\$ 6,572,387	\$ 1,614,878	32.57
Transfer from Petroleum Release Fund	3,500,000	3,500,000	0	0.00
Transfer from South Dakota Risk Pool	3,375,000	3,353,860	(21,140)	(0.63)
Prior Period Adjustments	(4,213,467)	(4,213,467)	0	(0.00)
Unexpended Carryovers and Specials	0	379,252	379,252	100.00
Transfer from Budget Reserve Fund	27,426,643	27,426,643	0	0.00
Obligated Cash Carried Forward	21,535,148	21,535,148	(0)	(0.00)
SUBTOTAL (ONE-TIME RECEIPTS)	56,580,833	\$ 58,553,823	\$ 1,972,990	3.49
GRAND TOTAL	\$ 1,493,298,896	\$ 1,496,940,642	\$ 3,641,746	0.24

General Fund Receipts

Actual FY2015 vs. Actual FY2016

	ACTUAL FY2015	ACTUAL FY2016	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	\$ 836,587,108	\$ 860,905,705	\$ 24,318,597	2.91
Lottery	6,952,306	110,057,269	103,104,963	1483.03
Contractor's Excise Tax	100,116,439	101,496,551	1,380,112	1.38
Insurance Company Tax	79,976,685	84,795,304	4,818,620	6.03
Unclaimed Property Receipts	52,914,188	55,107,516	2,193,327	4.15
Licenses, Permits, and Fees	56,457,033	56,712,050	255,017	0.45
Tobacco Taxes	30,000,000	57,967,713	27,967,713	93.23
Trust Funds	30,826,330	33,146,867	2,320,537	7.53
Net Transfers In	30,394,471	20,664,859	(9,729,612)	(32.01)
Alcohol Beverage Tax	10,772,363	11,403,076	630,713	5.85
Bank Franchise Tax	8,583,099	10,512,754	1,929,654	22.48
Charges for Goods and Services	11,754,275	11,589,517	(164,758)	(1.40)
Telecommunications Tax	0	5,943,316	5,943,316	100.00
Severance Taxes	5,396,624	6,131,259	734,634	13.61
Sale-Leaseback	5,236,813	4,663,938	(572,875)	(10.94)
Investment Income and Interest	864,665	5,438,611	4,573,946	528.98
Alcohol Beverage 2% Wholesale Tax	1,861,746	1,850,515	(11,231)	(0.60)
Property Tax Reduction Fund	112,690,797	N/A	(112,690,797)	(100.00)
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,381,384,943	\$ 1,438,386,820	\$ 57,001,877	4.13
ONE-TIME RECEIPTS				
Transfer from Department of Corrections	\$ 0	\$ 6,572,387	\$ 6,572,387	100.00
Transfer from Petroleum Release Fund	0	3,500,000	3,500,000	100.00
Transfer from South Dakota Risk Pool	1,420,000	3,353,860	1,933,860	136.19
Refinancing Gains/Transfer from SDBA	5,567,283	0	\$ (5,567,283)	(100.00)
Transfer from Large Project Liability Account	1,299,428	0	(1,299,428)	(100.00)
Unexpended Carryovers and Specials	16,286,079	379,252	(15,906,828)	(97.67)
Prior Period Adjustments	1,954,866	(4,213,467)	(6,168,333)	(315.54)
Transfer from Budget Reserve Fund	0	27,426,643	27,426,643	100.00
Obligated Cash Carried Forward	9,876,349	21,535,148	11,658,799	118.05
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 36,404,005	\$ 58,553,823	\$ 22,149,817	60.84
GRAND TOTAL	\$ 1,417,788,948	\$ 1,496,940,642	\$ 79,151,694	5.58

FY2016 Budgeted Agency Reversions

Agriculture	\$136,178	Public Safety	\$270,553
Attorney General	\$53,923	Public Utilities Commission	\$2,941
Board of Regents	\$2,881,496	Revenue	\$77,482
Corrections	\$1,273,349	School and Public Lands	\$7,561
Education	\$882,836	Secretary of State	\$6,746
Environment and Natural Resources	\$40,159	Social Services	\$1,489,414
Executive Management	\$700,559	State Auditor	\$59,078
Game, Fish, and Parks	\$17,517	State Treasurer	\$26,749
Health	\$36,503	Tourism	\$0
Human Services	\$1,400,534	Transportation	\$3,230
Labor and Regulation	\$8,270	Tribal Relations	\$23,607
Legislature	\$214,568	Unified Judicial System	\$774,052
Military	\$19,743	Veterans' Affairs	\$20,352

TOTAL BUDGETED REVERSIONS

\$10,427,398