

State of South Dakota



Year End FY2011

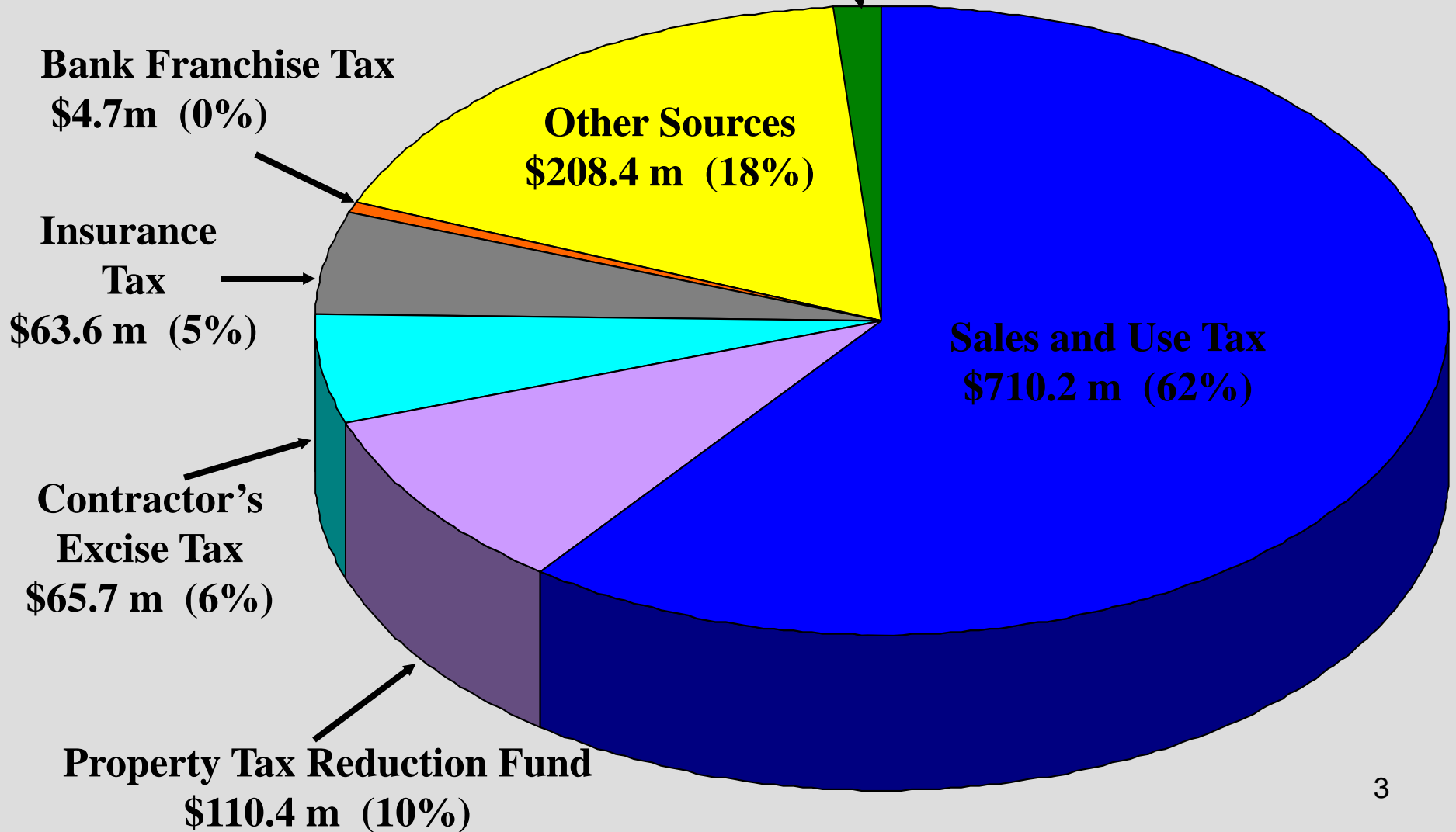
Year End Figures

Actual Revenue Collections Compared to March 2011 Estimates	
Sales and Use Tax	\$5,907,233.20
Contractor's Excise Tax	\$5,198,544.01
Investment Income and Interest	\$266,100.63
Net Transfers In	(\$546,502.22)
Video Lottery, Telecommunications Tax & Tobacco Tax	(\$134,059.81)
Insurance Company Tax	\$1,352,307.74
Bank Franchise Tax	\$758,151.70
Licenses, Permits, & Fees	\$2,538,574.14
Other Revenue Sources	(\$4,587,873.00)
Total Change in Revenues	<u>\$10,752,476.39</u>
Miscellaneous Cash Adjustments	<u>(\$475,213.09)</u>
Less One-Time Receipts from Large Project Fund	<u>(\$1,823,731.02)</u>
Equals Ongoing Revenue Change	\$8,453,532.28
Additional Amount paid on BFT refund	<u>(\$12,224,202.45)</u>
Total Revenue Change	<u>(\$1,946,939.15)</u>
Reversions (Includes special appropriations, contract carryovers, & deferred budgets)	
Executive Branch Reversions	\$1,546,452.14
Legislative Reversions	\$125,778.70
Regents, Judicial, and Constitutional Offices Reversions	\$274,708.31
Total Reversions	<u>\$1,946,939.15</u>
Continuous Appropriations	\$0.00
Revenue Shortfall	\$0.00
Transfer from Property Tax Reserves	\$0.00
Actual Ending Cash Balance	\$0.00
Amount Obligated to the Budget Reserve Fund	\$0.00
Revised Ending Unobligated Cash Balance	<u>\$0.00</u>

Total General Fund Revenues

One-Time Receipts
(\$14.7m) (-1%)

\$1,148,302,339



Receipts

Actual vs. Leg. Revised Projections

	Leg Revised Adopt FY2011	ACTUAL FY2011	DOLLAR CHANGE	PERCENT CHANGE
CONTINUING RECEIPTS				
Sales and Use Tax	704,289,022	710,196,255	5,907,233	0.84
Contractor's Excise Tax	60,499,227	65,697,771	5,198,544	8.59
Alcohol Beverage Tax	10,027,588	9,916,603	(110,985)	(1.11)
Alcohol Beverage 2% Wholesale Tax	1,411,840	1,431,373	19,533	1.38
Cigarette Tax	30,000,000	30,000,000	0	0.00
Bank Franchise Tax	3,976,766	4,734,918	758,152	19.06
Insurance Company Tax	62,256,919	63,609,227	1,352,308	2.17
Licenses, Permits, and Fees	43,563,849	46,102,423	2,538,574	5.83
Investment Income and Interest	13,830,797	14,096,898	266,101	1.92
Charges for Goods and Services	26,254,085	23,049,390	(3,204,695)	(12.21)
Net Transfers In	32,212,812	31,191,097	(1,021,715)	(3.17)
Trust Funds	30,689,216	30,689,216	0	0.00
Severance Taxes	8,857,816	7,956,574	(901,242)	(10.17)
Lottery	6,602,608	6,212,123	(390,485)	(5.91)
Property Tax Reduction Fund	110,514,322	110,380,262	(134,060)	(0.12)
Sale-Leaseback	7,782,263	7,782,263	0	0.00
CRP Program	0	0	0	
SUBTOTAL (CONTINUING RECEIPTS)	1,152,769,130	1,163,046,393	10,277,263	0.89
ONE-TIME RECEIPTS				
Transfer from Custer State Park Improvement Fund	4,466,930	4,466,930	(0)	(0.00)
Transfer from Private Activity Bond Fee Fund	698,331	698,331	0	0.00
Transfer from Tobacco Prev. and Red. Trust Fund	1,500,000	1,500,000	0	0.00
Transfer from Budgetary Accounting Fund	310,487	310,487	0	0.00
Transfer from Petroleum Release Fund	1,000,000	1,000,000	0	0.00
Transfer from Tax Relief Fund	1,017,979	1,017,979	0	0.00
Department of Corrections L&E Funds	650,000	650,000	0	0.00
Transfer from Other Disease Fund	292,861	292,861	0	0.00
Unexpended Carryovers	0	1,420,466	1,420,466	0.00
One-time Refund	(13,876,906)	(26,101,108)	(12,224,202)	0.00
Transfer from Property Tax Reserves	0	0	0	0.00
SUBTOTAL (ONE-TIME RECEIPTS)	(3,940,318)	(14,744,054)	(10,803,736)	274.18
GRAND TOTAL	1,148,828,812	1,148,302,339	(526,473)	(0.05)

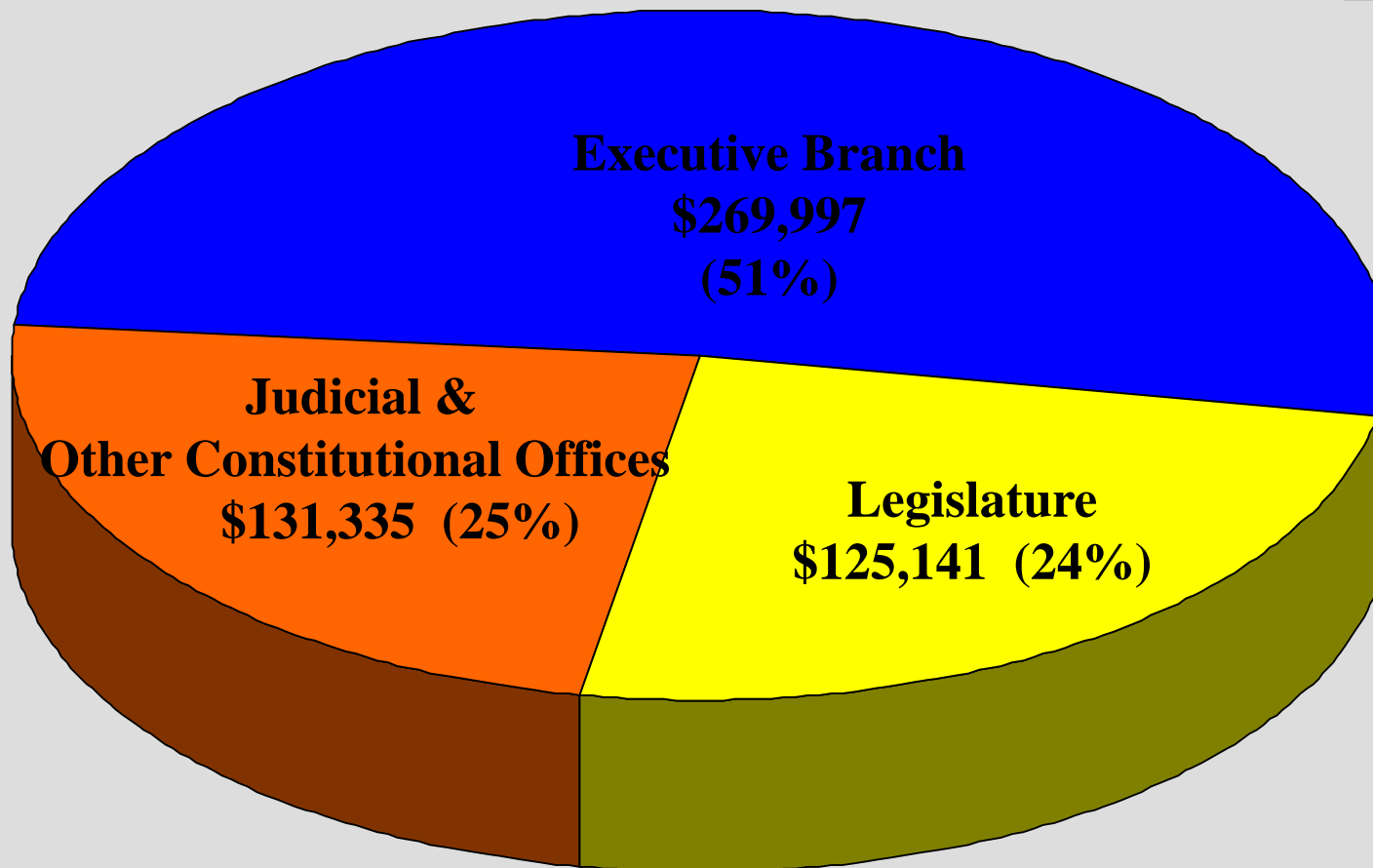
Receipts

Actual FY2010 vs. Actual FY2011

	ACTUAL FY2010	ACTUAL FY2011	DOLLAR CHANGE	PERCENT CHANGE
CONTINUING RECEIPTS				
Sales and Use Tax	652,115,527	710,196,255	58,080,729	8.91
Contractor's Excise Tax	61,137,330	65,697,771	4,560,441	7.46
Alcohol Beverage Tax	9,822,974	9,916,603	93,629	0.95
Alcohol Beverage 2% Wholesale Tax	1,354,595	1,431,373	76,779	5.67
Cigarette Tax	30,000,000	30,000,000	0	0.00
Bank Franchise Tax	21,669,223	4,734,918	(16,934,305)	(78.15)
Insurance Company Tax	61,734,032	63,609,227	1,875,195	3.04
Licenses, Permits, and Fees	42,700,249	46,102,423	3,402,175	7.97
Investment Income and Interest	20,586,431	14,096,898	(6,489,533)	(31.52)
Charges for Goods and Services	16,856,600	23,049,390	6,192,790	36.74
Net Transfers In	35,507,852	31,191,097	(4,316,755)	(12.16)
Trust Funds	12,000,000	30,689,216	18,689,216	155.74
Severance Taxes	6,158,958	7,956,574	1,797,616	29.19
Lottery	5,979,831	6,212,123	232,292	3.88
Property Tax Reduction Fund	123,174,513	110,380,262	(12,794,251)	(10.39)
Sale-Leaseback	8,457,825	7,782,263	(675,562)	(7.99)
CRP Program	104,006	0	(104,006)	(100.00)
SUBTOTAL (CONTINUING RECEIPTS)	<u>1,109,359,945</u>	<u>1,163,046,393</u>	<u>53,686,449</u>	<u>4.84</u>
ONE-TIME RECEIPTS				
Transfer from Custer State Park Improvement Fund	2,433,637	4,466,930	2,033,293	83.55
Transfer from Private Activity Bond Fee Fund	0	698,331	698,331	
Transfer from Tobacco Prev. and Red. Trust Fund	0	1,500,000	1,500,000	
Transfer from Budgetary Accounting Fund	2,020,021	310,487	(1,709,534)	(84.63)
Transfer from Petroleum Release Fund	0	1,000,000	1,000,000	
Transfer from Aeronautics Fund	2,033,581	0	(2,033,581)	(100.00)
Transfer from Tax Relief Fund	3,533,582	1,017,979	(2,515,603)	(71.19)
Refund of Prior Year's Expense	2,200,307	0	(2,200,307)	(100.00)
Transfer from Large Project Liability Account	9,617,142	0	(9,617,142)	(100.00)
Department of Corrections L&E Funds	0	650,000	650,000	
Transfer from Other Disease Fund	0	292,861	292,861	
Unexpended Carryovers	435,801	1,420,466	984,665	225.94
One-time Refund	0	(26,101,108)	(26,101,108)	
SUBTOTAL (ONE-TIME RECEIPTS)	<u>22,274,072</u>	<u>(14,744,054)</u>	<u>(37,018,126)</u>	<u>(166.19)</u>
GRAND TOTAL	<u>1,131,634,016</u>	<u>1,148,302,339</u>	<u>16,668,323</u>	<u>1.47</u>

General Fund Reversions (budgeted)

\$526,473



Agency Reversions

Agency General Fund Reversions

Executive Branch		Other State Agencies	
Executive Management	\$339	Public Utilities Commission	\$17,530
Revenue and Regulation	\$42,953	Unified Judicial System	\$0
Agriculture	\$0	Legislature	\$125,141
Tourism and State Development	\$1,543	Attorney General	\$0
Game, Fish, and Parks	\$75,001	School and Public Lands	\$15,751
Social Services	\$0	Secretary of State	\$2,984
Health	\$0	State Treasurer	\$50,704
Labor	\$0	State Auditor	\$44,366
Transportation	\$0	Reversions in Other State Agencies	\$256,476
Education	\$0		
Public Safety	\$149,439		
Military and Veterans' Affairs	\$538		
Corrections	\$182		
Human Services	\$0		
Environment and Natural Resources	\$0		
Board of Regents	\$2		
Reversions in Executive Branch	\$269,997	TOTAL REVERSIONS	\$526,473

General Fund Reversions

(Budgeted, Specials, Carryovers, Deferred)

\$1,946,939

