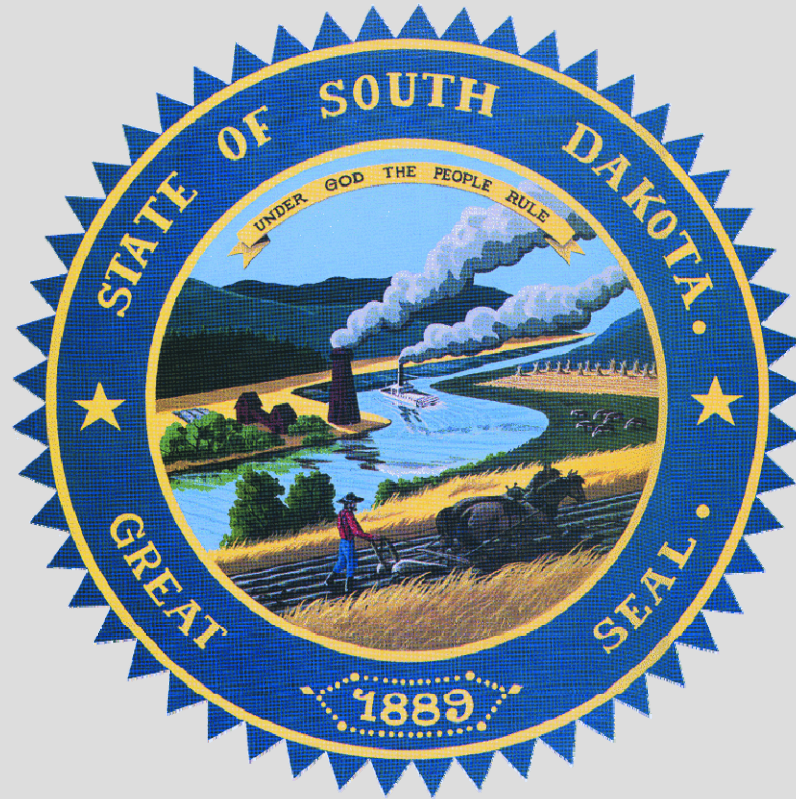


State of South Dakota



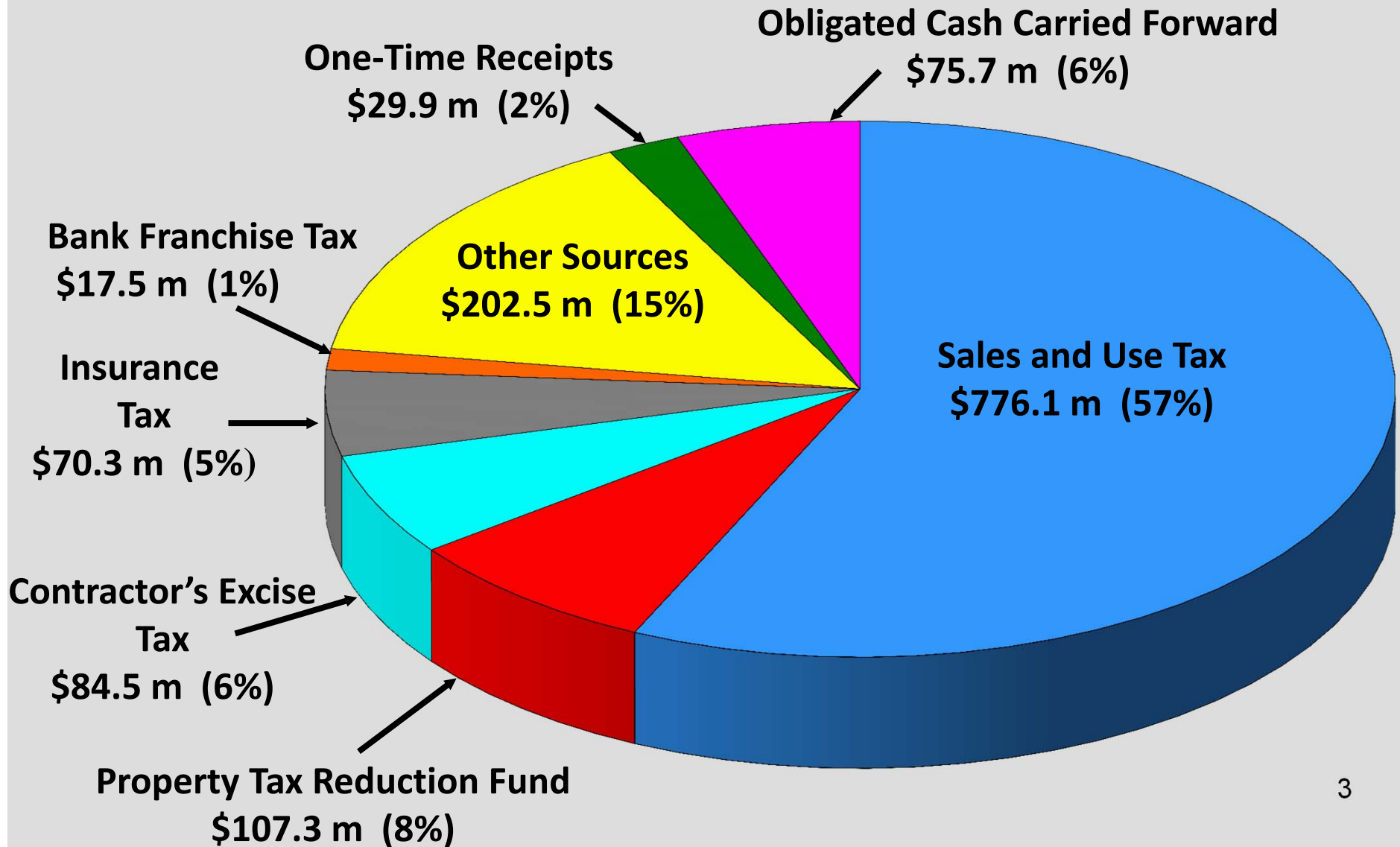
Year End FY2013

Year End General Fund Figures

Adopted Revenue Surplus (March 2013)	<u>\$0</u>
Actual Revenue Collections Compared to March 2013 Estimates	
Bank Franchise Tax	\$11,290,365
Sales and Use Tax	\$1,764,518
Property Tax Reduction Fund	\$1,096,165
Insurance Company Tax	\$491,551
Investment Income and Interest	(\$485,696)
Severance Taxes	(\$1,836,909)
Other Ongoing Revenue Sources	(\$246,920)
One-time Revenue Sources	\$2,153,335
Unexpended Specials and Carryovers	<u>\$303,580</u>
Total Change in Revenues	<u>\$14,529,989</u>
Miscellaneous Cash Adjustments	<u>\$63,228</u>
Total Revenue Change	<u>\$14,593,218</u>
Budgeted Reversions	
Executive Branch Reversions (includes BOR)	\$10,522,313
Legislative Reversions	21,103
Judicial and Constitutional Office Reversions	<u>95,888</u>
Total Reversions	<u>\$10,639,304</u>
Transfer to Tobacco Prev. and Red. Trust Fund	<u>(\$1,000,000)</u>
Cash Surplus	<u>\$24,232,522</u>
Amount Obligated to the Budget Reserve Fund	(\$24,232,522)
Revised Ending Unobligated Cash Balance	<u>\$0</u>

Total General Fund Revenue

\$1,363,765,170



Receipts

Actual vs. Leg. Revised Projections

	Leg. Revised FY2013	Actual FY2013	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	\$ 774,331,021	\$ 776,095,539	\$1,764,518	0.23
Contractor's Excise Tax	84,185,584	84,466,868	281,284	0.33
Alcohol Beverage Tax	10,068,554	10,456,399	387,845	3.85
Alcohol Beverage 2% Wholesale Tax	1,518,555	1,647,547	128,992	8.49
Cigarette Tax	30,000,000	30,000,000	0	0.00
Bank Franchise Tax (includes one-time reduction)	6,246,681	17,537,046	11,290,365	180.74
Insurance Company Tax	69,799,477	70,291,028	491,551	0.70
Licenses, Permits, and Fees	49,157,228	48,775,456	(381,772)	(0.78)
Investment Income and Interest	6,944,888	6,459,192	(485,696)	(6.99)
Charges for Goods and Services	25,369,240	25,056,553	(312,687)	(1.23)
Net Transfers In	31,107,061	31,003,732	(103,329)	(0.33)
Trust Funds	27,235,040	27,235,040	0	0.00
Severance Taxes	9,527,497	7,690,588	(1,836,909)	(19.28)
Lottery	7,920,000	7,735,976	(184,024)	(2.32)
Property Tax Reduction Fund	106,165,001	107,261,166	1,096,165	1.03
Sale-Leaseback	6,465,087	6,465,087	0	0.00
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,246,040,914	\$ 1,258,177,217	\$12,136,303	0.97
ONE-TIME RECEIPTS				
One-time Unclaimed Property Receipts	17,397,006	17,397,006	0	0.00
Transfer from Tax Relief Fund	4,133,192	4,133,192	0	0.00
Misc. Settlements	2,366,100	2,366,100	0	0.00
Transfer from Budgetary Accounting Fund	1,839,990	1,839,990	0	0.00
Refinancing Gains	1,738,786	1,738,786	0	0.00
One-time BFT Adjustment from Prior Period	0	1,153,334	1,153,334	100.00
Transfer from Tobacco Prev. and Red. Trust Fund	0	1,000,000	1,000,000	100.00
Unexpended Carryovers and Specials	0	303,580	303,580	100.00
Reduction to Ongoing BFT (moved to ongoing)	0	0	0	0.00
Obligated Cash Carried Forward	75,655,964	75,655,964	(0)	(0.00)
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 103,131,038	\$ 105,587,953	\$ 2,456,915	2.38
GRAND TOTAL	\$ 1,349,171,952	\$ 1,363,765,170	\$14,593,218	1.08

Receipts

Actual FY2012 vs. Actual FY2013

	ACTUAL FY2012	ACTUAL FY2013	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	\$ 744,413,638	\$ 776,095,539	\$ 31,681,901	4.26
Contractor's Excise Tax	82,991,355	84,466,868	1,475,513	1.78
Alcohol Beverage Tax	10,186,442	10,456,399	269,957	2.65
Alcohol Beverage 2% Wholesale Tax	1,490,640	1,647,547	156,907	10.53
Cigarette Tax	30,000,000	30,000,000	0	0.00
Bank Franchise Tax	29,688,991	17,537,046	(12,151,945)	(40.93)
Insurance Company Tax	65,076,133	70,291,028	5,214,896	8.01
Licenses, Permits, and Fees	48,402,362	48,775,456	373,093	0.77
Investment Income and Interest	10,394,581	6,459,192	(3,935,388)	(37.86)
Charges for Goods and Services	24,069,498	25,056,553	987,055	4.10
Net Transfers In	31,015,337	31,003,732	(11,606)	(0.04)
Trust Funds	30,345,686	27,235,040	(3,110,646)	(10.25)
Severance Taxes	10,441,940	7,690,588	(2,751,352)	(26.35)
Lottery	7,834,332	7,735,976	(98,356)	(1.26)
Property Tax Reduction Fund	102,441,742	107,261,166	4,819,424	4.70
Sale-Leaseback	7,111,219	6,465,087	(646,132)	(9.09)
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,235,903,897	\$ 1,258,177,217	\$ 22,273,320	1.80
ONE-TIME RECEIPTS				
One-time Unclaimed Property Receipts	0	17,397,006	17,397,006	100.00
Transfer from Tax Relief Fund	0	4,133,192	4,133,192	100.00
Misc. Settlements	418,500	2,366,100	1,947,600	465.38
Transfer from Budgetary Accounting Fund	0	1,839,990	1,839,990	100.00
Refinancing Gains	396,295	1,738,786	1,342,491	338.76
One-time Bank Franchise tax	14,336,418	1,153,334	(13,183,084)	(91.96)
Transfer from Tobacco Prev. and Red. Trust Fund	1,000,000	1,000,000	0	0.00
CREP Savings	400,000	0	(400,000)	(100.00)
Unexpended Carryovers and Specials	9,775,378	303,580	(9,471,797)	(96.89)
Transfer from Budget Reserves	20,155,015	0	(20,155,015)	(100.00)
Obligated Cash Carried Forward	0	75,655,964	75,655,964	100.00
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 46,481,606	\$ 105,587,953	\$59,106,347	127.16
GRAND TOTAL	\$ 1,282,385,503	\$ 1,363,765,170	\$81,379,667	6.35

FY2013 Budgeted Agency Reversions

Executive Management	\$50,345	Public Utilities Commission	\$0
Revenue	\$26,130	Unified Judicial System	\$3,196
Agriculture	\$0	Legislature	\$21,103
Tourism and State Development	\$0	Attorney General	\$0
Game, Fish, and Parks	\$3	School and Public Lands	\$9,268
Tribal Relations	\$42,255	Secretary of State	\$2,307
Social Services	\$9,762,087	State Treasurer	\$7,676
Health	\$0	State Auditor	\$73,442
Labor	\$0		
Transportation	\$234	TOTAL REVERSIONS	\$10,639,304
Education	\$6		
Public Safety	\$49,632		
Military	\$5,744		
Veterans' Affairs	\$0		
Corrections	\$12,550		
Human Services	\$573,324		
Environment and Natural Resources	\$0		
Board of Regents	\$3		